

Prestige School Solutions

**ACKNOWLEDGMENT OF REVIEW OF
BANK RECONCILIATION AND JOURNAL ENTRIES**

School Name: James Island Charter High

School Meeting Date: 06/07/2021

Reporting Month: May

Fiscal Year: 2020-2021

Finance Committee Acknowledgments:

I hereby acknowledge that the finance committee has been presented with and has reviewed the bank reconciliation report provided to us by Prestige School Solutions for the reporting month and fiscal year noted above.

Signature of Finance Committee Chair: _____

I hereby acknowledge that the finance committee has been presented with and has reviewed journal entries provided to us by Prestige School Solutions for the reporting month and fiscal year noted above.

Signature of Finance Committee Chair: _____

Submit this signed acknowledgment to the Board of Directors for inclusion in the minutes of the board meeting as part of the Finance Committee report. This report should be retained for the annual audit.

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 05/31/2021 Actual YTD	Original Budget	Year Ending 06/30/2021 Revised Budget	Remaining Budget	Percent Remaining
REVENUE					
Revenue from Local Sources					
Earnings on Investments					
Interest Income	\$ 22,800.43	\$ 9,600.00	\$ 24,000.00	\$ 1,199.57	5.00 %
Gain/Loss on Investment (Unrealized)	(4,296.39)	60,000.00	10,000.00	14,296.39	142.96 %
Total Earnings on Investments	\$ 18,504.04	\$ 69,600.00	\$ 34,000.00	\$ 15,495.96	45.58 %
Vending					
Coastal Cantina	\$ 0.00	\$ 4,000.00	\$ 1,000.00	\$ 1,000.00	100.00 %
Pepsi Vending	2,668.14	12,000.00	4,000.00	1,331.86	33.30 %
Total Vending	\$ 2,668.14	\$ 16,000.00	\$ 5,000.00	\$ 2,331.86	46.64 %
Pupil Activities					
Student Fees	\$ 158,008.29	\$ 230,000.00	\$ 150,000.00	\$ (8,008.29)	(5.34) %
Other Pupil Income	127,378.49	250,000.00	75,000.00	(52,378.49)	(69.84) %
Total Pupil Activities	\$ 285,386.78	\$ 480,000.00	\$ 225,000.00	\$ (60,386.78)	(26.84) %
Other Revenue from Local Sources					
Rentals	\$ 2,641.50	\$ 28,000.00	\$ 3,000.00	\$ 358.50	11.95 %
Contributions and Donations	11,940.20	15,000.00	15,000.00	3,059.80	20.40 %
Fundraising	80,355.42	30,000.00	30,000.00	(50,355.42)	(167.85) %
Refund of Prior Year's Expenditures	23,444.55	0.00	0.00	(23,444.55)	0.00 %
Miscellaneous Local Revenue	294.95	15,000.00	1,000.00	705.05	70.51 %
Total Other Revenue from Local Sources	\$ 118,676.62	\$ 88,000.00	\$ 49,000.00	\$ (69,676.62)	(142.20) %
Total Revenue from Local Sources	\$ 425,235.58	\$ 653,600.00	\$ 313,000.00	\$ (112,235.58)	(35.86) %
Revenue from State Sources					
Restricted State Funding					
EEDA Career Specialists	\$ 0.00	\$ 94,307.00	\$ 94,307.00	\$ 94,307.00	100.00 %
Teacher Supply	31,350.00	30,000.00	30,000.00	(1,350.00)	(4.50) %
Total Restricted State Funding	\$ 31,350.00	\$ 124,307.00	\$ 124,307.00	\$ 92,957.00	74.78 %
Unrestricted State Funding					
Cornerstone Medicaid Nurses	1,077.62	7,500.00	7,500.00	6,422.38	85.63 %
Total Unrestricted State Funding	1,077.62	7,500.00	7,500.00	6,422.38	85.63 %
Education Finance Act (EFA)	\$ 16,806,492.44	\$ 17,820,066.49	\$ 18,312,324.40	\$ 1,505,831.96	8.22 %

