

Prestige School Solutions

**ACKNOWLEDGMENT OF REVIEW OF
BANK RECONCILIATION AND JOURNAL ENTRIES**

School Name: James Island Charter High

School Meeting Date: 09/14/2020

Reporting Month: August

Fiscal Year: 2020-2021

Finance Committee Acknowledgments:

I hereby acknowledge that the finance committee has been presented with and has reviewed the bank reconciliation report provided to us by KM Consulting for the reporting month and fiscal year noted above.

Signature of Finance Committee Chair: _____

I hereby acknowledge that the finance committee has been presented with and has reviewed journal entries provided to us by KM Consulting for the reporting month and fiscal year noted above.

Signature of Finance Committee Chair: _____

Submit this signed acknowledgment to the Board of Directors for inclusion in the minutes of the board meeting as part of the Finance Committee report. This report should be retained for the annual audit.

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 08/31/2020 Actual YTD	Original Budget	Year Ending 06/30/2021 Revised Budget	Remaining Budget	Percent Remaining
REVENUE					
Revenue from Local Sources					
Earnings on Investments					
Interest Income	\$ 3,290.01	\$ 9,600.00	\$ 9,600.00	\$ 6,309.99	65.73 %
Gain/Loss on Investment (Unrealized)	1,086.15	60,000.00	60,000.00	58,913.85	98.19 %
Total Earnings on Investments	\$ 4,376.16	\$ 69,600.00	\$ 69,600.00	\$ 65,223.84	93.71 %
Vending					
Coastal Cantina	\$ 0.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	100.00 %
Pepsi Vending	0.00	12,000.00	12,000.00	12,000.00	100.00 %
Total Vending	\$ 0.00	\$ 16,000.00	\$ 16,000.00	\$ 16,000.00	100.00 %
Pupil Activities					
Student Fees	\$ 71,708.79	\$ 230,000.00	\$ 230,000.00	\$ 158,291.21	68.82 %
Other Pupil Income	1,254.00	250,000.00	250,000.00	248,746.00	99.50 %
Total Pupil Activities	\$ 72,962.79	\$ 480,000.00	\$ 480,000.00	\$ 407,037.21	84.80 %
Other Revenue from Local Sources					
Rentals	\$ 0.00	\$ 28,000.00	\$ 28,000.00	\$ 28,000.00	100.00 %
Contributions and Donations	604.45	15,000.00	15,000.00	14,395.55	95.97 %
Fundraising	0.00	30,000.00	30,000.00	30,000.00	100.00 %
Miscellaneous Local Revenue	0.00	15,000.00	15,000.00	15,000.00	100.00 %
Total Other Revenue from Local Sources	\$ 604.45	\$ 88,000.00	\$ 88,000.00	\$ 87,395.55	99.31 %
Total Revenue from Local Sources	\$ 77,943.40	\$ 653,600.00	\$ 653,600.00	\$ 575,656.60	88.07 %
Revenue from State Sources					
Restricted State Funding					
EEDA Career Specialists	\$ 0.00	\$ 94,307.00	\$ 94,307.00	\$ 94,307.00	100.00 %
Teacher Supply	31,350.00	30,000.00	30,000.00	(1,350.00)	(4.50) %
Total Restricted State Funding	\$ 31,350.00	\$ 124,307.00	\$ 124,307.00	\$ 92,957.00	74.78 %
Unrestricted State Funding					
Cornerstone Medicaid Nurses	0.00	7,500.00	7,500.00	7,500.00	100.00 %
Total Unrestricted State Funding	0.00	7,500.00	7,500.00	7,500.00	100.00 %
Education Finance Act (EFA)	\$ 2,831,722.32	\$ 17,820,066.49	\$ 17,820,066.49	\$ 14,988,344.17	84.11 %
Education Improvement Act					
