

Prestige School Solutions

**ACKNOWLEDGMENT OF REVIEW OF
BANK RECONCILIATION AND JOURNAL ENTRIES**

School Name: James Island Charter High

School Meeting Date: 11/10/2020

ReportingMonth:October

Fiscal Year: 2020-2021

Finance Committee Acknowledgments:

I hereby acknowledge that the finance committee has been presented with and has reviewed the bank reconciliation report provided to us by KM Consulting for the reporting month and fiscal year noted above.

Signature of Finance Committee Chair:_____

I hereby acknowledge that the finance committee has been presented with and has reviewed journal entries provided to us by KM Consulting for the reporting month and fiscal year noted above.

Signature of Finance Committee Chair:_____

Submit this signed acknowledgment to the Board of Directors for inclusion in the minutes of the board meeting as part of the Finance Committee report. This report should be retained for the annual audit.

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 10/31/2020 Actual YTD	Original Budget	Year Ending 06/30/2021 Revised Budget	Remaining Budget	Percent Remaining
REVENUE					
Revenue from Local Sources					
Earnings on Investments					
Interest Income	\$ 7,265.06	\$ 9,600.00	\$ 9,600.00	\$ 2,334.94	24.32 %
Gain/Loss on Investment (Unrealized)	(1,156.47)	60,000.00	60,000.00	61,156.47	101.93 %
Total Earnings on Investments	\$ 6,108.59	\$ 69,600.00	\$ 69,600.00	\$ 63,491.41	91.22 %
Vending					
Coastal Cantina	\$ 0.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	100.00 %
Pepsi Vending	123.38	12,000.00	12,000.00	11,876.62	98.97 %
Total Vending	\$ 123.38	\$ 16,000.00	\$ 16,000.00	\$ 15,876.62	99.23 %
Pupil Activities					
Student Fees	\$ 124,800.79	\$ 230,000.00	\$ 180,000.00	\$ 55,199.21	30.67 %
Other Pupil Income	36,261.89	250,000.00	100,000.00	63,738.11	63.74 %
Total Pupil Activities	\$ 161,062.68	\$ 480,000.00	\$ 280,000.00	\$ 118,937.32	42.48 %
Other Revenue from Local Sources					
Rentals	\$ 738.50	\$ 28,000.00	\$ 10,000.00	\$ 9,261.50	92.62 %
Contributions and Donations	1,272.45	15,000.00	15,000.00	13,727.55	91.52 %
Fundraising	0.00	30,000.00	30,000.00	30,000.00	100.00 %
Miscellaneous Local Revenue	294.95	15,000.00	15,000.00	14,705.05	98.03 %
Total Other Revenue from Local Sources	\$ 2,305.90	\$ 88,000.00	\$ 70,000.00	\$ 67,694.10	96.71 %
Total Revenue from Local Sources	\$ 169,600.55	\$ 653,600.00	\$ 435,600.00	\$ 265,999.45	61.07 %
Revenue from State Sources					
Restricted State Funding					
EEDA Career Specialists	\$ 0.00	\$ 94,307.00	\$ 94,307.00	\$ 94,307.00	100.00 %
Teacher Supply	31,350.00	30,000.00	30,000.00	(1,350.00)	(4.50) %
Total Restricted State Funding	\$ 31,350.00	\$ 124,307.00	\$ 124,307.00	\$ 92,957.00	74.78 %
Unrestricted State Funding					
Cornerstone Medicaid Nurses	0.00	7,500.00	7,500.00	7,500.00	100.00 %
Total Unrestricted State Funding	0.00	7,500.00	7,500.00	7,500.00	100.00 %
Education Finance Act (EFA)	\$ 5,641,675.24	\$ 17,820,066.49	\$ 17,820,066.49	\$ 12,178,391.25	68.34 %
Education Improvement Act					
EIA Revenue - International Baccalaureate 18-19 Exams	\$ 22,967.00	\$ 0.00	\$ 0.00	\$ (22,967.00)	0.00 %
EIA Revenue - Career and Technology Education	11,526.72	94,731.10	94,731.10	83,204.38	87.83 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 10/31/2020		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
EIA Revenue - National Board Salary Supplement	0.00	115,000.00	115,000.00	115,000.00	100.00 %
EIA Revenue - Students at Risk of School Failure	0.00	100,000.00	100,000.00	100,000.00	100.00 %