Internally Prepared
UNAUDITED
For Management Use Only

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 05/31/2021		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Education Improvement Act					
EIA Revenue - International Baccalaureate 19-20 Exams	\$ 22,967.00	\$ 0.00	\$ 22,967.00	\$ 0.00	0.00 %
EIA Revenue - Career and Technology Education	11,526.72	94,731.10	94,731.10	83,204.38	87.83 %
EIA Revenue - National Board Salary Supplement	126,224.00	115,000.00	115,000.00	(11,224.00)	(9.76) %
EIA Revenue - Students at Risk of School Failure	0.00	100,000.00	100,000.00	100,000.00	100.00 %
EIA Revenue - Teacher Salary Increase	635,118.89	650,000.00	635,118.89	0.00	0.00 %
EIA Revenue - Teacher Salary Fringe	184,360.09	150,000.00	184,360.09	0.00	0.00 %
EIA Revenue - Aid to Districts	0.00	52,500.00	52,500.00	52,500.00	100.00 %
Total Education Improvement Act	\$ 980,196.70	\$ 1,162,231.10	\$ 1,204,677.08	\$ 224,480.38	18.63 %
Total Revenue from State Sources	\$ 17,819,116.76	\$ 19,114,104.59	\$ 19,648,808.48	\$ 1,829,691.72	9.31 %
Revenue from Federal Sources					
Occupational Education					
Perkins Aid, Title I	30,953.00	20,000.00	20,000.00	(10,953.00)	(54.77) %
Total Occupational Education	30,953.00	20,000.00	20,000.00	(10,953.00)	(54.77) %
Elementary & Secondary Education Act of 1965 (ESEA)					
ESSER Cares Act Funding	\$ 381,756.88	\$ 381,070.84	\$ 381,070.84	\$ (686.04)	(0.18) %
Total Elementary & Secondary Education Act of 1965 (ESEA)	\$ 381,756.88	\$ 381,070.84	\$ 381,070.84	\$ (686.04)	(0.18) %
Programs for Children with Disabilities					
IDEA Revenue	\$ 219,906.73	\$ 220,000.00	\$ 220,000.00	\$ 93.27	0.04 %
Total Programs for Children with Disabilities	\$ 219,906.73	\$ 220,000.00	\$ 220,000.00	\$ 93.27	0.04 %
Other Federal Sources					
Coronavirus Relief Funds	\$ 160,699.92	\$ 0.00	\$ 160,699.92	\$ 0.00	0.00 %
JROTC	38,497.73	62,014.00	62,014.00	23,516.27	37.92 %
Total Other Federal Sources	\$ 199,197.65	\$ 62,014.00	\$ 222,713.92	\$ 23,516.27	10.56 %
Total Revenue from Federal Sources	\$ 831,814.26	\$ 683,084.84	\$ 843,784.76	\$ 11,970.50	1.42 %
TOTAL REVENUE	\$ 19,076,166.60	\$ 20,450,789.43	\$ 20,805,593.24	\$ 1,729,426.64	8.31 %
EXPENSE					
High School Programs					
Regular Salary	\$ 4,140,534.46	\$ 4,554,735.72	\$ 4,645,830.43	\$ 505,295.97	10.88 %
Assistants and Clerical	62,641.28	85,758.40	87,473.57	24,832.29	28.39 %
Substitute/Temporary Salary	237,767.07	208,748.00	208,748.00	(29,019.07)	(13.90) %

Internally Prepared
UNAUDITED
For Management Use Only

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 05/31/2021		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Overtime Salary	106.73	1,000.00	1,000.00	893.27	89.33 %
Early College and Special Programs	145,977.30	380,000.00	380,000.00	234,022.70	61.58 %
Group Health & Life Insurance	426,953.07	493,515.15	493,515.15	66,562.08	13.49 %
Employee Retirement	926,492.65	1,000,884.28	1,072,594.86	146,102.21	13.62 %
Social Security	311,893.78	351,172.80	376,219.66	64,325.88	17.10 %
Unemployment Compensation Tax	4,738.72	4,584.25	4,584.25	(154.47)	(3.37) %
Worker's Compensation Tax	92,060.85	105,000.00	105,000.00	12,939.15	12.32 %
Instructional Services	10,774.90	14,000.00	14,000.00	3,225.10	23.04 %
Travel	0.00	8,500.00	8,500.00	8,500.00	100.00 %
Printing & Binding	27,661.61	36,000.00	36,000.00	8,338.39	23.16 %
Other Purchased Services	14,071.96	55,600.00	55,600.00	41,528.04	74.69 %
Supplies	209,333.84	203,000.00	203,000.00	(6,333.84)	(3.12) %
Graduation Expenses and Supplies	7,611.77	42,000.00	42,000.00	34,388.23	81.88 %
Textbooks	4,671.54	22,200.00	22,200.00	17,528.46	78.96 %
Instructional Software & Supp	20,661.83	75,509.00	75,509.00	54,847.17	72.64 %
Technology Equipment	308,928.97	484,752.84	484,752.84	175,823.87	36.27 %
Total High School Programs	\$ 6,952,882.33	\$ 8,126,960.44	\$ 8,316,527.76	\$ 1,363,645.43	16.40 %
Vocational Programs					
Regular Salary	\$ 895,301.13	\$ 1,008,854.40	\$ 1,029,031.49	\$ 133,730.36	13.00 %
Group Health & Life Insurance	117,005.07	146,940.02	146,940.02	29,934.95	20.37 %
Employee Retirement	195,293.86	220,031.14	224,431.77	29,137.91	12.98 %
Social Security	65,838.97	77,177.36	78,720.91	12,881.94	16.36 %
Unemployment Compensation Tax	883.60	877.66	877.66	(5.94)	(0.68) %
Instructional Programs Improvement Services	2,950.00	0.00	0.00	(2,950.00)	0.00 %
Travel	0.00	20,000.00	20,000.00	20,000.00	100.00 %
Supplies	107,607.43	140,000.00	140,000.00	32,392.57	23.14 %
Textbooks	2,131.25	10,000.00	10,000.00	7,868.75	78.69 %
Technology Equipment	14,141.16	10,000.00	10,000.00	(4,141.16)	(41.41) %
Membership Dues & Fees	227.88	7,000.00	7,000.00	6,772.12	96.74 %
Total Vocational Programs	\$ 1,401,380.35	\$ 1,640,880.58	\$ 1,667,001.85	\$ 265,621.50	15.93 %
Physical Education					
Regular Salary	\$ 362,551.67	\$ 388,468.80	\$ 396,238.18	\$ 33,686.51	8.50 %
Group Health & Life Insurance	39,801.48	49,593.32	49,593.32	9,791.84	19.74 %
Employee Retirement	79,337.26	84,725.05	86,419.55	7,082.29	8.20 %
Social Security	27,433.89	29,717.86	30,312.22	2,878.33	9.50 %

