

# Hapeville Charter Schools

Operating Budget – FY 2018-19





*Board Meeting – July 25, 2018*

# HCS FY 19 Operating Budget Summary

		Total Board Approved FY 18	Proposed Budget 2018-19 FY	Change FY 18 to FY 19
	<b>REVENUE</b>			
900-1000	Fulton Cty BOE Funding - MS	\$ 4,301,695.00	\$ 4,608,557.00	7.1%
900-2000HS	Fulton Cty BOE Funding - HS	\$ 5,052,660.00	\$ 5,409,592.00	7.1%
900-3000	Title I-MS Faculty Salary Reim	\$ 165,312.00	\$ 165,000.00	-0.2%
900-3005HS	Title I-HS Faculty Salary Reim	\$ 32,505.00	\$ 192,565.00	492.4%
	<b>Total Revenue</b>	<b>\$ 10,951,864.19</b>	<b>\$ 11,579,316.55</b>	<b>5.73%</b>
	<b>OPERATING EXPENSES</b>			
	<b>Total Expenses</b>	<b>\$ 10,557,991.00</b>	<b>\$ 11,007,445.66</b>	<b>4.26%</b>
	<b>Total Fixed Assets &amp; Long Term Liabilities</b>	<b>\$ 352,500.00</b>	<b>\$ 321,870.89</b>	
TOTAL Operating / F&A Exp		\$ 10,910,491.00	\$ 11,329,316.55	
Total Revenue		\$ 10,951,864.19	\$ 11,579,316.55	
Bottom Line		\$ 41,373.19	\$ (0.00)	



# Comparison of Key Revenue/Expenditures FY 18 to FY 19 (proposed)

		Actuals FY 18		Proposed Budgeted FY 19		Delta from FY 18 to FY 19		
<b>Food Service Revenue</b>								
MS Revenue \$	263,994.68	\$	261,190.00			-1.1%		
MS Expense \$	357,482.18	\$	341,414.86			-4.5%		
Total \$	(93,487.50)	\$	(80,224.86)			-14.2%		
<b>Food Service Expense</b>								
HS Revenue \$	280,832.02	\$	281,796.55			0.3%		
HS Expense \$	380,450.72	\$	355,649.70			-6.5%		
Total \$	(99,618.70)	\$	(73,853.15)			-25.9%		
<b>Net Revenue/Expense / HS &amp; MS Combined</b>								
Combined \$	(193,106.20)	\$	(154,078.01)				-20.2%	
<b>Actuals FY 18</b>								
<b>Instructional Expenses</b>								
MS & HS \$	93,848.34	\$	97,522.26			3.9%		
Total Instructional Expenses \$	93,848.34	\$	97,522.26			3.9%		

# Comparison of Key Revenue/Expenditures FY 18 to FY 19 (proposed)

Actuals FY 18							
<b>HS Sports</b>				<b>TOTAL HS Sports Expenses</b>			
Revenue \$	140,275.38	\$	137,050.00	-2.3%	\$	80,625.00	HS Sports
Expense \$	200,826.12	\$	185,985.00	-7.4%	\$	66,450.00	HS Football
Net Revenue/Expense \$	(60,550.74)	\$	(48,935.00)	-19.2%	\$	38,910.00	HS Basketball

Actuals FY 18							
<b>MS Sport</b>							
Revenue \$	14,077.65	\$	16,000.00	13.7%			
Expense \$	20,520.55	\$	20,000.00	-2.5%			
Net Revenue/Expense \$	(6,442.90)	\$	(4,000.00)	-37.9%			

Actuals FY 18							
<b>HS Field Trips</b>							
Revenue \$	(1.52)	\$	5,000.00				
Expense \$	-	\$	2,000.00				
Net Revenue/Expense \$	(1.52)	\$	3,000.00				

Actuals FY 18							
<b>MS Field Trips</b>							
Revenue \$	5,142.00	\$	5,500.00	7.0%			
Expense \$	4,729.70	\$	4,358.92	-7.8%			
Net Revenue/Expense \$	412.30	\$	824.60	100.0%			

# Next Steps...

- Over the next few months, we will be monitoring our operating and financial performance as the academic year begins, looking to make any adjustments in the budget as needed.
- Typically those adjustments are a result of:
  - ✓ Change in staffing and impact to insurance/other benefits
  - ✓ Enrollment finalized and potential change to staffing
  - ✓ Completion of audit and recommended changes