EIA Revenue - Teacher Salary Increase	0.00	650,000.00	650,000.00	650,000.00	100.00 %
EIA Revenue - Teacher Salary Fringe	0.00	150,000.00	150,000.00	150,000.00	100.00 %
EIA Revenue - Aid to Districts	0.00	52,500.00	52,500.00	52,500.00	100.00 %
Total Education Improvement Act	\$ 34,493.72	\$ 1,162,231.10	\$ 1,162,231.10	\$ 1,127,737.38	97.03 %
Total Revenue from State Sources	\$ 5,707,518.96	\$ 19,114,104.59	\$ 19,114,104.59	\$ 13,406,585.63	70.14 %
Revenue from Federal Sources					
Occupational Education					
Perkins Aid, Title I	30,953.00	20,000.00	20,000.00	(10,953.00)	(54.77) %
Total Occupational Education	30,953.00	20,000.00	20,000.00	(10,953.00)	(54.77) %
Elementary & Secondary Education Act of 1965 (ESEA)					
ESSER Cares Act Funding	\$ 381,756.88	\$ 381,070.84	\$ 381,070.84	\$ (686.04)	(0.18) %
Total Elementary & Secondary Education Act of 1965 (ESEA)	\$ 381,756.88	\$ 381,070.84	\$ 381,070.84	\$ (686.04)	(0.18) %
Programs for Children with Disabilities					
IDEA Revenue	\$ 0.00	\$ 220,000.00	\$ 220,000.00	\$ 220,000.00	100.00 %
Total Programs for Children with Disabilities	\$ 0.00	\$ 220,000.00	\$ 220,000.00	\$ 220,000.00	100.00 %
Other Federal Sources					
JROTC	\$ 0.00	\$ 62,014.00	\$ 62,014.00	\$ 62,014.00	100.00 %
Total Other Federal Sources	\$ 0.00	\$ 62,014.00	\$ 62,014.00	\$ 62,014.00	100.00 %
Total Revenue from Federal Sources	\$ 412,709.88	\$ 683,084.84	\$ 683,084.84	\$ 270,374.96	39.58 %
TOTAL REVENUE	\$ 6,289,829.39	\$ 20,450,789.43	\$ 20,232,789.43	\$ 13,942,960.04	68.91 %
EXPENSE					
High School Programs					
Regular Salary	\$ 1,155,447.31	\$ 4,554,735.72	\$ 4,602,680.31	\$ 3,447,233.00	74.90 %
Assistants and Clerical	13,404.97	85,758.40	86,661.12	73,256.15	84.53 %
Substitute/Temporary Salary	35,390.57	208,748.00	208,748.00	173,357.43	83.05 %
Overtime Salary	0.00	1,000.00	1,000.00	1,000.00	100.00 %
Early College and Special Programs	0.00	380,000.00	380,000.00	380,000.00	100.00 %
Group Health & Life Insurance	122,869.27	493,515.15	493,515.15	370,645.88	75.10 %
Employee Retirement	254,046.50	1,000,884.28	1,011,419.90	757,373.40	74.88 %
Social Security	87,534.68	351,172.80	354,869.36	267,334.68	75.33 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 10/31/2020		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Unemployment Compensation Tax	818.38	4,584.25	4,584.25	3,765.87	82.15 %
Worker's Compensation Tax	9,948.81	105,000.00	105,000.00	95,051.19	90.52 %
Instructional Services	3,591.63	14,000.00	14,000.00	10,408.37	74.35 %
Travel	0.00	8,500.00	8,500.00	8,500.00	100.00 %
Printing & Binding	9,403.40	36,000.00	36,000.00	26,596.60	73.88 %
Other Purchased Services	6,472.92	55,600.00	55,600.00	49,127.08	88.36 %
Supplies	122,998.75	203,000.00	203,000.00	80,001.25	39.41 %
Graduation Expenses and Supplies	10.67	42,000.00	42,000.00	41,989.33	99.97 %
Textbooks	4,671.54	22,200.00	22,200.00	17,528.46	78.96 %
Instructional Software & Supp	20,258.00	75,509.00	75,509.00	55,251.00	73.17 %
Technology Equipment	142,221.19	484,752.84	484,752.84	342,531.65	70.66 %
Total High School Programs	\$ 1,989,088.59	\$ 8,126,960.44	\$ 8,190,039.93	\$ 6,200,951.34	75.71 %
Vocational Programs					
Regular Salary	\$ 245,379.12	\$ 1,008,854.40	\$ 1,019,473.92	\$ 774,094.80	75.93 %
Group Health & Life Insurance	34,342.01	146,940.02	146,940.02	112,598.01	76.63 %
Employee Retirement	53,517.17	220,031.14	222,347.26	168,830.09	75.93 %
Social Security	18,261.51	77,177.36	77,989.75	59,728.24	76.58 %
