

Prestige School Solutions

**ACKNOWLEDGMENT OF REVIEW OF
BANK RECONCILIATION AND JOURNAL ENTRIES**

School Name: James Island Charter High

School Meeting Date: 02/08/2021

Reporting Month: January

Fiscal Year: 2020-2021

Finance Committee Acknowledgments:

I hereby acknowledge that the finance committee has been presented with and has reviewed the bank reconciliation report provided to us by Prestige School Solutions for the reporting month and fiscal year noted above.

Signature of Finance Committee Chair: Gregory L Hays

I hereby acknowledge that the finance committee has been presented with and has reviewed journal entries provided to us by Prestige School Solutions for the reporting month and fiscal year noted above.

Signature of Finance Committee Chair: Gregory L Hays

Submit this signed acknowledgment to the Board of Directors for inclusion in the minutes of the board meeting as part of the Finance Committee report. This report should be retained for the annual audit.

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 01/31/2021 Actual YTD	Original Budget	Year Ending 06/30/2021 Revised Budget	Remaining Budget	Percent Remaining
REVENUE					
Revenue from Local Sources					
Earnings on Investments					
Interest Income	\$ 13,931.61	\$ 9,600.00	\$ 9,600.00	\$ (4,331.61)	(45.12) %
Gain/Loss on Investment (Unrealized)	(1,897.76)	60,000.00	60,000.00	61,897.76	103.16 %
Total Earnings on Investments	\$ 12,033.85	\$ 69,600.00	\$ 69,600.00	\$ 57,566.15	82.71 %
Vending					
Coastal Cantina	\$ 0.00	\$ 4,000.00	\$ 1,000.00	\$ 1,000.00	100.00 %
Pepsi Vending	123.38	12,000.00	4,000.00	3,876.62	96.92 %
Total Vending	\$ 123.38	\$ 16,000.00	\$ 5,000.00	\$ 4,876.62	97.53 %
Pupil Activities					
Student Fees	\$ 138,510.79	\$ 230,000.00	\$ 150,000.00	\$ 11,489.21	7.66 %
Other Pupil Income	61,951.38	250,000.00	75,000.00	13,048.62	17.40 %
Total Pupil Activities	\$ 200,462.17	\$ 480,000.00	\$ 225,000.00	\$ 24,537.83	10.91 %
Other Revenue from Local Sources					
Rentals	\$ 2,641.50	\$ 28,000.00	\$ 3,000.00	\$ 358.50	11.95 %
Contributions and Donations	6,264.45	15,000.00	15,000.00	8,735.55	58.24 %
Fundraising	16,093.84	30,000.00	30,000.00	13,906.16	46.35 %
Miscellaneous Local Revenue	294.95	15,000.00	1,000.00	705.05	70.51 %
Total Other Revenue from Local Sources	\$ 25,294.74	\$ 88,000.00	\$ 49,000.00	\$ 23,705.26	48.38 %
Total Revenue from Local Sources	\$ 237,914.14	\$ 653,600.00	\$ 348,600.00	\$ 110,685.86	31.75 %
Revenue from State Sources					
Restricted State Funding					
EEDA Career Specialists	\$ 0.00	\$ 94,307.00	\$ 94,307.00	\$ 94,307.00	100.00 %
Teacher Supply	31,350.00	30,000.00	30,000.00	(1,350.00)	(4.50) %
Total Restricted State Funding	\$ 31,350.00	\$ 124,307.00	\$ 124,307.00	\$ 92,957.00	74.78 %
Unrestricted State Funding					
Cornerstone Medicaid Nurses	0.00	7,500.00	7,500.00	7,500.00	100.00 %
Total Unrestricted State Funding	0.00	7,500.00	7,500.00	7,500.00	100.00 %
Education Finance Act (EFA)	\$ 9,995,085.78	\$ 17,820,066.49	\$ 18,265,542.08	\$ 8,270,456.30	45.28 %
Education Improvement Act					
EIA Revenue - International Baccalaureate 18-19 Exams	\$ 22,967.00	\$ 0.00	\$ 0.00	\$ (22,967.00)	0.00 %
