

GA Magnet Charter School Foundation
Working Budget Summary
For July 1, 2018 through June 30, 2019

Revenues	Working Budget 2018-19
Fulton Cty BOE Funding - MS	\$ 4,608,557.00
Fulton Cty BOE Funding - HS	\$ 5,409,592.00
Title I-MS Faculty Salary Reim	\$ 165,000.00
Title I-HS Faculty Salary Reim	\$ 192,565.00
E Rate Income-Reimbursement	\$ 79,000.00
Food Service Entitlements - MS	\$ 261,190.00
Food Service Entitlements - HS	\$ 281,796.55
Total Revenues	\$ 11,302,710.55
Expenses	
Salaries - MS Teachers	\$ 1,675,055.00
Salaries - MS-HS Shared Staff	\$ 842,594.92
Salaries - HS Teachers	\$ 1,801,712.00
Salaries- HS Admin Staff	\$ 155,819.00
TRS - MS Teacher	\$ 350,086.50
TRS - HS Teacher	\$ 352,112.75
TRS - Shared Staff	\$ 161,472.34
Free - Reduced MS Program	\$ 346,207.00
Free - Reduced HS Program	\$ 395,627.15
Contracted Vendor Employee MS	\$ 155,000.00
Contracted Vendor Employee HS	\$ 261,753.00
Employee Insurance MS	\$ 412,613.00
Employee Insurance HS	\$ 375,842.00
Employee Insurance Shared Staf	\$ 168,000.00
Insurance-Comm-Umbrella MS	\$ 25,709.40
Insurance-Comm-Umbrell HS	\$ 34,279.21
Utilities - Gas & Elec Main	\$ 62,004.00
Utilities - Gas & Elec 8th Gr	\$ 30,000.00
Utilities - Gas & Electric- HS	\$ 133,560.00
Instructional Supplies - MS	\$ 40,000.00
Instructional Supplies - HS	\$ 85,000.00
Textbooks Purchase MS	\$ 12,518.65
Textbooks Purchase HS	\$ 20,000.00
Bus Service-Daily Transport MS	\$ 106,750.00
Bus Service-Daily Transport HS	\$ 126,750.00
HS Student Activity Fees	\$ 75,000.00
HCS Ssports	\$ 207,135.00
Total Operating Expenses	\$ 10,983,203.93
Mortgage (HS Facility)	\$ 319,506.62
Total Operating and Mortgage Expenses	\$ 11,302,710.55