Unemployment Compensation Tax	149.22	877.66	877.66	728.44	83.00 %
Instructional Programs Improvement Services	550.00	0.00	0.00	(550.00)	0.00 %
Travel	0.00	20,000.00	20,000.00	20,000.00	100.00 %
Supplies	26,969.76	140,000.00	140,000.00	113,030.24	80.74 %
Textbooks	2,131.25	10,000.00	10,000.00	7,868.75	78.69 %
Technology Equipment	5,766.16	10,000.00	10,000.00	4,233.84	42.34 %
Membership Dues & Fees	0.00	7,000.00	7,000.00	7,000.00	100.00 %
Total Vocational Programs	\$ 387,066.20	\$ 1,640,880.58	\$ 1,654,628.61	\$ 1,267,562.41	76.61 %
Physical Education					
Regular Salary	\$ 82,872.61	\$ 388,468.80	\$ 392,557.95	\$ 309,685.34	78.89 %
Group Health & Life Insurance	9,963.56	49,593.32	49,593.32	39,629.76	79.91 %
Employee Retirement	18,074.55	84,725.05	85,616.89	67,542.34	78.89 %
Social Security	6,270.29	29,717.86	30,030.68	23,760.39	79.12 %
Unemployment Compensation Tax	50.44	402.17	402.17	351.73	87.46 %
Supplies	0.00	2,500.00	2,500.00	2,500.00	100.00 %
Total PE	\$ 117,231.45	\$ 555,407.20	\$ 560,701.01	\$ 443,469.56	79.09 %
Educable Mentally Handicapped					
Regular Salary	\$ 20,692.60	\$ 82,770.40	\$ 83,641.67	\$ 62,949.07	75.26 %
Assistants and Clerical	39,493.30	168,654.40	170,429.71	130,936.41	76.83 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 10/31/2020		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Overtime Salary	0.00	1,000.00	1,000.00	1,000.00	100.00 %
Group Health & Life Insurance	7,879.91	40,332.52	40,332.52	32,452.61	80.46 %
Employee Retirement	12,891.01	54,835.75	55,412.97	42,521.96	76.74 %
Social Security	4,456.83	19,234.00	19,436.46	14,979.63	77.07 %
Unemployment Compensation Tax	33.97	198.01	198.01	164.04	82.84 %
Total Educable Mentally Handicapped	\$ 85,447.62	\$ 367,025.08	\$ 370,451.34	\$ 285,003.72	76.93 %
Trainable Mentally Handicapped					
Regular Salary	\$ 19,297.62	\$ 75,270.40	\$ 76,062.72	\$ 56,765.10	74.63 %
Group Health & Life Insurance	1,228.96	4,770.78	4,770.78	3,541.82	74.24 %
Employee Retirement	4,444.34	16,416.47	16,589.27	12,144.93	73.21 %
Social Security	1,540.91	5,758.19	5,818.80	4,277.89	73.52 %
Unemployment Compensation Tax	13.37	69.43	69.43	56.06	80.74 %
Total Trainable Mentally Handicapped	\$ 26,525.20	\$ 102,285.27	\$ 103,311.00	\$ 76,785.80	74.32 %
Speech Handicapped					
Other Professional/Tech Services	\$ 5,418.75	\$ 40,000.00	\$ 40,000.00	\$ 34,581.25	86.45 %
Total Speech Handicapped	\$ 5,418.75	\$ 40,000.00	\$ 40,000.00	\$ 34,581.25	86.45 %
Learning Disabilities					
Regular Salary	\$ 148,460.73	\$ 586,896.14	\$ 593,013.99	\$ 444,553.26	74.97 %
Group Health & Life Insurance	20,723.03	78,838.56	78,838.56	58,115.53	73.71 %
Employee Retirement	29,220.18	99,457.77	100,504.69	71,284.51	70.93 %
Social Security	9,957.35	34,885.46	35,252.68	25,295.33	71.75 %
Unemployment Compensation Tax	77.42	390.49	390.49	313.07	80.17 %
Other Purchased Services	0.00	26,500.00	26,500.00	26,500.00	100.00 %
Total Learning Disabilities	\$ 208,438.71	\$ 826,968.42	\$ 834,500.41	\$ 626,061.70	75.02 %
Internat'l Bacc and Advanced Placement					
Travel	\$ 900.00	\$ 60,001.00	\$ 60,001.00	\$ 59,101.00	98.50 %
Other Purchased Services	11,650.00	50,000.00	50,000.00	38,350.00	76.70 %
Supplies	11,731.38	42,007.00	42,007.00	30,275.62	72.07 %
Total I.B. and A.P.	\$ 24,281.38	\$ 152,008.00	\$ 152,008.00	\$ 127,726.62	84.03 %
Homebound					
Instructional Services	\$ 2,388.04	\$ 15,000.00	\$ 15,000.00	\$ 12,611.96	84.08 %
Total Homebound	\$ 2,388.04	\$ 15,000.00	\$ 15,000.00	\$ 12,611.96	84.08 %
Limited English Proficiency					