EIA Revenue - Career and Technology Education	11,526.72	94,731.10	94,731.10	83,204.38	87.83 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 01/31/2021		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
EIA Revenue - National Board Salary Supplement	126,224.00	115,000.00	115,000.00	(11,224.00)	(9.76) %
EIA Revenue - Students at Risk of School Failure	0.00	100,000.00	100,000.00	100,000.00	100.00 %
EIA Revenue - Teacher Salary Increase	320,051.89	650,000.00	650,000.00	329,948.11	50.76 %
EIA Revenue - Teacher Salary Fringe	91,541.00	150,000.00	150,000.00	58,459.00	38.97 %
EIA Revenue - Aid to Districts	0.00	52,500.00	52,500.00	52,500.00	100.00 %
Total Education Improvement Act	\$ 572,310.61	\$ 1,162,231.10	\$ 1,162,231.10	\$ 589,920.49	50.76 %
Total Revenue from State Sources	\$ 10,598,746.39	\$ 19,114,104.59	\$ 19,559,580.18	\$ 8,960,833.79	45.81 %
Revenue from Federal Sources					
Occupational Education					
Perkins Aid, Title I	30,953.00	20,000.00	20,000.00	(10,953.00)	(54.77) %
Total Occupational Education	30,953.00	20,000.00	20,000.00	(10,953.00)	(54.77) %
Elementary & Secondary Education Act of 1965 (ESEA)					
ESSER Cares Act Funding	\$ 381,756.88	\$ 381,070.84	\$ 381,070.84	\$ (686.04)	(0.18) %
Total Elementary & Secondary Education Act of 1965 (ESEA)	\$ 381,756.88	\$ 381,070.84	\$ 381,070.84	\$ (686.04)	(0.18) %
Programs for Children with Disabilities					
IDEA Revenue	\$ 219,906.73	\$ 220,000.00	\$ 220,000.00	\$ 93.27	0.04 %
Total Programs for Children with Disabilities	\$ 219,906.73	\$ 220,000.00	\$ 220,000.00	\$ 93.27	0.04 %
Other Federal Sources					
Coronavirus Relief Funds	\$ 160,699.92	\$ 0.00	\$ 160,699.92	\$ 0.00	0.00 %
JROTC	18,819.35	62,014.00	62,014.00	43,194.65	69.65 %
Total Other Federal Sources	\$ 179,519.27	\$ 62,014.00	\$ 222,713.92	\$ 43,194.65	19.39 %
Total Revenue from Federal Sources	\$ 812,135.88	\$ 683,084.84	\$ 843,784.76	\$ 31,648.88	3.75 %
TOTAL REVENUE	\$ 11,648,796.41	\$ 20,450,789.43	\$ 20,751,964.94	\$ 9,103,168.53	43.87 %
EXPENSE					
High School Programs					
Regular Salary	\$ 2,386,880.23	\$ 4,554,735.72	\$ 4,602,680.31	\$ 2,215,800.08	48.14 %
Assistants and Clerical	32,788.49	85,758.40	86,661.12	53,872.63	62.16 %
Substitute/Temporary Salary	110,931.94	208,748.00	208,748.00	97,816.06	46.86 %
Overtime Salary	64.67	1,000.00	1,000.00	935.33	93.53 %
Early College and Special Programs	0.00	380,000.00	380,000.00	380,000.00	100.00 %
Group Health & Life Insurance	252,333.18	493,515.15	493,515.15	241,181.97	48.87 %
Employee Retirement	526,443.80	1,000,884.28	1,011,419.90	484,976.10	47.95 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 01/31/2021		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Social Security	180,045.49	351,172.80	354,869.36	174,823.87	49.26 %
Unemployment Compensation Tax	2,818.05	4,584.25	4,584.25	1,766.20	38.53 %
Worker's Compensation Tax	50,519.56	105,000.00	105,000.00	54,480.44	51.89 %
Instructional Services	7,183.26	14,000.00	14,000.00	6,816.74	48.69 %
Travel	0.00	8,500.00	8,500.00	8,500.00	100.00 %
Printing & Binding	19,119.70	36,000.00	36,000.00	16,880.30	46.89 %
Other Purchased Services	8,347.92	55,600.00	55,600.00	47,252.08	84.99 %
Supplies	159,542.09	203,000.00	203,000.00	43,457.91	21.41 %
Graduation Expenses and Supplies	28.46	42,000.00	42,000.00	41,971.54	99.93 %