Internally Prepared
UNAUDITED
For Management Use Only

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 05/31/2021		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Unemployment Compensation Tax	243.02	402.17	402.17	159.15	39.57 %
Supplies	0.00	2,500.00	2,500.00	2,500.00	100.00 %
Total PE	\$ 509,367.32	\$ 555,407.20	\$ 565,465.44	\$ 56,098.12	9.92 %
Educable Mentally Handicapped					
Regular Salary	\$ 76,076.60	\$ 82,770.40	\$ 84,425.81	\$ 8,349.21	9.89 %
Assistants and Clerical	130,573.04	168,654.40	172,027.49	41,454.45	24.10 %
Overtime Salary	139.04	1,000.00	1,000.00	860.96	86.10 %
Group Health & Life Insurance	24,757.10	40,332.52	40,332.52	15,575.42	38.62 %
Employee Retirement	44,464.26	54,835.75	56,150.56	11,686.30	20.81 %
Social Security	15,128.68	19,234.00	19,695.18	4,566.50	23.19 %
Unemployment Compensation Tax	199.58	198.01	198.01	(1.57)	(0.79) %
Total Educable Mentally Handicapped	\$ 291,338.30	\$ 367,025.08	\$ 373,829.57	\$ 82,491.27	22.07 %
Trainable Mentally Handicapped					
Regular Salary	\$ 71,129.79	\$ 75,270.40	\$ 76,775.81	\$ 5,646.02	7.35 %
Group Health & Life Insurance	4,517.29	4,770.78	4,770.78	253.49	5.31 %
Employee Retirement	17,004.59	16,416.47	16,744.80	(259.79)	(1.55) %
Social Security	5,563.59	5,758.19	5,873.35	309.76	5.27 %
Unemployment Compensation Tax	82.56	69.43	69.43	(13.13)	(18.91) %
Total Trainable Mentally Handicapped	\$ 98,297.82	\$ 102,285.27	\$ 104,234.17	\$ 5,936.35	5.70 %
Speech Handicapped					
Other Professional/Tech Services	\$ 20,493.75	\$ 40,000.00	\$ 40,000.00	\$ 19,506.25	48.77 %
Total Speech Handicapped	\$ 20,493.75	\$ 40,000.00	\$ 40,000.00	\$ 19,506.25	48.77 %
Learning Disabilities					
Regular Salary	\$ 544,855.80	\$ 586,896.14	\$ 598,334.06	\$ 53,478.26	8.94 %
Group Health & Life Insurance	75,479.22	78,838.56	78,838.56	3,359.34	4.26 %
Employee Retirement	113,659.51	99,457.77	127,225.16	13,565.65	10.66 %
Social Security	38,301.68	34,885.46	44,625.06	6,323.38	14.17 %
Unemployment Compensation Tax	522.38	390.49	390.49	(131.89)	(33.78) %
Other Purchased Services	22,500.00	26,500.00	26,500.00	4,000.00	15.09 %
Total Learning Disabilities	\$ 795,318.59	\$ 826,968.42	\$ 875,913.33	\$ 80,594.74	9.20 %
Internat'l Bacc and Advanced Placement					
Travel	\$ 1,907.90	\$ 60,001.00	\$ 60,001.00	\$ 58,093.10	96.82 %