EIA Revenue - Career and Technology Education	\$ 0.00	\$ 94,731.10	\$ 94,731.10	\$ 94,731.10	100.00 %
EIA Revenue - National Board Salary Supplement	0.00	115,000.00	115,000.00	115,000.00	100.00 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 08/31/2020		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
EIA Revenue - Students at Risk of School Failure	0.00	100,000.00	100,000.00	100,000.00	100.00 %
EIA Revenue - Teacher Salary Increase	0.00	650,000.00	650,000.00	650,000.00	100.00 %
EIA Revenue - Teacher Salary Fringe	0.00	150,000.00	150,000.00	150,000.00	100.00 %
EIA Revenue - Aid to Districts	0.00	52,500.00	52,500.00	52,500.00	100.00 %
Total Education Improvement Act	\$ 0.00	\$ 1,162,231.10	\$ 1,162,231.10	\$ 1,162,231.10	100.00 %
Total Revenue from State Sources	\$ 2,863,072.32	\$ 19,114,104.59	\$ 19,114,104.59	\$ 16,251,032.27	85.02 %
Revenue from Federal Sources					
Occupational Education					
Perkins Aid, Title I	0.00	20,000.00	20,000.00	20,000.00	100.00 %
Total Occupational Education	0.00	20,000.00	20,000.00	20,000.00	100.00 %
Elementary & Secondary Education Act of 1965 (ESEA)					
ESSER Cares Act Funding	\$ 0.00	\$ 381,070.84	\$ 381,070.84	\$ 381,070.84	100.00 %
Total Elementary & Secondary Education Act of 1965 (ESEA)	\$ 0.00	\$ 381,070.84	\$ 381,070.84	\$ 381,070.84	100.00 %
Programs for Children with Disabilities					
IDEA Revenue	\$ 0.00	\$ 220,000.00	\$ 220,000.00	\$ 220,000.00	100.00 %
Total Programs for Children with Disabilities	\$ 0.00	\$ 220,000.00	\$ 220,000.00	\$ 220,000.00	100.00 %
Other Federal Sources					
JROTC	\$ 0.00	\$ 62,014.00	\$ 62,014.00	\$ 62,014.00	100.00 %
Total Other Federal Sources	\$ 0.00	\$ 62,014.00	\$ 62,014.00	\$ 62,014.00	100.00 %
Total Revenue from Federal Sources	\$ 0.00	\$ 683,084.84	\$ 683,084.84	\$ 683,084.84	100.00 %
TOTAL REVENUE	\$ 2,941,015.72	\$ 20,450,789.43	\$ 20,450,789.43	\$ 17,509,773.71	85.62 %
EXPENSE					
High School Programs					
Regular Salary	\$ 481,598.16	\$ 4,554,735.72	\$ 4,602,680.31	\$ 4,121,082.15	89.54 %
Assistants and Clerical	1,786.64	85,758.40	86,661.12	84,874.48	97.94 %
Substitute/Temporary Salary	6,482.61	208,748.00	208,748.00	202,265.39	96.89 %
Overtime Salary	0.00	1,000.00	1,000.00	1,000.00	100.00 %
Early College and Special Programs	0.00	380,000.00	380,000.00	380,000.00	100.00 %
Group Health & Life Insurance	51,407.82	493,515.15	493,515.15	442,107.33	89.58 %
Employee Retirement	104,258.78	1,000,884.28	1,011,419.90	907,161.12	89.69 %
Social Security	36,580.50	351,172.80	354,869.36	318,288.86	89.69 %
Unemployment Compensation Tax	477.52	4,584.25	4,584.25	4,106.73	89.58 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 08/31/2020		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Worker's Compensation Tax	2,500.00	105,000.00	105,000.00	102,500.00	97.62 %
Instructional Services	0.00	14,000.00	14,000.00	14,000.00	100.00 %
Travel	0.00	8,500.00	8,500.00	8,500.00	100.00 %
Printing & Binding	4,516.26	36,000.00	36,000.00	31,483.74	87.45 %
Other Purchased Services	4,683.00	55,600.00	55,600.00	50,917.00	91.58 %