Textbooks	4,671.54	22,200.00	22,200.00	17,528.46	78.96 %
Instructional Software & Supp	20,258.00	75,509.00	75,509.00	55,251.00	73.17 %
Technology Equipment	144,400.97	484,752.84	484,752.84	340,351.87	70.21 %
Total High School Programs	\$ 3,906,377.35	\$ 8,126,960.44	\$ 8,190,039.93	\$ 4,283,662.58	52.30 %
Vocational Programs					
Regular Salary	\$ 511,424.64	\$ 1,008,854.40	\$ 1,019,473.92	\$ 508,049.28	49.83 %
Group Health & Life Insurance	70,376.72	146,940.02	146,940.02	76,563.30	52.11 %
Employee Retirement	111,570.31	220,031.14	222,347.26	110,776.95	49.82 %
Social Security	37,616.93	77,177.36	77,989.75	40,372.82	51.77 %
Unemployment Compensation Tax	492.46	877.66	877.66	385.20	43.89 %
Instructional Programs Improvement Services	2,950.00	0.00	0.00	(2,950.00)	0.00 %
Travel	0.00	20,000.00	20,000.00	20,000.00	100.00 %
Supplies	67,865.16	140,000.00	140,000.00	72,134.84	51.52 %
Textbooks	2,131.25	10,000.00	10,000.00	7,868.75	78.69 %
Technology Equipment	5,766.16	10,000.00	10,000.00	4,233.84	42.34 %
Membership Dues & Fees	152.88	7,000.00	7,000.00	6,847.12	97.82 %
Total Vocational Programs	\$ 810,346.51	\$ 1,640,880.58	\$ 1,654,628.61	\$ 844,282.10	51.03 %
Physical Education					
Regular Salary	\$ 196,485.34	\$ 388,468.80	\$ 392,557.95	\$ 196,072.61	49.95 %
Group Health & Life Insurance	22,814.81	49,593.32	49,593.32	26,778.51	54.00 %
Employee Retirement	43,043.39	84,725.05	85,616.89	42,573.50	49.73 %
Social Security	14,831.29	29,717.86	30,030.68	15,199.39	50.61 %
Unemployment Compensation Tax	63.01	402.17	402.17	339.16	84.33 %
Supplies	0.00	2,500.00	2,500.00	2,500.00	100.00 %
Total PE	\$ 277,237.84	\$ 555,407.20	\$ 560,701.01	\$ 283,463.17	50.56 %
Educable Mentally Handicapped					
Regular Salary	\$ 43,971.79	\$ 82,770.40	\$ 83,641.67	\$ 39,669.88	47.43 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 01/31/2021		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Assistants and Clerical	79,251.09	168,654.40	170,429.71	91,178.62	53.50 %
Overtime Salary	54.78	1,000.00	1,000.00	945.22	94.52 %
Group Health & Life Insurance	14,322.94	40,332.52	40,332.52	26,009.58	64.49 %
Employee Retirement	26,250.52	54,835.75	55,412.97	29,162.45	52.63 %
Social Security	9,024.70	19,234.00	19,436.46	10,411.76	53.57 %
Unemployment Compensation Tax	115.97	198.01	198.01	82.04	41.43 %
Total Educable Mentally Handicapped	\$ 172,991.79	\$ 367,025.08	\$ 370,451.34	\$ 197,459.55	53.30 %
Trainable Mentally Handicapped					
Regular Salary	\$ 40,467.45	\$ 75,270.40	\$ 76,062.72	\$ 35,595.27	46.80 %
Group Health & Life Insurance	2,638.42	4,770.78	4,770.78	2,132.36	44.70 %
Employee Retirement	9,462.27	16,416.47	16,589.27	7,127.00	42.96 %
Social Security	3,265.28	5,758.19	5,818.80	2,553.52	43.88 %
Unemployment Compensation Tax	41.44	69.43	69.43	27.99	40.31 %
Total Trainable Mentally Handicapped	\$ 55,874.86	\$ 102,285.27	\$ 103,311.00	\$ 47,436.14	45.92 %
Speech Handicapped					
Other Professional/Tech Services	\$ 12,262.50	\$ 40,000.00	\$ 40,000.00	\$ 27,737.50	69.34 %
Total Speech Handicapped	\$ 12,262.50	\$ 40,000.00	\$ 40,000.00	\$ 27,737.50	69.34 %
Learning Disabilities					
Regular Salary	\$ 312,162.92	\$ 586,896.14	\$ 593,013.99	\$ 280,851.07	47.36 %