Internally Prepared
UNAUDITED
For Management Use Only

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 05/31/2021		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Other Purchased Services	36,839.00	50,000.00	50,000.00	13,161.00	26.32 %
Supplies	23,303.16	42,007.00	42,007.00	18,703.84	44.53 %
Total I.B. and A.P.	\$ 62,050.06	\$ 152,008.00	\$ 152,008.00	\$ 89,957.94	59.18 %
Homebound					
Instructional Services	\$ 2,388.04	\$ 15,000.00	\$ 15,000.00	\$ 12,611.96	84.08 %
Total Homebound	\$ 2,388.04	\$ 15,000.00	\$ 15,000.00	\$ 12,611.96	84.08 %
Limited English Proficiency					
Regular Salary	\$ 12,616.30	\$ 16,067.82	\$ 16,389.17	\$ 3,772.87	23.02 %
Group Health & Life Insurance	281.95	1,424.50	1,424.50	1,142.55	80.21 %
Employee Retirement	2,751.60	3,504.39	3,574.48	822.88	23.02 %
Social Security	965.11	1,229.19	1,253.77	288.66	23.02 %
Unemployment Compensation Tax	12.26	14.29	14.29	2.03	14.21 %
Total Limited English Proficiency	\$ 16,627.22	\$ 22,240.19	\$ 22,656.21	\$ 6,028.99	26.61 %
High School Summer School					
Regular Salary	\$ 7,455.00	\$ 24,400.00	\$ 24,888.00	\$ 17,433.00	70.05 %
Employee Retirement	1,645.58	4,880.00	5,428.07	3,782.49	69.68 %
Social Security	568.98	1,866.60	1,903.93	1,334.95	70.12 %
Unemployment Compensation Tax	7.55	17.00	17.00	9.45	55.59 %
Student Transportation	0.00	6,000.00	6,000.00	6,000.00	100.00 %
Supplies	0.00	15,000.00	15,000.00	15,000.00	100.00 %
Total HS Summer School	\$ 9,677.11	\$ 52,163.60	\$ 53,237.00	\$ 43,559.89	81.82 %
Guidance Services					
Regular Salary	\$ 604,847.74	\$ 616,459.80	\$ 681,303.59	\$ 76,455.85	11.22 %
Overtime Salary	61.36	4,000.00	4,000.00	3,938.64	98.47 %
Group Health & Life Insurance	50,562.51	64,311.77	67,811.77	17,249.26	25.44 %
Employee Retirement	131,758.58	134,449.88	149,464.71	17,706.13	11.85 %
Social Security	45,065.02	47,159.17	52,425.72	7,360.70	14.04 %
Unemployment Compensation Tax	596.33	491.62	536.62	(59.71)	(11.13) %
Supplies	1,562.76	6,200.00	6,200.00	4,637.24	74.79 %
Total Guidance Services	\$ 834,454.30	\$ 873,072.24	\$ 961,742.41	\$ 127,288.11	13.24 %
Health Services					
Regular Salary	\$ 96,948.50	\$ 106,977.60	\$ 109,117.15	\$ 12,168.65	11.15 %

Internally Prepared
UNAUDITED
For Management Use Only

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 05/31/2021		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Group Health & Life Insurance	14,573.38	11,989.63	16,215.87	1,642.49	10.13 %
Employee Retirement	21,144.49	23,331.81	23,798.45	2,653.96	11.15 %
Social Security	7,271.56	8,183.79	8,347.46	1,075.90	12.89 %
Unemployment Compensation Tax	101.38	113.09	113.09	11.71	10.35 %
Other Purchased Services	675.25	0.00	0.00	(675.25)	0.00 %
Supplies	7,540.12	8,543.00	8,543.00	1,002.88	11.74 %
Total Health Services	\$ 148,254.68	\$ 159,138.92	\$ 166,135.02	\$ 17,880.34	10.76 %
Library and Media Services					
Regular Salary	\$ 122,960.33	\$ 137,904.00	\$ 140,662.08	\$ 17,701.75	12.58 %
Group Health & Life Insurance	5,454.78	9,529.77	9,529.77	4,074.99	42.76 %
Employee Retirement	26,817.55	30,076.86	30,678.40	3,860.85	12.58 %
Social Security	9,373.19	10,549.66	10,760.65	1,387.46	12.89 %
Unemployment Compensation Tax	119.91	112.40	112.40	(7.51)	(6.68) %
Instructional Services	450.00	5,200.00	5,200.00	4,750.00	91.35 %
Supplies	447.18	8,000.00	8,000.00	7,552.82	94.41 %
Library Books & Materials	27,610.25	23,850.00	23,850.00	(3,760.25)	(15.77) %
Total Library and Media Services	\$ 193,233.19	\$ 225,222.69	\$ 228,793.30	\$ 35,560.11	15.54 %
Staff Training					
Instructional Programs Improvement Services	\$ 21,524.46	\$ 135,000.00	\$ 135,000.00	\$ 113,475.54	84.06 %
Total Staff Training	\$ 21,524.46	\$ 135,000.00	\$ 135,000.00	\$ 113,475.54	84.06 %
Board					
Audit Services	\$ 10,825.00	\$ 25,600.00	\$ 25,600.00	\$ 14,775.00	57.71 %
Legal Services	9,400.00	20,000.00	20,000.00	10,600.00	53.00 %
Membership Dues & Fees	15,155.43	15,000.00	15,000.00	(155.43)	(1.04) %
Total Board	\$ 35,380.43	\$ 60,600.00	\$ 60,600.00	\$ 25,219.57	41.62 %
Bonus					
Regular Salary	241,611.60	0.00	241,000.00	(611.60)	(0.25) %
Social Security	19,314.21	0.00	18,436.50	(877.71)	(4.76) %
Total Bonus	260,925.81	0.00	259,436.50	(1,489.31)	(0.57) %
School Administration					
Regular Salary	\$ 112,699.11	\$ 128,810.40	\$ 131,386.61	\$ 18,687.50	14.22 %
Principal and Asst Principals	412,392.04	451,296.00	469,347.84	56,955.80	12.14 %
Assistants and Clerical	273,266.72	332,759.81	339,415.01	66,148.29	19.49 %