Supplies	66,229.38	203,000.00	203,000.00	136,770.62	67.37 %
Graduation Expenses and Supplies	10.67	42,000.00	42,000.00	41,989.33	99.97 %
Textbooks	0.00	22,200.00	22,200.00	22,200.00	100.00 %
Instructional Software & Supp	7,380.00	75,509.00	75,509.00	68,129.00	90.23 %
Technology Equipment	108,483.99	484,752.84	484,752.84	376,268.85	77.62 %
Total High School Programs	\$ 876,395.33	\$ 8,126,960.44	\$ 8,190,039.93	\$ 7,313,644.60	89.30 %
Vocational Programs					
Regular Salary	\$ 105,089.00	\$ 1,008,854.40	\$ 1,019,473.92	\$ 914,384.92	89.69 %
Group Health & Life Insurance	15,306.26	146,940.02	146,940.02	131,633.76	89.58 %
Employee Retirement	22,919.91	220,031.14	222,347.26	199,427.35	89.69 %
Social Security	8,039.31	77,177.36	77,989.75	69,950.44	89.69 %
Unemployment Compensation Tax	91.42	877.66	877.66	786.24	89.58 %
Travel	0.00	20,000.00	20,000.00	20,000.00	100.00 %
Supplies	18,478.95	140,000.00	140,000.00	121,521.05	86.80 %
Textbooks	2,131.25	10,000.00	10,000.00	7,868.75	78.69 %
Technology Equipment	3,716.28	10,000.00	10,000.00	6,283.72	62.84 %
Membership Dues & Fees	0.00	7,000.00	7,000.00	7,000.00	100.00 %
Total Vocational Programs	\$ 175,772.38	\$ 1,640,880.58	\$ 1,654,628.61	\$ 1,478,856.23	89.38 %
Physical Education					
Regular Salary	\$ 40,465.50	\$ 388,468.80	\$ 392,557.95	\$ 352,092.45	89.69 %
Group Health & Life Insurance	5,165.98	49,593.32	49,593.32	44,427.34	89.58 %
Employee Retirement	8,825.52	84,725.05	85,616.89	76,791.37	89.69 %
Social Security	3,095.61	29,717.86	30,030.68	26,935.07	89.69 %
Unemployment Compensation Tax	41.89	402.17	402.17	360.28	89.58 %
Supplies	0.00	2,500.00	2,500.00	2,500.00	100.00 %
Total PE	\$ 57,594.50	\$ 555,407.20	\$ 560,701.01	\$ 503,106.51	89.73 %
Educable Mentally Handicapped					
Regular Salary	\$ 8,621.91	\$ 82,770.40	\$ 83,641.67	\$ 75,019.76	89.69 %
Assistants and Clerical	17,568.17	168,654.40	170,429.71	152,861.54	89.69 %
Overtime Salary	0.00	1,000.00	1,000.00	1,000.00	100.00 %
Group Health & Life Insurance	4,201.30	40,332.52	40,332.52	36,131.22	89.58 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 08/31/2020		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Employee Retirement	5,712.07	54,835.75	55,412.97	49,700.90	89.69 %
Social Security	2,003.53	19,234.00	19,436.46	17,432.93	89.69 %
Unemployment Compensation Tax	20.62	198.01	198.01	177.39	89.59 %
Total Educable Mentally Handicapped	\$ 38,127.60	\$ 367,025.08	\$ 370,451.34	\$ 332,323.74	89.71 %
Trainable Mentally Handicapped					
Regular Salary	\$ 7,840.67	\$ 75,270.40	\$ 76,062.72	\$ 68,222.05	89.69 %
Group Health & Life Insurance	496.97	4,770.78	4,770.78	4,273.81	89.58 %
Employee Retirement	1,710.04	16,416.47	16,589.27	14,879.23	89.69 %
Social Security	599.81	5,758.19	5,818.80	5,218.99	89.69 %
Unemployment Compensation Tax	7.23	69.43	69.43	62.20	89.59 %
Total Trainable Mentally Handicapped	\$ 10,654.72	\$ 102,285.27	\$ 103,311.00	\$ 92,656.28	89.69 %
Speech Handicapped					
Other Professional/Tech Services	\$ 0.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	100.00 %