Group Health & Life Insurance	44,155.28	78,838.56	78,838.56	34,683.28	43.99 %
Employee Retirement	64,134.33	99,457.77	100,504.69	36,370.36	36.19 %
Social Security	21,667.47	34,885.46	35,252.68	13,585.21	38.54 %
Unemployment Compensation Tax	290.13	390.49	390.49	100.36	25.70 %
Other Purchased Services	0.00	26,500.00	26,500.00	26,500.00	100.00 %
Total Learning Disabilities	\$ 442,410.13	\$ 826,968.42	\$ 834,500.41	\$ 392,090.28	46.99 %
Internat'l Bacc and Advanced Placement					
Travel	\$ 900.00	\$ 60,001.00	\$ 60,001.00	\$ 59,101.00	98.50 %
Other Purchased Services	35,639.00	50,000.00	50,000.00	14,361.00	28.72 %
Supplies	16,962.76	42,007.00	42,007.00	25,044.24	59.62 %
Total I.B. and A.P.	\$ 53,501.76	\$ 152,008.00	\$ 152,008.00	\$ 98,506.24	64.80 %
Homebound					
Instructional Services	\$ 2,388.04	\$ 15,000.00	\$ 15,000.00	\$ 12,611.96	84.08 %
Total Homebound	\$ 2,388.04	\$ 15,000.00	\$ 15,000.00	\$ 12,611.96	84.08 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 01/31/2021		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Limited English Proficiency					
Regular Salary	\$ 8,215.97	\$ 16,067.82	\$ 16,067.82	\$ 7,851.85	48.87 %
Group Health & Life Insurance	222.59	1,424.50	1,424.50	1,201.91	84.37 %
Employee Retirement	1,791.88	3,504.39	3,504.39	1,712.51	48.87 %
Social Security	628.49	1,229.19	1,229.19	600.70	48.87 %
Unemployment Compensation Tax	7.93	14.29	14.29	6.36	44.51 %
Total Limited English Proficiency	\$ 10,866.86	\$ 22,240.19	\$ 22,240.19	\$ 11,373.33	51.14 %
High School Summer School					
Regular Salary	\$ 7,455.00	\$ 24,400.00	\$ 24,400.00	\$ 16,945.00	69.45 %
Employee Retirement	1,645.58	4,880.00	4,880.00	3,234.42	66.28 %
Social Security	568.98	1,866.60	1,866.60	1,297.62	69.52 %
Unemployment Compensation Tax	7.55	17.00	17.00	9.45	55.59 %
Student Transportation	0.00	6,000.00	6,000.00	6,000.00	100.00 %
Supplies	0.00	15,000.00	15,000.00	15,000.00	100.00 %
Total HS Summer School	\$ 9,677.11	\$ 52,163.60	\$ 52,163.60	\$ 42,486.49	81.45 %
Guidance Services					
Regular Salary	\$ 361,500.00	\$ 616,459.80	\$ 661,459.80	\$ 299,959.80	45.35 %
Overtime Salary	7.67	4,000.00	4,000.00	3,992.33	99.81 %
Group Health & Life Insurance	30,590.57	64,311.77	67,811.77	37,221.20	54.89 %
Employee Retirement	78,844.86	134,449.88	144,264.38	65,419.52	45.35 %
Social Security	27,003.58	47,159.17	50,601.67	23,598.09	46.64 %
Unemployment Compensation Tax	349.78	491.62	536.62	186.84	34.82 %
Supplies	1,562.76	6,200.00	6,200.00	4,637.24	74.79 %
Total Guidance Services	\$ 499,859.22	\$ 873,072.24	\$ 934,874.24	\$ 435,015.02	46.53 %
Health Services					
Regular Salary	\$ 56,831.86	\$ 106,977.60	\$ 106,977.60	\$ 50,145.74	46.87 %
Group Health & Life Insurance	8,332.94	11,989.63	11,989.63	3,656.69	30.50 %
Employee Retirement	12,395.04	23,331.81	23,331.81	10,936.77	46.87 %
Social Security	4,270.60	8,183.79	8,183.79	3,913.19	47.82 %
Unemployment Compensation Tax	59.40	113.09	113.09	53.69	47.48 %
Other Purchased Services	675.25	0.00	0.00	(675.25)	0.00 %
Supplies	7,350.06	8,543.00	8,543.00	1,192.94	13.96 %
Total Health Services	\$ 89,915.15	\$ 159,138.92	\$ 159,138.92	\$ 69,223.77	43.50 %
Library and Media Services					
Regular Salary	\$ 70,394.92	\$ 137,904.00	\$ 137,904.00	\$ 67,509.08	48.95 %