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 10/31/2020		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Regular Salary	\$ 3,591.14	\$ 16,067.82	\$ 16,067.82	\$ 12,476.68	77.65 %
Group Health & Life Insurance	178.07	1,424.50	1,424.50	1,246.43	87.50 %
Employee Retirement	783.22	3,504.39	3,504.39	2,721.17	77.65 %
Social Security	274.70	1,229.19	1,229.19	954.49	77.65 %
Unemployment Compensation Tax	2.21	14.29	14.29	12.08	84.53 %
Total Limited English Proficiency	\$ 4,829.34	\$ 22,240.19	\$ 22,240.19	\$ 17,410.85	78.29 %
High School Summer School					
Regular Salary	\$ 7,455.00	\$ 24,400.00	\$ 24,400.00	\$ 16,945.00	69.45 %
Employee Retirement	1,625.95	4,880.00	4,880.00	3,254.05	66.68 %
Social Security	568.98	1,866.60	1,866.60	1,297.62	69.52 %
Unemployment Compensation Tax	3.95	17.00	17.00	13.05	76.76 %
Student Transportation	0.00	6,000.00	6,000.00	6,000.00	100.00 %
Supplies	0.00	15,000.00	15,000.00	15,000.00	100.00 %
Total HS Summer School	\$ 9,653.88	\$ 52,163.60	\$ 52,163.60	\$ 42,509.72	81.49 %
Guidance Services					
Regular Salary	\$ 184,647.88	\$ 616,459.80	\$ 661,459.80	\$ 476,811.92	72.08 %
Overtime Salary	0.00	4,000.00	4,000.00	4,000.00	100.00 %
Group Health & Life Insurance	15,239.78	64,311.77	67,811.77	52,571.99	77.53 %
Employee Retirement	40,271.73	134,449.88	144,264.38	103,992.65	72.08 %
Social Security	13,876.24	47,159.17	50,601.67	36,725.43	72.58 %
Unemployment Compensation Tax	115.96	491.62	536.62	420.66	78.39 %
Supplies	1,524.80	6,200.00	6,200.00	4,675.20	75.41 %
Total Guidance Services	\$ 255,676.39	\$ 873,072.24	\$ 934,874.24	\$ 679,197.85	72.65 %
Health Services					
Regular Salary	\$ 26,744.40	\$ 106,977.60	\$ 106,977.60	\$ 80,233.20	75.00 %
Group Health & Life Insurance	3,651.89	11,989.63	11,989.63	8,337.74	69.54 %
Employee Retirement	5,832.96	23,331.81	23,331.81	17,498.85	75.00 %
Social Security	2,020.27	8,183.79	8,183.79	6,163.52	75.31 %
Unemployment Compensation Tax	18.60	113.09	113.09	94.49	83.55 %
Supplies	6,924.91	8,543.00	8,543.00	1,618.09	18.94 %
Total Health Services	\$ 45,193.03	\$ 159,138.92	\$ 159,138.92	\$ 113,945.89	71.60 %
Library and Media Services					
Regular Salary	\$ 33,319.92	\$ 137,904.00	\$ 137,904.00	\$ 104,584.08	75.84 %
Group Health & Life Insurance	1,820.81	9,529.77	9,529.77	7,708.96	80.89 %