Internally Prepared
UNAUDITED
For Management Use Only

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 05/31/2021		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Overtime Salary	5,825.58	6,000.00	6,000.00	174.42	2.91 %
Group Health & Life Insurance	100,559.01	122,160.81	122,160.81	21,601.80	17.68 %
Employee Retirement	175,414.23	200,663.81	205,046.60	29,632.37	14.45 %
Social Security	59,648.95	76,508.85	71,924.43	12,275.48	17.07 %
Unemployment Compensation Tax	976.34	2,698.66	2,698.66	1,722.32	63.82 %
Instructional Services	0.00	500.00	500.00	500.00	100.00 %
Instructional Programs Improvement Services	310.00	0.00	0.00	(310.00)	0.00 %
Travel	589.86	17,500.00	17,500.00	16,910.14	96.63 %
Communication	60,276.59	21,000.00	65,000.00	4,723.41	7.27 %
Other Purchased Services	14,180.68	60,000.00	60,000.00	45,819.32	76.37 %
Supplies	49,870.89	90,000.00	90,000.00	40,129.11	44.59 %
Instructional Equipment	18,165.80	20,000.00	20,000.00	1,834.20	9.17 %
Technology Equipment	11,110.02	7,000.00	7,000.00	(4,110.02)	(58.71) %
Membership Dues & Fees	2,907.50	5,000.00	5,000.00	2,092.50	41.85 %
Liability Insurance	88,057.19	89,250.00	89,250.00	1,192.81	1.34 %
Total School Administration	\$ 1,386,250.51	\$ 1,631,148.34	\$ 1,702,229.96	\$ 315,979.45	18.56 %
Fiscal Services					
Regular Salary	\$ 52,902.39	\$ 57,580.80	\$ 58,732.42	\$ 5,830.03	9.93 %
Overtime Salary	1,684.99	2,000.00	2,000.00	315.01	15.75 %
Group Health & Life Insurance	4,798.77	7,218.85	7,218.85	2,420.08	33.52 %
Employee Retirement	11,869.18	12,558.37	12,809.54	940.36	7.34 %
Social Security	4,060.27	4,404.93	4,493.03	432.76	9.63 %
Unemployment Compensation Tax	55.66	53.34	53.34	(2.32)	(4.35) %
Management Services	94,574.00	190,000.00	190,000.00	95,426.00	50.22 %
Other Fees and Charges	10,203.89	25,000.00	25,000.00	14,796.11	59.18 %
Total Fiscal Services	\$ 180,149.15	\$ 298,816.29	\$ 300,307.18	\$ 120,158.03	40.01 %
Operation and Maintenance of Plant					
Regular Salary	\$ 241,097.07	\$ 363,470.40	\$ 369,719.81	\$ 128,622.74	34.79 %
Overtime Salary	6,101.46	15,000.00	15,000.00	8,898.54	59.32 %
Group Health & Life Insurance	31,735.22	40,080.77	40,080.77	8,345.55	20.82 %
Employee Retirement	54,118.95	64,878.29	72,784.29	18,665.34	25.64 %
Social Security	18,096.29	21,608.99	25,529.57	7,433.28	29.12 %
Unemployment Compensation Tax	255.12	266.04	266.04	10.92	4.10 %
Property Services	122,896.25	120,000.00	120,000.00	(2,896.25)	(2.41) %
Public Utility Services (Excl energy)	106,494.33	144,000.00	144,000.00	37,505.67	26.05 %