Internally Prepared **UNAUDITED** For Management Use Only

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 01/31/2021		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Group Health & Life Insurance	3,378.82	9,529.77	9,529.77	6,150.95	64.54 %
Employee Retirement	15,353.09	30,076.86	30,076.86	14,723.77	48.95 %
Social Security	5,381.87	10,549.66	10,549.66	5,167.79	48.99 %
Unemployment Compensation Tax	66.89	112.40	112.40	45.51	40.49 %
Instructional Services	150.00	5,200.00	5,200.00	5,050.00	97.12 %
Supplies	447.18	8,000.00	8,000.00	7,552.82	94.41 %
Library Books & Materials	15,992.30	23,850.00	23,850.00	7,857.70	32.95 %
Total Library and Media Services	\$ 111,165.07	\$ 225,222.69	\$ 225,222.69	\$ 114,057.62	50.64 %
Staff Training					
Instructional Programs Improvement Services	\$ 13,069.46	\$ 135,000.00	\$ 135,000.00	\$ 121,930.54	90.32 %
Total Staff Training	\$ 13,069.46	\$ 135,000.00	\$ 135,000.00	\$ 121,930.54	90.32 %
Board					
Audit Services	\$ 10,375.00	\$ 25,600.00	\$ 25,600.00	\$ 15,225.00	59.47 %
Legal Services	0.00	20,000.00	20,000.00	20,000.00	100.00 %
Membership Dues & Fees	15,155.43	15,000.00	15,000.00	(155.43)	(1.04) %
Total Board	\$ 25,530.43	\$ 60,600.00	\$ 60,600.00	\$ 35,069.57	57.87 %
Bonus					
Regular Salary	119,872.41	0.00	120,500.00	627.59	0.52 %
Social Security	9,169.29	0.00	9,218.25	48.96	0.53 %
Total Bonus	129,041.70	0.00	129,718.25	676.55	0.52 %
School Administration					
Regular Salary	\$ 70,590.80	\$ 128,810.40	\$ 128,810.40	\$ 58,219.60	45.20 %
Principal and Asst Principals	262,478.43	451,296.00	451,296.00	188,817.57	41.84 %
Assistants and Clerical	181,685.33	332,759.81	332,759.81	151,074.48	45.40 %
Overtime Salary	4,720.00	6,000.00	6,000.00	1,280.00	21.33 %
Group Health & Life Insurance	64,314.56	122,160.81	122,160.81	57,846.25	47.35 %
Employee Retirement	113,319.09	200,663.81	200,663.81	87,344.72	43.53 %
Social Security	38,863.75	76,508.85	76,508.85	37,645.10	49.20 %
Unemployment Compensation Tax	679.87	2,698.66	2,698.66	2,018.79	74.81 %
Instructional Services	0.00	500.00	500.00	500.00	100.00 %
Travel	147.41	17,500.00	17,500.00	17,352.59	99.16 %
Communication	31,032.85	21,000.00	21,000.00	(10,032.85)	(47.78) %
Other Purchased Services	12,413.68	60,000.00	60,000.00	47,586.32	79.31 %
Supplies	47,408.10	90,000.00	90,000.00	42,591.90	47.32 %
Instructional Equipment	18,165.80	20,000.00	20,000.00	1,834.20	9.17 %

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Year to Date vs. Annual Budget

