

Chattahoochee Hills Charter School
Cash Flow Projection- July 2019 to June 2020

updated 02/07/2020

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash	\$ 1,809.79	\$ 58,816.66	\$ 82,367.06	\$ 67,259.40	\$ 39,853.53	\$ 28,688.84	\$ 55,873.32	\$ 22,488.33	\$ 37,488.33	\$ 49,488.33	\$ 61,488.33	\$ 76,488.33
Surplus (deficit for month)	\$ 8,791.00	\$ 6,785.00	\$ (13,394.82)	\$ (34,357.06)	\$ (10,497.29)	\$ 41,897.53	\$ (16,641.74)	\$ 15,000.00	\$ 12,000.00	\$ 12,000.00	\$ 15,000.00	\$ 18,000.00
Spending for unbudgeted items												
Adjustment to cash account	\$ 48,215.87	\$ 16,765.40	\$ (1,712.84)	\$ 6,951.19	\$ (667.40)	\$ (14,713.05)	\$ (16,743.25)					
Ending Cash	\$ 58,816.66	\$ 82,367.06	\$ 67,259.40	\$ 39,853.53	\$ 28,688.84	\$ 55,873.32	\$ 22,488.33	\$ 37,488.33	\$ 49,488.33	\$ 61,488.33	\$ 76,488.33	\$ 94,488.33

Chattahoochee Hills Charter School											
Operating Reserve Account											
	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20				
	\$ 733,784.45	\$ 734,000.56	\$ 734,218.75	\$ 734,437.00	\$ 734,641.23	\$ 734,866.65	\$ 735,085.10				

Chattahoochee Hills Charter School											
Nutrition Account											
	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20					
	\$ 100.00	\$ 7,400.49	\$ 269.58	\$ 6,410.73	\$ 26,443.26	\$ 2,328.57					

Chattahoochee Hills Charter School											
Donation Account											
	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20					
	\$ 90.00	\$ 90.00	\$ 340.00	\$ 340.00	\$ 440.00	\$ 4,398.57					

Chattahoochee Hills Charter School											
Principal's Discretionary Account											
	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20					
	\$ 600.00	\$ 600.00	\$ 502.69	\$ 402.44	902.44	824.71					

Financial Performance Standards

Standards	Target	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
Current Ratio	>1.0	24.0	22.0	17.1	16.7	17.7	17.1					
Debt to Asset Ratio	<95%	No Debt	No Debt	No Debt	No Debt	No Debt	No Debt					
Unrestricted Days Cash	>45 days	46.9 days	46.9 days	46.3 days	44.2 days (see notes)	44.2 days	44.2 days					
Debt Service Payments	Neither default of loan or bond covenant	No defaults	No defaults	No defaults	No defaults	No Defaults	No Defaults					
Status of Audit	Submit by Nov 1 to GaDOE	in progress	in DRAFT status	Completed/ Submitted	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Notes: For official auditing purposes and GaDOE reporting, unrestricted days cash does NOT account for any excess funds in any accounts other than the reserve account. As a result, the unrestricted days cash has been adjusted for the month of November to account for the accurate calculation.