Internally Prepared
UNAUDITED
For Management Use Only

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 05/31/2021		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Cleaning Services	438,195.71	487,500.00	487,500.00	49,304.29	10.11 %
Repairs & Maintenance Servic	181,304.18	300,000.00	300,000.00	118,695.82	39.57 %
Other Purchased Services	5,000.00	5,000.00	5,000.00	0.00	0.00 %
Supplies	79,919.67	68,718.00	88,718.00	8,798.33	9.92 %
Energy (Electric, Gas, and Other Heating Fuels)	285,893.22	400,000.00	400,000.00	114,106.78	28.53 %
Plexiglass Outfitting	189,276.19	0.00	186,000.00	(3,276.19)	(1.76) %
Total Operation and Maintenance of Plant	\$ 1,760,383.66	\$ 2,030,522.49	\$ 2,254,598.48	\$ 494,214.82	21.92 %
Student Transportation (State Mandated)					
Repairs & Maintenance Servic	\$ 50,772.12	\$ 60,000.00	\$ 60,000.00	\$ 9,227.88	15.38 %
Student Transportation	231,078.63	550,000.00	550,000.00	318,921.37	57.99 %
Vehicles	262,880.00	275,000.00	275,000.00	12,120.00	4.41 %
Total Student Transportation (State Mandated)	\$ 544,730.75	\$ 885,000.00	\$ 885,000.00	\$ 340,269.25	38.45 %
Food Services					
Regular Salary	\$ 5,824.77	\$ 0.00	\$ 0.00	\$ (5,824.77)	0.00 %
Social Security	445.55	0.00	0.00	(445.55)	0.00 %
Unemployment Compensation Tax	5.82	0.00	0.00	(5.82)	0.00 %
Total Food Services	\$ 6,276.14	\$ 0.00	\$ 0.00	\$ (6,276.14)	0.00 %
Security					
Regular Salary	\$ 58,220.80	\$ 63,513.60	\$ 64,783.87	\$ 6,563.07	10.13 %
Group Health & Life Insurance	6,952.32	7,218.25	7,218.25	265.93	3.68 %
Employee Retirement	12,697.96	13,852.32	14,129.36	1,431.40	10.13 %
Social Security	4,333.00	4,858.79	4,955.97	622.97	12.57 %
Unemployment Compensation Tax	59.87	63.51	63.51	3.64	5.73 %
Total Security	\$ 82,263.95	\$ 89,506.47	\$ 91,150.96	\$ 8,887.01	9.75 %
Pupil Service Activities (Athletics)					
Employee Retirement	\$ 54,755.84	\$ 71,960.92	\$ 71,960.92	\$ 17,205.08	23.91 %
Social Security	23,691.97	25,240.76	25,240.76	1,548.79	6.14 %
Instructional Services	450,699.09	449,944.60	449,944.60	(754.49)	(0.17) %
Student Transportation	58,653.49	85,000.00	50,000.00	(8,653.49)	(17.31) %
Travel	5,212.56	40,000.00	15,000.00	9,787.44	65.25 %
Other Purchased Services	70,166.32	115,000.00	80,000.00	9,833.68	12.29 %
Supplies	342,593.03	340,000.00	340,000.00	(2,593.03)	(0.76) %
Other Pupil Services	370.96	22,250.00	11,000.00	10,629.04	96.63 %

Internally Prepared
UNAUDITED
For Management Use Only

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 05/31/2021		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Tennis Court	30,500.00	0.00	30,500.00	0.00	0.00 %
Membership Dues & Fees	23,310.45	35,000.00	35,000.00	11,689.55	33.40 %
Liability Insurance	34,180.00	31,428.97	31,428.97	(2,751.03)	(8.75) %
Total Pupil Service Activities (Athletics)	\$ 1,094,133.71	\$ 1,215,825.25	\$ 1,140,075.25	\$ 45,941.54	4.03 %
TOTAL EXPENSE	\$ 16,707,781.63	\$ 19,504,791.47	\$ 20,370,942.39	\$ 3,663,160.76	17.98 %
Total Operating Net Income	\$ 2,368,384.97	\$ 945,997.96	\$ 434,650.85	\$ (1,933,734.12)	(444.89) %
Capital Projects					
Facilities Aquisition and Construction					
Outdoor Science Classroom	\$ 24,825.00	\$ 0.00	\$ 250,000.00	\$ 225,175.00	90.07 %
Bulding Wing (CCSD Bond Project)	1,500,000.00	1,500,000.00	1,500,000.00	0.00	0.00 %
Total Facilities Aquisition and Construction	\$ 1,524,825.00	\$ 1,500,000.00	\$ 1,750,000.00	\$ 225,175.00	12.87 %
Total Capital Projects	\$ 1,524,825.00	\$ 1,500,000.00	\$ 1,750,000.00	\$ 225,175.00	12.87 %
Total Net Income	\$ 843,559.97	\$ (554,002.04)	\$ (1,315,349.15)	\$ (2,158,909.12)	164.13 %

Internally Prepared
UNAUDITED
For Management Use Only

James Island Charter High School

Balance Sheet

Year To Date 05/31/2021

ASSETS

Current Assets

Cash and Cash Equivalents

FIRS6301 OP Cash	\$ 6,818,675.46
FIRS7101 SA Cash	302,222.03
FIRS1016 Inv	3,046,447.64
Cash On Hand	500.00

