

Chattahoochee Hills Charter School FY19 Budget Proposal

2018-2019 Enrollment Projections

- ▶ Projected Enrollment: 540
 - ▶ Elementary: 380
 - ▶ Kindergarten- 60
 - ▶ 1st Grade- 60
 - ▶ 2nd Grade- 60
 - ▶ 3rd Grade- 60
 - ▶ 4th Grade- 80
 - ▶ 5th Grade- 60
 - ▶ Middle: 160
 - ▶ 6th Grade- 60
 - ▶ 7th Grade- 60
 - ▶ 8th Grade- 40

Revenue Sources

Revenue Source	Allocation
Fulton County Schools Allotment	\$4,818,552.00
Fulton County Schools *10 day count adjustment projection*	\$331,498.10
National School Lunch Program	\$100,000.00
Title I Funding	\$93,378.00
Food Service Revenue	\$50,000.00
Grants and Donations	\$150,000.00
Student Activities and Fundraising	\$100,000.00
Food Service Revenue	\$50,000.00
Other Revenue	\$100,000.00

Revenue Justification

EMAP Revenue

- ▶ Average 75 participants @ \$200/month = \$150,000

Student Activities

- ▶ School Fundraisers and Parent Commitment Contributions = \$108,000
 - ▶ 540 students @ \$200

Other Revenue (Community Partnerships)

- ▶ Community Partnerships = \$100,000 (Summer Camp and other community partnerships)

Revenue Justification, cont'd

Title 1 Funding

- ▶ \$93,378.00

NSLP Revenue

- ▶ Based on last 3 months of NSLP and projected participation= \$100,000

Food Service Revenue

- ▶ Based on last 3 months of Food Service Revenue and projected participation

Expenditure Justification

Salaries

- ▶ \$200,000- increase salaries to be more competitive and aligned with FCS

Georgia TRS

- ▶ \$150,000 increase.. Mandated increase from 16.8% to 20.9%

Bond Payments

- ▶ \$60,000 increase

Budget Amendment Planning

	Budget Amendment #1	Budget Amendment #2
	Scenario: No increase at 10-day adjustment count	Scenario: Not meeting student activity and fundraising goals.
Revenue	\$ 5,817,649.05	\$ 5,883,428.10
Expenditures	\$ 5,802,955.77	\$ 5,873,515.77
Surplus (Deficit)	\$ 14,693.28	\$ 9,912.33
	<ul style="list-style-type: none">• Loss of Personnel• Loss of Instructional Programs	<ul style="list-style-type: none">• Loss of Personnel

Finance Committee Findings

- ▶ Proposal to remove \$90K as revenue for FY19 and allocate to reserve.