Total Speech Handicapped	\$ 0.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	100.00 %
Learning Disabilities					
Regular Salary	\$ 59,572.51	\$ 586,896.14	\$ 593,013.99	\$ 533,441.48	89.95 %
Group Health & Life Insurance	8,212.36	78,838.56	78,838.56	70,626.20	89.58 %
Employee Retirement	10,360.19	99,457.77	100,504.69	90,144.50	89.69 %
Social Security	3,633.90	34,885.46	35,252.68	31,618.78	89.69 %
Unemployment Compensation Tax	40.68	390.49	390.49	349.81	89.58 %
Other Purchased Services	0.00	26,500.00	26,500.00	26,500.00	100.00 %
Total Learning Disabilities	\$ 81,819.64	\$ 826,968.42	\$ 834,500.41	\$ 752,680.77	90.20 %
Internat'l Bacc and Advanced Placement					
Travel	\$ 900.00	\$ 60,001.00	\$ 60,001.00	\$ 59,101.00	98.50 %
Other Purchased Services	11,650.00	50,000.00	50,000.00	38,350.00	76.70 %
Supplies	3,265.10	42,007.00	42,007.00	38,741.90	92.23 %
Total I.B. and A.P.	\$ 15,815.10	\$ 152,008.00	\$ 152,008.00	\$ 136,192.90	89.60 %
Homebound					
Instructional Services	\$ 0.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	100.00 %
Total Homebound	\$ 0.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	100.00 %
Limited English Proficiency					
Regular Salary	\$ 1,673.72	\$ 16,067.82	\$ 16,067.82	\$ 14,394.10	89.58 %
Group Health & Life Insurance	148.39	1,424.50	1,424.50	1,276.11	89.58 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 08/31/2020		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Employee Retirement	365.03	3,504.39	3,504.39	3,139.36	89.58 %
Social Security	128.03	1,229.19	1,229.19	1,101.16	89.58 %
Unemployment Compensation Tax	1.49	14.29	14.29	12.80	89.57 %
Total Limited English Proficiency	\$ 2,316.66	\$ 22,240.19	\$ 22,240.19	\$ 19,923.53	89.58 %
High School Summer School					
Regular Salary	\$ 0.00	\$ 24,400.00	\$ 24,400.00	\$ 24,400.00	100.00 %
Employee Retirement	0.00	4,880.00	4,880.00	4,880.00	100.00 %
Social Security	0.00	1,866.60	1,866.60	1,866.60	100.00 %
Unemployment Compensation Tax	0.00	17.00	17.00	17.00	100.00 %
Student Transportation	0.00	6,000.00	6,000.00	6,000.00	100.00 %
Supplies	0.00	15,000.00	15,000.00	15,000.00	100.00 %
Total HS Summer School	\$ 0.00	\$ 52,163.60	\$ 52,163.60	\$ 52,163.60	100.00 %
Guidance Services					
Regular Salary	\$ 64,214.57	\$ 616,459.80	\$ 661,459.80	\$ 597,245.23	90.29 %
Overtime Salary	0.00	4,000.00	4,000.00	4,000.00	100.00 %
Group Health & Life Insurance	6,699.13	64,311.77	67,811.77	61,112.64	90.12 %
Employee Retirement	14,005.20	134,449.88	144,264.38	130,259.18	90.29 %
Social Security	4,912.41	47,159.17	50,601.67	45,689.26	90.29 %
Unemployment Compensation Tax	51.21	491.62	536.62	485.41	90.46 %
Supplies	108.64	6,200.00	6,200.00	6,091.36	98.25 %
Total Guidance Services	\$ 89,991.16	\$ 873,072.24	\$ 934,874.24	\$ 844,883.08	90.37 %
Health Services					
Regular Salary	\$ 11,143.50	\$ 106,977.60	\$ 106,977.60	\$ 95,834.10	89.58 %
Group Health & Life Insurance	1,248.92	11,989.63	11,989.63	10,740.71	89.58 %
Employee Retirement	2,430.40	23,331.81	23,331.81	20,901.41	89.58 %