Total Cash and Cash Equivalents

\$ 10,167,845.13

Prepaid Items and Deposits

Prepaid Expense	\$ 79,248.73
-----------------	--------------

Total Prepaid Items and Deposits

\$ 79,248.73

Total Current Assets

\$ 10,247,093.86

TOTAL ASSETS

\$ 10,247,093.86

LIABILITIES AND FUND BALANCE

Liabilities

Current Liabilities

Accts Payable and Other Current Payables

Accounts Payable	\$ 54,050.64
Accrued CCSD Payables	1,122,564.17
Deferred Revenue	32,614.49
Due to State	1,650.00

Total Accts Payable and Other Current Payables

\$ 1,210,879.30

Payroll Liabilities

\$ 1,435,487.99

Total Current Liabilities

\$ 2,646,367.29

Total Liabilities

\$ 2,646,367.29

Fund Balance

Net Income	\$ 843,559.97
------------	---------------

Fund Equity	\$ 6,757,166.60
-------------	-----------------

Total Fund Balance

\$ 7,600,726.57

TOTAL LIABILITIES AND FUND BALANCE

\$ 10,247,093.86

Internally Prepared
UNAUDITED
For Management Use Only

James Island Charter High School Reconciliation Report

As Of 05/31/2021
Account: FIRS6301 OP Cash

Statement Ending Balance	6,818,675.46
Deposits in Transit	0.00
Outstanding Checks and Charges	0.00
Adjusted Bank Balance	<u>6,818,675.46</u>
Book Balance	6,818,675.46
Adjustments*	0.00
Adjusted Book Balance	<u>6,818,675.46</u>

Total Checks and Charges Cleared	3,096,988.74	Total Deposits Cleared	2,155,222.05
----------------------------------	--------------	------------------------	--------------

Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
General Ledger Entry	Revtrak	05/03/2021		425.00	
General Ledger Entry	CCSD - May EFA	05/03/2021		1,725,626.08	
General Ledger Entry	CCSD Medicaid - July 2020-March 2021	05/04/2021		1,077.62	
General Ledger Entry	Revtrak	05/04/2021		465.00	
General Ledger Entry	Revtrak	05/04/2021		575.00	
General Ledger Entry	Revtrak	05/04/2021		370.00	
General Ledger Entry	Revtrak	05/05/2021		370.00	
General Ledger Entry	Revtrak	05/06/2021		2,663.00	
General Ledger Entry	Revtrak	05/07/2021		900.00	
General Ledger Entry	Revtrak	05/10/2021		917.00	
General Ledger Entry	Revtrak	05/11/2021		390.00	
General Ledger Entry	Revtrak	05/11/2021		165.00	
General Ledger Entry	Revtrak	05/11/2021		1,160.00	
General Ledger Entry	Revtrak	05/12/2021		150.00	
General Ledger Entry	Revtrak	05/13/2021		960.00	
General Ledger Entry	Revtrak	05/14/2021		65.00	
General Ledger Entry	CCSD EIA Teacher Salary Increase, School Employer Contributions	05/18/2021		407,886.09	
General Ledger Entry	Revtrak	05/18/2021		305.00	
General Ledger Entry	Revtrak	05/18/2021		270.00	
General Ledger Entry	Revtrak	05/18/2021		2,180.00	
General Ledger Entry	Revtrak	05/18/2021		355.00	
General Ledger Entry	Revtrak	05/19/2021		400.00	
General Ledger Entry	Revtrak	05/20/2021		235.00	
General Ledger Entry	Revtrak	05/21/2021		1,465.00	
General Ledger Entry	Revtrak	05/24/2021		1,025.00	
General Ledger Entry	Revtrak	05/25/2021		165.00	
General Ledger Entry	Revtrak	05/25/2021		565.00	
General Ledger Entry	Revtrak	05/27/2021		564.00	
General Ledger Entry	Batch Deposit	05/28/2021		1,380.00	
General Ledger Entry	Interest Credit First 6301	05/28/2021		2,148.26	
Total Deposits				<u>2,155,222.05</u>	<u>0.00</u>

Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
Arbiterpay	# DC 2021 0504	05/04/2021		1,995.80	
General Ledger Entry		05/05/2021		51,204.67	
General Ledger Entry		05/06/2021		2,743.30	
General Ledger Entry	Revtrak Fee	05/07/2021		57.28	
General Ledger Entry	Revtrak Fee	05/07/2021		280.43	
General Ledger Entry	Service Charge	05/07/2021		295.12	
General Ledger Entry		05/10/2021		30,977.71	
Arbiterpay	# DC 2021 0510	05/10/2021		755.90	
General Ledger Entry		05/11/2021		385.00	
General Ledger Entry		05/12/2021		125.00	
General Ledger Entry		05/13/2021		1,229,869.45	
Arbiterpay	# DC 2021 0514	05/14/2021		609.60	
General Ledger Entry		05/14/2021		2,989.43	