Employee Retirement	7,267.07	30,076.86	30,076.86	22,809.79	75.84 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 10/31/2020		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Social Security	2,547.86	10,549.66	10,549.66	8,001.80	75.85 %
Unemployment Compensation Tax	19.40	112.40	112.40	93.00	82.74 %
Instructional Services	0.00	5,200.00	5,200.00	5,200.00	100.00 %
Supplies	357.18	8,000.00	8,000.00	7,642.82	95.54 %
Library Books & Materials	10,469.98	23,850.00	23,850.00	13,380.02	56.10 %
Total Library and Media Services	\$ 55,802.22	\$ 225,222.69	\$ 225,222.69	\$ 169,420.47	75.22 %
Staff Training					
Instructional Programs Improvement Services	\$ (172.15)	\$ 135,000.00	\$ 135,000.00	\$ 135,172.15	100.13 %
Total Staff Training	\$ (172.15)	\$ 135,000.00	\$ 135,000.00	\$ 135,172.15	100.13 %
Board					
Audit Services	\$ 9,375.00	\$ 25,600.00	\$ 25,600.00	\$ 16,225.00	63.38 %
Legal Services	0.00	20,000.00	20,000.00	20,000.00	100.00 %
Membership Dues & Fees	15,155.43	15,000.00	15,000.00	(155.43)	(1.04) %
Total Board	\$ 24,530.43	\$ 60,600.00	\$ 60,600.00	\$ 36,069.57	59.52 %
Bonus					
Regular Salary	0.00	0.00	120,500.00	120,500.00	100.00 %
Social Security	0.00	0.00	9,218.25	9,218.25	100.00 %
Total Bonus	0.00	0.00	129,718.25	129,718.25	100.00 %
School Administration					
Regular Salary	\$ 38,388.20	\$ 128,810.40	\$ 128,810.40	\$ 90,422.20	70.20 %
Principal and Asst Principals	150,043.21	451,296.00	451,296.00	301,252.79	66.75 %
Assistants and Clerical	98,616.45	332,759.81	332,759.81	234,143.36	70.36 %
Overtime Salary	1,133.62	6,000.00	6,000.00	4,866.38	81.11 %
Group Health & Life Insurance	35,290.22	122,160.81	122,160.81	86,870.59	71.11 %
Employee Retirement	62,874.04	200,663.81	200,663.81	137,789.77	68.67 %
Social Security	21,907.03	76,508.85	76,508.85	54,601.82	71.37 %
Unemployment Compensation Tax	359.46	2,698.66	2,698.66	2,339.20	86.68 %
Instructional Services	0.00	500.00	500.00	500.00	100.00 %
Travel	0.00	17,500.00	17,500.00	17,500.00	100.00 %
Communication	13,703.82	21,000.00	21,000.00	7,296.18	34.74 %
Other Purchased Services	11,794.30	60,000.00	60,000.00	48,205.70	80.34 %
Supplies	38,129.73	90,000.00	90,000.00	51,870.27	57.63 %
Instructional Equipment	18,165.80	20,000.00	20,000.00	1,834.20	9.17 %
Technology Equipment	2,157.16	7,000.00	7,000.00	4,842.84	69.18 %
Membership Dues & Fees	1,307.50	5,000.00	5,000.00	3,692.50	73.85 %