Social Security	852.48	8,183.79	8,183.79	7,331.31	89.58 %
Unemployment Compensation Tax	11.78	113.09	113.09	101.31	89.58 %
Supplies	6,804.93	8,543.00	8,543.00	1,738.07	20.34 %
Total Health Services	\$ 22,492.01	\$ 159,138.92	\$ 159,138.92	\$ 136,646.91	85.87 %
Library and Media Services					
Regular Salary	\$ 14,365.00	\$ 137,904.00	\$ 137,904.00	\$ 123,539.00	89.58 %
Group Health & Life Insurance	992.69	9,529.77	9,529.77	8,537.08	89.58 %
Employee Retirement	3,133.01	30,076.86	30,076.86	26,943.85	89.58 %
Social Security	1,098.92	10,549.66	10,549.66	9,450.74	89.58 %
Unemployment Compensation Tax	11.71	112.40	112.40	100.69	89.58 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 08/31/2020		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Instructional Services	0.00	5,200.00	5,200.00	5,200.00	100.00 %
Supplies	155.16	8,000.00	8,000.00	7,844.84	98.06 %
Library Books & Materials	2,969.31	23,850.00	23,850.00	20,880.69	87.55 %
Total Library and Media Services	\$ 22,725.80	\$ 225,222.69	\$ 225,222.69	\$ 202,496.89	89.91 %
Staff Training					
Instructional Programs Improvement Services	\$ 0.00	\$ 135,000.00	\$ 135,000.00	\$ 135,000.00	100.00 %
Total Staff Training	\$ 0.00	\$ 135,000.00	\$ 135,000.00	\$ 135,000.00	100.00 %
Board					
Audit Services	\$ 9,375.00	\$ 25,600.00	\$ 25,600.00	\$ 16,225.00	63.38 %
Legal Services	0.00	20,000.00	20,000.00	20,000.00	100.00 %
Membership Dues & Fees	12,521.43	15,000.00	15,000.00	2,478.57	16.52 %
Total Board	\$ 21,896.43	\$ 60,600.00	\$ 60,600.00	\$ 38,703.57	63.87 %
School Administration					
Regular Salary	\$ 10,734.20	\$ 128,810.40	\$ 128,810.40	\$ 118,076.20	91.67 %
Principal and Asst Principals	37,608.00	451,296.00	451,296.00	413,688.00	91.67 %
Assistants and Clerical	27,729.98	332,759.81	332,759.81	305,029.83	91.67 %
Overtime Salary	500.00	6,000.00	6,000.00	5,500.00	91.67 %
Group Health & Life Insurance	10,180.07	122,160.81	122,160.81	111,980.74	91.67 %
Employee Retirement	16,721.98	200,663.81	200,663.81	183,941.83	91.67 %
Social Security	6,375.74	76,508.85	76,508.85	70,133.11	91.67 %
Unemployment Compensation Tax	224.89	2,698.66	2,698.66	2,473.77	91.67 %
Instructional Services	0.00	500.00	500.00	500.00	100.00 %
Travel	0.00	17,500.00	17,500.00	17,500.00	100.00 %
Communication	2,971.42	21,000.00	21,000.00	18,028.58	85.85 %
Other Purchased Services	1,227.30	60,000.00	60,000.00	58,772.70	97.95 %
Supplies	14,947.16	90,000.00	90,000.00	75,052.84	83.39 %
Instructional Equipment	5,085.12	20,000.00	20,000.00	14,914.88	74.57 %
Technology Equipment	1,616.44	7,000.00	7,000.00	5,383.56	76.91 %
Membership Dues & Fees	1,307.50	5,000.00	5,000.00	3,692.50	73.85 %
Liability Insurance	89,802.91	89,250.00	89,250.00	(552.91)	(0.62) %
Total School Administration	\$ 227,032.71	\$ 1,631,148.34	\$ 1,631,148.34	\$ 1,404,115.63	86.08 %
Fiscal Services					
Regular Salary	\$ 4,798.40	\$ 57,580.80	\$ 57,580.80	\$ 52,782.40	91.67 %
Overtime Salary	166.67	2,000.00	2,000.00	1,833.33	91.67 %
Group Health & Life Insurance	601.57	7,218.85	7,218.85	6,617.28	91.67 %