James Island Charter High School Reconciliation Report

As Of 05/31/2021

Account: FIRS6301 OP Cash

General Ledger Entry	05/17/2021	2,740.00	
General Ledger Entry	05/18/2021	68,789.06	
General Ledger Entry	05/20/2021	8,912.39	
Arbiterpay # DC 2021 0521	05/21/2021	759.60	
General Ledger Entry	05/21/2021	14,274.90	
General Ledger Entry	05/24/2021	56.22	
General Ledger Entry	05/26/2021	10,245.13	
General Ledger Entry	05/27/2021	1,654,676.58	
General Ledger Entry	05/28/2021	14,116.17	
General Ledger Entry Revtrak	05/28/2021	30.00	
SC State Ethics Com- # MC 1025 mission	05/28/2021	100.00	
Total Checks and Charges		3,096,988.74	0.00

James Island Charter High School Reconciliation Report

As Of 05/31/2021
Account: FIRS7101 SA Cash

Statement Ending Balance	302,222.03
Deposits in Transit	0.00
Outstanding Checks and Charges	0.00
Adjusted Bank Balance	<u>302,222.03</u>
Book Balance	302,222.03
Adjustments*	0.00
Adjusted Book Balance	<u>302,222.03</u>

Total Checks and Charges Cleared	46,954.21	Total Deposits Cleared	52,011.22
----------------------------------	-----------	------------------------	-----------

Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
General Ledger Entry	Revtrak	05/03/2021		150.00	
General Ledger Entry	Stripe Ticket Sales	05/03/2021		1,230.00	
General Ledger Entry	Revtrak	05/04/2021		75.00	
General Ledger Entry	Stripe Ticket Sales	05/04/2021		1,236.00	
General Ledger Entry	Revtrak	05/04/2021		80.00	
General Ledger Entry	Batch Deposit	05/05/2021		10,785.81	
General Ledger Entry	Stripe Ticket Sales	05/05/2021		1,176.00	
General Ledger Entry	Revtrak	05/05/2021		100.00	
General Ledger Entry		05/06/2021		60.00	
General Ledger Entry	Revtrak	05/06/2021		180.00	
General Ledger Entry	Stripe Ticket Sales	05/06/2021		792.00	
General Ledger Entry	Stripe Ticket Sales	05/07/2021		48.00	
General Ledger Entry	Revtrak	05/07/2021		10.00	
General Ledger Entry	Stripe Ticket Sales	05/10/2021		1,218.00	
General Ledger Entry	Batch Deposit	05/10/2021		12,627.35	
General Ledger Entry	Revtrak	05/10/2021		210.00	
General Ledger Entry	Stripe Ticket Sales	05/11/2021		1,368.00	
General Ledger Entry	Revtrak	05/11/2021		535.00	
General Ledger Entry	Revtrak	05/11/2021		2,945.00	
General Ledger Entry	Revtrak	05/11/2021		5.00	
General Ledger Entry	Stripe Ticket Sales	05/12/2021		2,130.00	
General Ledger Entry	Revtrak	05/13/2021		100.00	
General Ledger Entry	Stripe Ticket Sales	05/13/2021		2,322.00	
General Ledger Entry	Revtrak	05/14/2021		330.00	
General Ledger Entry	Stripe Ticket Sales	05/17/2021		115.85	
General Ledger Entry	Batch Deposit	05/17/2021		4,582.24	
General Ledger Entry	Revtrak	05/18/2021		10.00	
General Ledger Entry	Revtrak	05/18/2021		100.00	
General Ledger Entry	Stripe Ticket Sales	05/18/2021		120.00	
General Ledger Entry	Revtrak	05/18/2021		150.00	
General Ledger Entry	Revtrak	05/18/2021		15.00	
General Ledger Entry	Stripe Ticket Sales	05/19/2021		1,350.00	
General Ledger Entry	Batch Deposit	05/21/2021		2,980.30	
General Ledger Entry	Stripe Ticket Sales	05/24/2021		395.00	
General Ledger Entry	Stripe Ticket Sales	05/25/2021		895.00	
General Ledger Entry	Stripe Ticket Sales	05/26/2021		1,515.00	
General Ledger Entry	Interest Credit First 7101	05/28/2021		69.67	
Total Deposits				<u>52,011.22</u>	<u>0.00</u>

Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
General Ledger Entry		05/06/2021		6,930.84	
General Ledger Entry		05/10/2021		546.79	
General Ledger Entry		05/11/2021		2,805.05	
General Ledger Entry		05/13/2021		2,087.10	
General Ledger Entry		05/14/2021		692.79	
General Ledger Entry		05/18/2021		1,063.95	
General Ledger Entry		05/20/2021		1,559.42	
General Ledger Entry		05/21/2021		1,965.57	
General Ledger Entry		05/24/2021		25.00	

James Island Charter High School Reconciliation Report

As Of 05/31/2021

Account: FIRS7101 SA Cash

General Ledger Entry	05/27/2021	3,864.07	
General Ledger Entry	05/28/2021	25,413.63	
Total Checks and Charges		46,954.21	0.00