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Year to Date vs. Annual Budget

	Year To Date 10/31/2020		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Liability Insurance	85,750.91	89,250.00	89,250.00	3,499.09	3.92 %
Total School Administration	\$ 579,621.45	\$ 1,631,148.34	\$ 1,631,148.34	\$ 1,051,526.89	64.47 %
Fiscal Services					
Regular Salary	\$ 19,253.58	\$ 57,580.80	\$ 57,580.80	\$ 38,327.22	66.56 %
Overtime Salary	402.85	2,000.00	2,000.00	1,597.15	79.86 %
Group Health & Life Insurance	1,860.73	7,218.85	7,218.85	5,358.12	74.22 %
Employee Retirement	4,250.74	12,558.37	12,558.37	8,307.63	66.15 %
Social Security	1,460.26	4,404.93	4,404.93	2,944.67	66.85 %
Unemployment Compensation Tax	14.04	53.34	53.34	39.30	73.68 %
Management Services	33,156.00	190,000.00	190,000.00	156,844.00	82.55 %
Other Fees and Charges	5,106.64	25,000.00	25,000.00	19,893.36	79.57 %
Total Fiscal Services	\$ 65,504.84	\$ 298,816.29	\$ 298,816.29	\$ 233,311.45	78.08 %
Operation and Maintenance of Plant					
Regular Salary	\$ 92,562.99	\$ 363,470.40	\$ 363,470.40	\$ 270,907.41	74.53 %
Overtime Salary	2,149.06	15,000.00	15,000.00	12,850.94	85.67 %
Group Health & Life Insurance	12,110.44	40,080.77	40,080.77	27,970.33	69.78 %
Employee Retirement	20,504.04	64,878.29	64,878.29	44,374.25	68.40 %
Social Security	6,874.14	21,608.99	21,608.99	14,734.85	68.19 %
Unemployment Compensation Tax	69.66	266.04	266.04	196.38	73.82 %
Property Services	34,846.61	120,000.00	120,000.00	85,153.39	70.96 %
Public Utility Services (Excl energy)	31,778.10	144,000.00	144,000.00	112,221.90	77.93 %
Cleaning Services	149,101.72	487,500.00	487,500.00	338,398.28	69.42 %
Repairs & Maintenance Servic	109,820.93	300,000.00	300,000.00	190,179.07	63.39 %
Other Purchased Services	0.00	5,000.00	5,000.00	5,000.00	100.00 %
Supplies	61,312.46	68,718.00	68,718.00	7,405.54	10.78 %
Energy (Electric, Gas, and Other Heating Fuels)	118,140.90	400,000.00	400,000.00	281,859.10	70.46 %
Plexiglass Outfitting	0.00	0.00	155,523.00	155,523.00	100.00 %
Total Operation and Maintenance of Plant	\$ 639,271.05	\$ 2,030,522.49	\$ 2,186,045.49	\$ 1,546,774.44	70.76 %
Student Transportation (State Mandated)					
Repairs & Maintenance Servic	\$ 22,041.48	\$ 60,000.00	\$ 60,000.00	\$ 37,958.52	63.26 %
Student Transportation	2,494.29	550,000.00	550,000.00	547,505.71	99.55 %
Vehicles	0.00	275,000.00	275,000.00	275,000.00	100.00 %
Total Student Transportation (State Mandated)	\$ 24,535.77	\$ 885,000.00	\$ 885,000.00	\$ 860,464.23	97.23 %
Security					
Regular Salary	\$ 21,171.20	\$ 63,513.60	\$ 63,513.60	\$ 42,342.40	66.67 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 10/31/2020		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Group Health & Life Insurance	2,506.76	7,218.25	7,218.25	4,711.49	65.27 %
Employee Retirement	4,617.44	13,852.32	13,852.32	9,234.88	66.67 %
Social Security	1,583.42	4,858.79	4,858.79	3,275.37	67.41 %
Unemployment Compensation Tax	15.89	63.51	63.51	47.62	74.98 %
Total Security	\$ 29,894.71	\$ 89,506.47	\$ 89,506.47	\$ 59,611.76	66.60 %
Pupil Service Activities (Athletics)					
Employee Retirement	\$ 18,108.50	\$ 71,960.92	\$ 71,960.92	\$ 53,852.42	74.84 %
Social Security	6,327.83	25,240.76	25,240.76	18,912.93	74.93 %
Instructional Services	140,611.68	449,944.60	449,944.60	309,332.92	68.75 %
Student Transportation	5,773.09	85,000.00	50,000.00	44,226.91	88.45 %
Travel	0.00	40,000.00	30,000.00	30,000.00	100.00 %
Other Purchased Services	25,655.02	115,000.00	80,000.00	54,344.98	67.93 %
Supplies	99,480.46	340,000.00	340,000.00	240,519.54	70.74 %
Other Pupil Services	370.96	22,250.00	22,250.00	21,879.04	98.33 %
Membership Dues & Fees	8,610.00	35,000.00	35,000.00	26,390.00	75.40 %
Liability Insurance	20,404.00	31,428.97	31,428.97	11,024.97	35.08 %
Total Pupil Service Activities (Athletics)	\$ 325,341.54	\$ 1,215,825.25	\$ 1,135,825.25	\$ 810,483.71	71.36 %
TOTAL EXPENSE	\$ 4,905,568.44	\$ 19,504,791.47	\$ 19,865,940.03	\$ 14,960,371.59	75.31 %
Total Operating Net Income	\$ 1,384,260.95	\$ 945,997.96	\$ 366,849.40	\$ (1,017,411.55)	(277.34) %
Capital Projects					
Facilities Aquisition and Construction					
Outdoor Science Classroom	\$ 1,200.00	\$ 0.00	\$ 250,000.00	\$ 248,800.00	99.52 %
Bulding Wing (CCSD Bond Project)	0.00	1,500,000.00	1,500,000.00	1,500,000.00	100.00 %
Total Facilities Aquisition and Construction	\$ 1,200.00	\$ 1,500,000.00	\$ 1,750,000.00	\$ 1,748,800.00	99.93 %
Total Capital Projects	\$ 1,200.00	\$ 1,500,000.00	\$ 1,750,000.00	\$ 1,748,800.00	99.93 %
Total Net Income	\$ 1,383,060.95	\$ (554,002.04)	\$ (1,383,150.60)	\$ (2,766,211.55)	199.99 %