	Year To Date 01/31/2021		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Technology Equipment	7,655.67	7,000.00	7,000.00	(655.67)	(9.37) %
Membership Dues & Fees	1,307.50	5,000.00	5,000.00	3,692.50	73.85 %
Liability Insurance	85,750.91	89,250.00	89,250.00	3,499.09	3.92 %
Total School Administration	\$ 940,533.75	\$ 1,631,148.34	\$ 1,631,148.34	\$ 690,614.59	42.34 %
Fiscal Services					
Regular Salary	\$ 33,648.78	\$ 57,580.80	\$ 57,580.80	\$ 23,932.02	41.56 %
Overtime Salary	1,006.43	2,000.00	2,000.00	993.57	49.68 %
Group Health & Life Insurance	3,119.89	7,218.85	7,218.85	4,098.96	56.78 %
Employee Retirement	7,521.97	12,558.37	12,558.37	5,036.40	40.10 %
Social Security	2,576.95	4,404.93	4,404.93	1,827.98	41.50 %
Unemployment Compensation Tax	34.93	53.34	53.34	18.41	34.51 %
Management Services	59,274.00	190,000.00	190,000.00	130,726.00	68.80 %
Other Fees and Charges	7,253.83	25,000.00	25,000.00	17,746.17	70.98 %
Total Fiscal Services	\$ 114,436.78	\$ 298,816.29	\$ 298,816.29	\$ 184,379.51	61.70 %
Operation and Maintenance of Plant					
Regular Salary	\$ 156,854.41	\$ 363,470.40	\$ 363,470.40	\$ 206,615.99	56.85 %
Overtime Salary	4,855.88	15,000.00	15,000.00	10,144.12	67.63 %
Group Health & Life Insurance	20,880.82	40,080.77	40,080.77	19,199.95	47.90 %
Employee Retirement	35,116.33	64,878.29	64,878.29	29,761.96	45.87 %
Social Security	11,781.21	21,608.99	21,608.99	9,827.78	45.48 %
Unemployment Compensation Tax	163.22	266.04	266.04	102.82	38.65 %
Property Services	77,729.31	120,000.00	120,000.00	42,270.69	35.23 %
Public Utility Services (Excl energy)	79,238.80	144,000.00	144,000.00	64,761.20	44.97 %
Cleaning Services	274,533.99	487,500.00	487,500.00	212,966.01	43.69 %
Repairs & Maintenance Servic	138,549.38	300,000.00	300,000.00	161,450.62	53.82 %
Other Purchased Services	5,000.00	5,000.00	5,000.00	0.00	0.00 %
Supplies	72,986.44	68,718.00	88,718.00	15,731.56	17.73 %
Energy (Electric, Gas, and Other Heating Fuels)	191,232.70	400,000.00	400,000.00	208,767.30	52.19 %
Plexiglass Outfitting	189,276.19	0.00	186,000.00	(3,276.19)	(1.76) %
Total Operation and Maintenance of Plant	\$ 1,258,198.68	\$ 2,030,522.49	\$ 2,236,522.49	\$ 978,323.81	43.74 %
Student Transportation (State Mandated)					
Repairs & Maintenance Servic	\$ 43,505.70	\$ 60,000.00	\$ 60,000.00	\$ 16,494.30	27.49 %
Student Transportation	9,783.27	550,000.00	550,000.00	540,216.73	98.22 %
Vehicles	262,880.00	275,000.00	275,000.00	12,120.00	4.41 %
Total Student Transportation (State Mandated)	\$ 316,168.97	\$ 885,000.00	\$ 885,000.00	\$ 568,831.03	64.27 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 01/31/2021		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Food Services					
Regular Salary	\$ 5,824.77	\$ 0.00	\$ 0.00	\$ (5,824.77)	0.00 %
Social Security	445.55	0.00	0.00	(445.55)	0.00 %
Unemployment Compensation Tax	5.82	0.00	0.00	(5.82)	0.00 %
Total Food Services	\$ 6,276.14	\$ 0.00	\$ 0.00	\$ (6,276.14)	0.00 %
Security					
Regular Salary	\$ 37,049.60	\$ 63,513.60	\$ 63,513.60	\$ 26,464.00	41.67 %
Group Health & Life Insurance	4,412.00	7,218.25	7,218.25	2,806.25	38.88 %
Employee Retirement	8,080.52	13,852.32	13,852.32	5,771.80	41.67 %
Social Security	2,761.64	4,858.79	4,858.79	2,097.15	43.16 %
Unemployment Compensation Tax	37.88	63.51	63.51	25.63	40.36 %
Total Security	\$ 52,341.64	\$ 89,506.47	\$ 89,506.47	\$ 37,164.83	41.52 %
Pupil Service Activities (Athletics)					
Employee Retirement	\$ 47,097.08	\$ 71,960.92	\$ 71,960.92	\$ 24,863.84	34.55 %
Social Security	16,457.49	25,240.76	25,240.76	8,783.27	34.80 %
Instructional Services	319,105.75	449,944.60	449,944.60	130,838.85	29.08 %
Student Transportation	16,177.42	85,000.00	50,000.00	33,822.58	67.65 %
Travel	165.30	40,000.00	15,000.00	14,834.70	98.90 %
Other Purchased Services	31,124.42	115,000.00	80,000.00	48,875.58	61.09 %
Supplies	196,203.82	340,000.00	340,000.00	143,796.18	42.29 %
Other Pupil Services	370.96	22,250.00	11,000.00	10,629.04	96.63 %
Tennis Court	0.00	0.00	30,500.00	30,500.00	100.00 %
Membership Dues & Fees	12,885.00	35,000.00	35,000.00	22,115.00	63.19 %
Liability Insurance	25,540.00	31,428.97	31,428.97	5,888.97	18.74 %
Total Pupil Service Activities (Athletics)	\$ 665,127.24	\$ 1,215,825.25	\$ 1,140,075.25	\$ 474,948.01	41.66 %
TOTAL EXPENSE	\$ 9,975,598.98	\$ 19,504,791.47	\$ 19,920,667.03	\$ 9,945,068.05	49.92 %
Total Operating Net Income	\$ 1,673,197.43	\$ 945,997.96	\$ 831,297.91	\$ (841,899.52)	(101.28) %
Capital Projects					
Facilities Aquisition and Construction					
Outdoor Science Classroom	\$ 18,525.00	\$ 0.00	\$ 250,000.00	\$ 231,475.00	92.59 %
Bulding Wing (CCSD Bond Project)	0.00	1,500,000.00	1,500,000.00	1,500,000.00	100.00 %
Total Facilities Aquisition and Construction	\$ 18,525.00	\$ 1,500,000.00	\$ 1,750,000.00	\$ 1,731,475.00	98.94 %
Total Capital Projects	\$ 18,525.00	\$ 1,500,000.00	\$ 1,750,000.00	\$ 1,731,475.00	98.94 %