James Island Charter High School
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Year to Date vs. Annual Budget

	Year To Date 08/31/2020		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Employee Retirement	1,046.53	12,558.37	12,558.37	11,511.84	91.67 %
Social Security	367.08	4,404.93	4,404.93	4,037.85	91.67 %
Unemployment Compensation Tax	4.44	53.34	53.34	48.90	91.68 %
Management Services	16,300.00	190,000.00	190,000.00	173,700.00	91.42 %
Other Fees and Charges	730.16	25,000.00	25,000.00	24,269.84	97.08 %
Total Fiscal Services	\$ 24,014.85	\$ 298,816.29	\$ 298,816.29	\$ 274,801.44	91.96 %
Operation and Maintenance of Plant					
Regular Salary	\$ 26,039.20	\$ 363,470.40	\$ 363,470.40	\$ 337,431.20	92.84 %
Overtime Salary	1,250.00	15,000.00	15,000.00	13,750.00	91.67 %
Group Health & Life Insurance	3,340.06	40,080.77	40,080.77	36,740.71	91.67 %
Employee Retirement	5,406.52	64,878.29	64,878.29	59,471.77	91.67 %
Social Security	1,800.75	21,608.99	21,608.99	19,808.24	91.67 %
Unemployment Compensation Tax	22.17	266.04	266.04	243.87	91.67 %
Property Services	19,727.02	120,000.00	120,000.00	100,272.98	83.56 %
Public Utility Services (Excl energy)	20,525.97	144,000.00	144,000.00	123,474.03	85.75 %
Cleaning Services	61,650.86	487,500.00	487,500.00	425,849.14	87.35 %
Repairs & Maintenance Serv	76,390.26	300,000.00	300,000.00	223,609.74	74.54 %
Other Purchased Services	0.00	5,000.00	5,000.00	5,000.00	100.00 %
Supplies	31,244.50	68,718.00	68,718.00	37,473.50	54.53 %
Energy (Electric, Gas, and Other Heating Fuels)	87,191.76	400,000.00	400,000.00	312,808.24	78.20 %
Total Operation and Maintenance of Plant	\$ 334,589.07	\$ 2,030,522.49	\$ 2,030,522.49	\$ 1,695,933.42	83.52 %
Student Transportation (State Mandated)					
Repairs & Maintenance Serv	\$ 4,560.81	\$ 60,000.00	\$ 60,000.00	\$ 55,439.19	92.40 %
Student Transportation	0.00	550,000.00	550,000.00	550,000.00	100.00 %
Vehicles	0.00	275,000.00	275,000.00	275,000.00	100.00 %
Total Student Transportation (State Mandated)	\$ 4,560.81	\$ 885,000.00	\$ 885,000.00	\$ 880,439.19	99.48 %
Security					
Regular Salary	\$ 5,292.80	\$ 63,513.60	\$ 63,513.60	\$ 58,220.80	91.67 %
Group Health & Life Insurance	601.52	7,218.25	7,218.25	6,616.73	91.67 %
Employee Retirement	1,154.36	13,852.32	13,852.32	12,697.96	91.67 %
Social Security	404.90	4,858.79	4,858.79	4,453.89	91.67 %
Unemployment Compensation Tax	5.29	63.51	63.51	58.22	91.67 %
Total Security	\$ 7,458.87	\$ 89,506.47	\$ 89,506.47	\$ 82,047.60	91.67 %
Pupil Service Activities (Athletics)					
Employee Retirement	\$ 5,996.74	\$ 71,960.92	\$ 71,960.92	\$ 65,964.18	91.67 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 08/31/2020		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Social Security Coaching	2,103.40	25,240.76	25,240.76	23,137.36	91.67 %
Stipends	37,495.40	449,944.60	449,944.60	412,449.20	91.67 %
Student Transportation	0.00	85,000.00	85,000.00	85,000.00	100.00 %
Travel	0.00	40,000.00	40,000.00	40,000.00	100.00 %
Other Purchased Services	5,800.00	115,000.00	115,000.00	109,200.00	94.96 %
Supplies	18,805.65	340,000.00	340,000.00	321,194.35	94.47 %
Other Pupil Services	370.96	22,250.00	22,250.00	21,879.04	98.33 %
Membership Dues & Fees	7,570.00	35,000.00	35,000.00	27,430.00	78.37 %
Liability Insurance	2,850.00	31,428.97	31,428.97	28,578.97	90.93 %
Total Pupil Service Activities (Athletics)	\$ 80,992.15	\$ 1,215,825.25	\$ 1,215,825.25	\$ 1,134,833.10	93.34 %
TOTAL EXPENSE	\$ 2,094,249.79	\$ 19,504,791.47	\$ 19,660,698.78	\$ 17,566,448.99	89.35 %
Total Operating Net Income	\$ 846,765.93	\$ 945,997.96	\$ 790,090.65	\$ (56,675.28)	(7.17) %
Capital Projects					
Facilities Aquisition and Construction					
Outdoor Science Classroom	\$ 1,200.00	\$ 0.00	\$ 195,000.00	\$ 193,800.00	99.38 %
Bulding Wing (CCSD Bond Project)	0.00	1,500,000.00	1,500,000.00	1,500,000.00	100.00 %
Total Facilities Aquisition and Construction	\$ 1,200.00	\$ 1,500,000.00	\$ 1,695,000.00	\$ 1,693,800.00	99.93 %
Total Capital Projects	\$ 1,200.00	\$ 1,500,000.00	\$ 1,695,000.00	\$ 1,693,800.00	99.93 %
Total Net Income	\$ 845,565.93	\$ (554,002.04)	\$ (904,909.35)	\$ (1,750,475.28)	193.44 %