James Island Charter High School

Balance Sheet

Year To Date 10/31/2020

ASSETS

Current Assets

Cash and Cash Equivalents

FIRS6301 OP Cash	\$ 7,662,002.46
FIRS7101 SA Cash	275,225.45
FIRS1016 Inv	3,049,587.56
Cash On Hand	500.00

Total Cash and Cash Equivalents	<u>\$ 10,987,315.47</u>
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Accounts Receivable

Accounts Receivable	\$ 12,599.00
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Total Accounts Receivable	<u>\$ 12,599.00</u>
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Prepaid Items and Deposits

Prepaid Expense	\$ 54,590.19
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Total Prepaid Items and Deposits	<u>\$ 54,590.19</u>
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Total Current Assets	<u>\$ 11,054,504.66</u>
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TOTAL ASSETS	<u>\$ 11,054,504.66</u>
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LIABILITIES AND FUND BALANCE

Liabilities

Current Liabilities

Accts Payable and Other Current Payables

Accounts Payable	\$ 1,156,199.10
Accrued CCSD Payables	1,122,564.17
Deferred Revenue	32,614.49
Due to State	1,650.00

Total Accts Payable and Other Current Payables	<u>\$ 2,313,027.76</u>
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Payroll Liabilities	<u>\$ 601,129.35</u>
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Total Current Liabilities	<u>\$ 2,914,157.11</u>
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Total Liabilities	<u>\$ 2,914,157.11</u>
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Fund Balance

Net Income	\$ 1,383,060.95
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Fund Equity	\$ 6,757,286.60
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Total Fund Balance	<u>\$ 8,140,347.55</u>
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TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 11,054,504.66</u>
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Internally Prepared

UNAUDITED

For Management Use Only

James Island Charter High School Reconciliation Report

As Of 10/31/2020
Account: FIRS6301 OP Cash

Statement Ending Balance	7,662,002.46
Deposits in Transit	0.00
Outstanding Checks and Charges	0.00
Adjusted Bank Balance	7,662,002.46
Book Balance	7,662,002.46
Adjustments*	0.00
Adjusted Book Balance	7,662,002.46

Total Checks and Charges Cleared	1,164,260.97	Total Deposits Cleared	1,486,234.19
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Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
General Ledger Entry	CCSD - October EFA	10/01/2020		1,394,091.76	
General Ledger Entry	Revtrak	10/02/2020		180.00	
General Ledger Entry	Revtrak	10/05/2020		1,245.00	
General Ledger Entry	Revtrak	10/06/2020		450.00	
General Ledger Entry	CCSD 207 & 329 Fund- ing	10/06/2020		42,479.72	
General Ledger Entry	Revtrak	10/06/2020		670.00	
General Ledger Entry	Revtrak	10/06/2020		1,460.00	
General Ledger Entry	Revtrak	10/07/2020		790.00	
General Ledger Entry	Batch Deposit	10/07/2020		1,300.00	
General Ledger Entry	Revtrak	10/08/2020		2,137.50	
General Ledger Entry	Revtrak	10/09/2020		2,750.00	
General Ledger Entry	Revtrak	10/13/2020		3,344.00	
General Ledger Entry	Revtrak	10/14/2020		129.00	
General Ledger Entry	Revtrak	10/14/2020		1,294.00	
General Ledger Entry	Revtrak	10/14/2020		710.00	
General Ledger Entry	Revtrak	10/14/2020		863.00	
General Ledger Entry	Revtrak	10/15/2020		1,235.00	
General Ledger Entry	Revtrak	10/16/2020		1,179.00	
General Ledger Entry	Revtrak	10/19/2020		1,220.00	
General Ledger Entry	Revtrak	10/20/2020		700.00	
General Ledger Entry	Revtrak	10/20/2020		195.00	
General Ledger Entry	CCSD - IB Fees Reim- bursement	10/20/2020		22,967.00	
General Ledger Entry	Revtrak	10/21/2020		90.00	
General Ledger Entry	Revtrak	10/22/2020		500.00	
General Ledger Entry	Revtrak	10/23/2020		200.00	
General Ledger Entry	Revtrak	10/26/2020		270.00	
General Ledger Entry	Revtrak	10/27/2020		300.00	
General Ledger Entry	Revtrak	10/27/2020		420.00	
General Ledger Entry	Revtrak	10/28/2020		30.00	
General Ledger Entry	Revtrak	10/29/2020		310.00	
General Ledger Entry	Interest Credit First 6301	10/30/2020		2,058.21	
General Ledger Entry	Revtrak	10/30/2020		666.00	
Total Deposits				1,486,234.19	0.00

Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
General Ledger Entry	Revtrak	10/01/2020		270.00	
General Ledger Entry		10/05/2020		179,321.06	
Arbitrpay	# DC 2020 1005	10/05/2020		504.10	
General Ledger Entry		10/06/2020		11,464.61	
General Ledger Entry	Service Charge	10/07/2020		263.47	
General Ledger Entry	Revtrak Fee	10/08/2020		446.49	
General Ledger Entry	Revtrak Fee	10/08/2020		150.72	
General Ledger Entry		10/09/2020		90,711.95	
Arbitrpay	# DC 2020 1013	10/13/2020		1,543.20	
General Ledger Entry		10/14/2020		705,212.12	
General Ledger Entry		10/15/2020		12,500.00	
Arbitrpay	# DC 2020 1016	10/16/2020		310.00	

Created on: 11/02/2020, 8:30 AM PDT

James Island Charter High School Reconciliation Report

As Of 10/31/2020

Account: FIRS6301 OP Cash

General Ledger Entry	10/20/2020	37,485.40	
General Ledger Entry	10/22/2020	67,640.05	
Arbiterpay # DC 2020 1022	10/22/2020	487.90	
General Ledger Entry	10/27/2020	9,135.46	
Arbiterpay # DC 2020 1028	10/28/2020	808.70	
General Ledger Entry	10/28/2020	11,714.67	
General Ledger Entry	10/29/2020	34,291.07	
Total Checks and Charges		1,164,260.97	0.00