James Island Charter High School
Statement of Revenues and Expenses
 Year to Date vs. Annual Budget

	Year To Date 01/31/2021 Actual YTD	Original Budget	Year Ending 06/30/2021 Revised Budget	Remaining Budget	Percent Remaining
Total Net Income	\$ 1,654,672.43	\$ (554,002.04)	\$ (918,702.09)	\$ (2,573,374.52)	280.11 %

James Island Charter High School

Balance Sheet

Year To Date 01/31/2021

ASSETS

Current Assets

Cash and Cash Equivalents

FIRS6301 OP Cash	\$ 7,221,550.92
FIRS7101 SA Cash	279,289.30
FIRS1016 Inv	3,048,846.27
Cash On Hand	500.00

Total Cash and Cash Equivalents	\$ 10,550,186.49
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Accounts Receivable

Accounts Receivable	\$ 12,599.00
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Total Accounts Receivable	\$ 12,599.00
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Prepaid Items and Deposits

Prepaid Expense	\$ 14,019.44
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Total Prepaid Items and Deposits	\$ 14,019.44
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Total Current Assets	\$ 10,576,804.93
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TOTAL ASSETS	\$ 10,576,804.93
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LIABILITIES AND FUND BALANCE

Liabilities

Current Liabilities

Accts Payable and Other Current Payables

Accounts Payable	\$ 60,790.39
Accrued CCSD Payables	1,122,564.17
Deferred Revenue	32,614.49
Due to State	1,650.00

Total Accts Payable and Other Current Payables	\$ 1,217,619.05
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Payroll Liabilities	\$ 947,346.85
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Total Current Liabilities	\$ 2,164,965.90
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Total Liabilities	\$ 2,164,965.90
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Fund Balance

Net Income	\$ 1,654,672.43
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Fund Equity	\$ 6,757,166.60
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Total Fund Balance	\$ 8,411,839.03
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TOTAL LIABILITIES AND FUND BALANCE	\$ 10,576,804.93
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Internally Prepared

UNAUDITED

For Management Use Only

James Island Charter High School Reconciliation Report

As Of 01/31/2021
Account: FIRS6301 OP Cash

Statement Ending Balance	7,221,550.92
Deposits in Transit	0.00
Outstanding Checks and Charges	0.00
Adjusted Bank Balance	<u>7,221,550.92</u>
Book Balance	7,221,550.92
Adjustments*	0.00
Adjusted Book Balance	<u>7,221,550.92</u>

Total Checks and Charges Cleared	2,770,813.63	Total Deposits Cleared	1,748,606.07
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Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
General Ledger Entry	CCSD - January EFA	01/04/2021		1,565,227.02	
General Ledger Entry	Revtrak	01/05/2021		50.00	
General Ledger Entry	Revtrak	01/06/2021		130.00	
General Ledger Entry	Revtrak	01/11/2021		80.00	
General Ledger Entry	Revtrak	01/12/2021		10.00	
General Ledger Entry	CCSD	01/12/2021		160,699.92	
General Ledger Entry	Revtrak	01/13/2021		30.00	
General Ledger Entry	Revtrak	01/13/2021		30.00	
General Ledger Entry	Revtrak	01/14/2021		65.00	
General Ledger Entry	Revtrak	01/15/2021		240.00	
General Ledger Entry	Revtrak	01/19/2021		194.00	
General Ledger Entry	Revtrak	01/20/2021		65.00	
General Ledger Entry	Revtrak	01/20/2021		100.00	
General Ledger Entry	Revtrak	01/20/2021		50.00	
General Ledger Entry	Revtrak	01/21/2021		95.00	
General Ledger Entry	Revtrak	01/22/2021		80.00	
General Ledger Entry	Revtrak	01/26/2021		50.00	
General Ledger Entry	Revtrak	01/26/2021		25.00	
General Ledger Entry	CCSD - AFJROTC, October-December 2020	01/26/2021		18,819.35	
General Ledger Entry	Revtrak	01/26/2021		100.00	
General Ledger Entry	Revtrak	01/27/2021		50.00	
General Ledger Entry	Revtrak	01/28/2021		195.00	
General Ledger Entry	Interest Credit First 6301	01/29/2021		2,220.78	
Total Deposits				<u>1,748,606.07</u>	<u>0.00</u>

Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
General Ledger Entry		01/05/2021		25,739.59	
General Ledger Entry		01/07/2021		51,741.28	
General Ledger Entry	Service Charge	01/08/2021		261.74	
General Ledger Entry	Revtrak Fee	01/08/2021		93.56	
General Ledger Entry	Revtrak Fee	01/08/2021		53.18	
General Ledger Entry		01/12/2021		103,473.59	
General Ledger Entry		01/14/2021		9,383.99	
General Ledger Entry		01/15/2021		15,521.62	
General Ledger Entry		01/20/2021		2,232,940.32	
General Ledger Entry		01/21/2021		30,951.53	
Arbiterpay	# DC 2021 0122	01/22/2021		144.50	
General Ledger Entry	Revtrak	01/25/2021		39.00	
General Ledger Entry		01/27/2021		6,994.44	
Arbiterpay	# DC 2021 0128	01/28/2021		575.60	
General Ledger Entry		01/28/2021		16,762.93	
General Ledger Entry	Revtrak	01/29/2021		40.00	
General Ledger Entry		01/29/2021		276,096.76	
Total Checks and Charges				<u>2,770,813.63</u>	<u>0.00</u>

James Island Charter High School Reconciliation Report

As Of 01/31/2021
Account: FIRS7101 SA Cash

Statement Ending Balance	279,289.30
Deposits in Transit	0.00
Outstanding Checks and Charges	0.00
Adjusted Bank Balance	<u>279,289.30</u>
Book Balance	279,289.30
Adjustments*	0.00
Adjusted Book Balance	<u>279,289.30</u>

Total Checks and Charges Cleared	27,050.30	Total Deposits Cleared	12,248.63
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Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
General Ledger Entry	Revtrak	01/05/2021		105.00	
General Ledger Entry	Revtrak	01/05/2021		55.00	
General Ledger Entry	Revtrak	01/05/2021		50.00	
General Ledger Entry	Revtrak	01/06/2021		50.00	
General Ledger Entry	Revtrak	01/07/2021		5.00	
General Ledger Entry	Revtrak	01/08/2021		90.00	
General Ledger Entry	Revtrak	01/11/2021		115.00	
General Ledger Entry	Batch Deposit	01/11/2021		3,849.57	
General Ledger Entry	Revtrak	01/13/2021		30.00	
General Ledger Entry	Revtrak	01/15/2021		5.00	
General Ledger Entry	Revtrak	01/19/2021		30.00	
General Ledger Entry	Revtrak	01/20/2021		50.00	
General Ledger Entry	Revtrak	01/20/2021		55.00	
General Ledger Entry	Revtrak	01/20/2021		100.00	
General Ledger Entry	Stripe Ticket Sales	01/21/2021		72.00	
General Ledger Entry	Revtrak	01/21/2021		100.00	
General Ledger Entry	Batch Deposit	01/21/2021		1,766.29	
General Ledger Entry	Stripe Ticket Sales	01/22/2021		216.00	
General Ledger Entry	Revtrak	01/25/2021		105.00	
General Ledger Entry	Revtrak	01/26/2021		50.00	
General Ledger Entry	Stripe Ticket Sales	01/27/2021		258.00	
General Ledger Entry	Revtrak	01/27/2021		5.00	
General Ledger Entry	Stripe Ticket Sales	01/28/2021		726.00	
General Ledger Entry	Revtrak	01/28/2021		200.00	
General Ledger Entry	Interest Credit First 7101	01/29/2021		62.64	
General Ledger Entry	Revtrak	01/29/2021		165.00	
General Ledger Entry	Batch Deposit	01/29/2021		3,933.13	
Total Deposits				<u>12,248.63</u>	<u>0.00</u>

Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
General Ledger Entry		01/07/2021		6,974.14	
General Ledger Entry		01/12/2021		3,714.37	
General Ledger Entry		01/14/2021		7,515.25	
General Ledger Entry		01/15/2021		1,626.90	
General Ledger Entry		01/20/2021		1,105.00	
General Ledger Entry	Revtrak	01/22/2021		300.00	
General Ledger Entry	Stripe Ticket Sales	01/25/2021		105.67	
General Ledger Entry		01/28/2021		728.56	
General Ledger Entry		01/29/2021		4,980.41	
Total Checks and Charges				<u>27,050.30</u>	<u>0.00</u>