James Island Charter High School

Balance Sheet

Year To Date 08/31/2020

ASSETS

Current Assets

Cash and Cash Equivalents

FIRS6301 OP Cash	\$ 5,821,480.19
FIRS7101 SA Cash	284,399.45
FIRS1016 Inv	3,051,830.18
Cash On Hand	500.00

Total Cash and Cash Equivalents	\$ 9,158,209.82
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Accounts Receivable

Accounts Receivable	\$ 12,599.00
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Total Accounts Receivable	\$ 12,599.00
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Prepaid Items and Deposits

Prepaid Expense	\$ 62,039.00
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Total Prepaid Items and Deposits	\$ 62,039.00
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Total Current Assets	\$ 9,232,847.82
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TOTAL ASSETS	\$ 9,232,847.82
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LIABILITIES AND FUND BALANCE

Liabilities

Current Liabilities

Accts Payable and Other Current Payables

Accounts Payable	\$ 101,283.67
Deferred Revenue	32,614.49
Due to State	1,650.00

Total Accts Payable and Other Current Payables	\$ 135,548.16
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Payroll Liabilities	\$ 1,494,447.13
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Total Current Liabilities	\$ 1,629,995.29
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Total Liabilities	\$ 1,629,995.29
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Fund Balance

Net Income	\$ 845,565.93
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Fund Equity	\$ 6,757,286.60
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Total Fund Balance	\$ 7,602,852.53
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TOTAL LIABILITIES AND FUND BALANCE	\$ 9,232,847.82
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Internally Prepared

UNAUDITED

For Management Use Only

James Island Charter High School Reconciliation Report

As Of 08/31/2020
Account: FIRS6301 OP Cash

Statement Ending Balance	5,821,480.19
Deposits in Transit	0.00
Outstanding Checks and Charges	0.00
Adjusted Bank Balance	<u>5,821,480.19</u>
Book Balance	5,821,480.19
Adjustments*	0.00
Adjusted Book Balance	<u>5,821,480.19</u>

Total Checks and Charges Cleared	384,421.15	Total Deposits Cleared	1,516,669.28
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Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
General Ledger Entry	CCSD - August EFA	08/03/2020		1,415,861.16	
General Ledger Entry	Revtrak	08/07/2020		160.00	
General Ledger Entry	CCSD	08/11/2020		31,350.00	
General Ledger Entry	Revtrak	08/11/2020		24.00	
General Ledger Entry	Revtrak	08/12/2020		100.00	
General Ledger Entry		08/13/2020		150.00	
General Ledger Entry	CCSD - AFJROTC June	08/18/2020		3,275.49	
General Ledger Entry	Revtrak	08/18/2020		50.00	
General Ledger Entry	Revtrak	08/19/2020		440.00	
General Ledger Entry	Revtrak	08/19/2020		490.00	
General Ledger Entry	Revtrak	08/19/2020		285.00	
General Ledger Entry	Revtrak	08/20/2020		480.00	
General Ledger Entry	Revtrak	08/21/2020		1,060.00	
General Ledger Entry	Revtrak	08/24/2020		565.00	
General Ledger Entry	Revtrak	08/25/2020		1,080.00	
General Ledger Entry	Revtrak	08/26/2020		1,190.00	
General Ledger Entry	Revtrak	08/26/2020		4,901.50	
General Ledger Entry	Revtrak	08/26/2020		2,145.00	
General Ledger Entry	Revtrak	08/26/2020		6,748.00	
General Ledger Entry	Revtrak	08/27/2020		11,658.50	
General Ledger Entry	Revtrak	08/28/2020		19,094.50	
General Ledger Entry	Revtrak	08/31/2020		14,075.50	
General Ledger Entry	Interest Credit First 6301	08/31/2020		1,485.63	
Total Deposits				<u>1,516,669.28</u>	<u>0.00</u>

Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
General Ledger Entry		08/03/2020		7,708.06	
General Ledger Entry		08/04/2020		8,704.93	
General Ledger Entry		08/05/2020		89,867.14	
General Ledger Entry	Service Charge	08/07/2020		269.89	
General Ledger Entry	Revtrak Fee	08/07/2020		25.18	
General Ledger Entry		08/07/2020		52,260.09	
General Ledger Entry	Revtrak Fee	08/07/2020		5.77	
General Ledger Entry		08/10/2020		207.46	
General Ledger Entry		08/12/2020		52,191.40	
General Ledger Entry		08/13/2020		5,652.88	
General Ledger Entry		08/14/2020		965.59	
General Ledger Entry		08/18/2020		17,928.84	
General Ledger Entry		08/20/2020		16,128.45	
General Ledger Entry		08/26/2020		48,140.13	
General Ledger Entry		08/31/2020		84,365.34	
Total Checks and Charges				<u>384,421.15</u>	<u>0.00</u>

James Island Charter High School Reconciliation Report

As Of 08/31/2020
Account: FIRS7101 SA Cash

Statement Ending Balance	284,399.45
Deposits in Transit	0.00
Outstanding Checks and Charges	0.00
Adjusted Bank Balance	284,399.45
Book Balance	284,399.45
Adjustments*	0.00
Adjusted Book Balance	284,399.45

Total Checks and Charges Cleared	2,337.07	Total Deposits Cleared	7,512.55
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Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
General Ledger Entry	Revtrak	08/07/2020		150.00	
General Ledger Entry	Revtrak	08/10/2020		50.00	
General Ledger Entry	Revtrak	08/12/2020		50.00	
General Ledger Entry	Revtrak	08/12/2020		50.00	
General Ledger Entry	Revtrak	08/14/2020		100.00	
General Ledger Entry	Revtrak	08/17/2020		50.00	
General Ledger Entry	Revtrak	08/18/2020		50.00	
General Ledger Entry	Revtrak	08/19/2020		140.00	
General Ledger Entry	Revtrak	08/19/2020		400.00	
General Ledger Entry	Revtrak	08/19/2020		130.00	
General Ledger Entry	Revtrak	08/20/2020		250.00	
General Ledger Entry	Revtrak	08/21/2020		510.00	
General Ledger Entry	Revtrak	08/24/2020		160.00	
General Ledger Entry	Revtrak	08/25/2020		540.00	
General Ledger Entry	Revtrak	08/26/2020		450.00	
General Ledger Entry	Revtrak	08/26/2020		260.00	
General Ledger Entry	Revtrak	08/26/2020		805.00	
General Ledger Entry	Revtrak	08/26/2020		210.00	
General Ledger Entry	Revtrak	08/27/2020		730.00	
General Ledger Entry	Revtrak	08/28/2020		1,205.79	
General Ledger Entry	Interest Credit First 7101	08/31/2020		61.76	
General Ledger Entry	Revtrak	08/31/2020		1,160.00	
Total Deposits				7,512.55	0.00

Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
General Ledger Entry		08/12/2020		260.78	
General Ledger Entry		08/18/2020		54.45	
General Ledger Entry		08/20/2020		146.25	
General Ledger Entry		08/26/2020		1,086.40	
General Ledger Entry		08/31/2020		789.19	
Total Checks and Charges				2,337.07	0.00