James Island Charter High School Reconciliation Report

As Of 10/31/2020
Account: FIRS7101 SA Cash

Statement Ending Balance	275,225.45
Deposits in Transit	0.00
Outstanding Checks and Charges	0.00
Adjusted Bank Balance	<u>275,225.45</u>
Book Balance	275,225.45
Adjustments*	0.00
Adjusted Book Balance	<u>275,225.45</u>

Total Checks and Charges Cleared	24,730.34	Total Deposits Cleared	20,384.56
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Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
General Ledger Entry	Stripe Ticket Sales	10/01/2020		49.00	
General Ledger Entry	Batch Deposit	10/02/2020		363.38	
General Ledger Entry	Revtrak	10/02/2020		50.00	
General Ledger Entry	Stripe Ticket Sales	10/02/2020		167.00	
General Ledger Entry	Stripe Ticket Sales	10/05/2020		1,497.00	
General Ledger Entry	Revtrak	10/05/2020		1,050.00	
General Ledger Entry	Revtrak	10/06/2020		50.00	
General Ledger Entry	Revtrak	10/06/2020		50.00	
General Ledger Entry	Stripe Ticket Sales	10/06/2020		150.00	
General Ledger Entry	Batch Deposit	10/07/2020		1,287.00	
General Ledger Entry	Stripe Ticket Sales	10/07/2020		1,249.00	
General Ledger Entry	Stripe Ticket Sales	10/08/2020		1,215.00	
General Ledger Entry	Revtrak	10/08/2020		100.00	
General Ledger Entry	Revtrak	10/09/2020		180.00	
General Ledger Entry	Stripe Ticket Sales	10/09/2020		1,699.00	
General Ledger Entry	Stripe Ticket Sales	10/13/2020		1,011.00	
General Ledger Entry	Revtrak	10/13/2020		160.00	
General Ledger Entry	Stripe Ticket Sales	10/14/2020		1,890.00	
General Ledger Entry	Revtrak	10/14/2020		45.00	
General Ledger Entry	Revtrak	10/14/2020		135.00	
General Ledger Entry	Batch Deposit	10/14/2020		1,313.75	
General Ledger Entry	Stripe Ticket Sales	10/15/2020		182.00	
General Ledger Entry	Revtrak	10/16/2020		50.00	
General Ledger Entry	Stripe Ticket Sales	10/16/2020		98.00	
General Ledger Entry	Stripe Ticket Sales	10/19/2020		427.00	
General Ledger Entry	Revtrak	10/19/2020		50.00	
General Ledger Entry	Revtrak	10/20/2020		75.00	
General Ledger Entry	Batch Deposit	10/21/2020		857.00	
General Ledger Entry	Revtrak	10/21/2020		50.00	
General Ledger Entry	Stripe Ticket Sales	10/21/2020		197.00	
General Ledger Entry	Stripe Ticket Sales	10/22/2020		534.00	
General Ledger Entry	Stripe Ticket Sales	10/23/2020		441.00	
General Ledger Entry	Batch Deposit	10/23/2020		775.00	
General Ledger Entry	Revtrak	10/23/2020		100.00	
General Ledger Entry	Stripe Ticket Sales	10/26/2020		577.00	
General Ledger Entry	Revtrak	10/26/2020		10.00	
General Ledger Entry	Paypal Verification	10/26/2020		0.05	
General Ledger Entry	Paypal Verification	10/26/2020		0.09	
General Ledger Entry	Stripe Ticket Sales	10/28/2020		861.00	
General Ledger Entry	Revtrak	10/28/2020		50.00	
General Ledger Entry	Stripe Ticket Sales	10/29/2020		651.00	
General Ledger Entry	Revtrak	10/29/2020		150.00	
General Ledger Entry	Stripe Ticket Sales	10/30/2020		378.00	
General Ledger Entry	Interest Credit First 7101	10/30/2020		60.29	
General Ledger Entry	Revtrak	10/30/2020		100.00	
Total Deposits				<u>20,384.56</u>	<u>0.00</u>

Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
General Ledger Entry		10/06/2020		14,232.50	

Created on: 11/02/2020, 8:32 AM PDT

James Island Charter High School Reconciliation Report

As Of 10/31/2020

Account: FIRS7101 SA Cash

General Ledger Entry	10/09/2020	5,127.29	
General Ledger Entry	10/14/2020	677.82	
General Ledger Entry	10/22/2020	3,214.50	
General Ledger Entry Revtrak	10/22/2020	50.00	
General Ledger Entry	10/23/2020	918.00	
General Ledger Entry Paypal Verification	10/26/2020	0.14	
General Ledger Entry	10/28/2020	510.09	
Total Checks and Charges		24,730.34	0.00