

Prestige School Solutions

**ACKNOWLEDGMENT OF REVIEW OF
BANK RECONCILIATION AND JOURNAL ENTRIES**

School Name: James Island Charter High

School Meeting Date: 10/12/2020

ReportingMonth:September

Fiscal Year: 2020-2021

Finance Committee Acknowledgments:

I hereby acknowledge that the finance committee has been presented with and has reviewed the bank reconciliation report provided to us by KM Consulting for the reporting month and fiscal year noted above.

Signature of Finance Committee Chair:_____

I hereby acknowledge that the finance committee has been presented with and has reviewed journal entries provided to us by KM Consulting for the reporting month and fiscal year noted above.

Signature of Finance Committee Chair:_____

Submit this signed acknowledgment to the Board of Directors for inclusion in the minutes of the board meeting as part of the Finance Committee report. This report should be retained for the annual audit.

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 09/30/2020 Actual YTD	Original Budget	Year Ending 06/30/2021 Revised Budget	Remaining Budget	Percent Remaining
REVENUE					
Revenue from Local Sources					
Earnings on Investments					
Interest Income	\$ 5,146.56	\$ 9,600.00	\$ 9,600.00	\$ 4,453.44	46.39 %
Gain/Loss on Investment (Unrealized)	309.64	60,000.00	60,000.00	59,690.36	99.48 %
Total Earnings on Investments	\$ 5,456.20	\$ 69,600.00	\$ 69,600.00	\$ 64,143.80	92.16 %
Vending					
Coastal Cantina	\$ 0.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	100.00 %
Pepsi Vending	0.00	12,000.00	12,000.00	12,000.00	100.00 %
Total Vending	\$ 0.00	\$ 16,000.00	\$ 16,000.00	\$ 16,000.00	100.00 %
Pupil Activities					
Student Fees	\$ 100,289.29	\$ 230,000.00	\$ 230,000.00	\$ 129,710.71	56.40 %
Other Pupil Income	17,428.64	250,000.00	250,000.00	232,571.36	93.03 %
Total Pupil Activities	\$ 117,717.93	\$ 480,000.00	\$ 480,000.00	\$ 362,282.07	75.48 %
Other Revenue from Local Sources					
Rentals	\$ 0.00	\$ 28,000.00	\$ 28,000.00	\$ 28,000.00	100.00 %
Contributions and Donations	837.45	15,000.00	15,000.00	14,162.55	94.42 %
Fundraising	0.00	30,000.00	30,000.00	30,000.00	100.00 %
Miscellaneous Local Revenue	294.95	15,000.00	15,000.00	14,705.05	98.03 %
Total Other Revenue from Local Sources	\$ 1,132.40	\$ 88,000.00	\$ 88,000.00	\$ 86,867.60	98.71 %
Total Revenue from Local Sources	\$ 124,306.53	\$ 653,600.00	\$ 653,600.00	\$ 529,293.47	80.98 %
Revenue from State Sources					
Restricted State Funding					
EEDA Career Specialists	\$ 0.00	\$ 94,307.00	\$ 94,307.00	\$ 94,307.00	100.00 %
Teacher Supply	31,350.00	30,000.00	30,000.00	(1,350.00)	(4.50) %
Total Restricted State Funding	\$ 31,350.00	\$ 124,307.00	\$ 124,307.00	\$ 92,957.00	74.78 %
Unrestricted State Funding					
Cornerstone Medicaid Nurses	0.00	7,500.00	7,500.00	7,500.00	100.00 %
Total Unrestricted State Funding	0.00	7,500.00	7,500.00	7,500.00	100.00 %
Education Finance Act (EFA)	\$ 4,247,583.48	\$ 17,820,066.49	\$ 17,820,066.49	\$ 13,572,483.01	76.16 %
Education Improvement Act					
EIA Revenue - Career and Technology Education	\$ 0.00	\$ 94,731.10	\$ 94,731.10	\$ 94,731.10	100.00 %
EIA Revenue - National Board Salary Supplement	0.00	115,000.00	115,000.00	115,000.00	100.00 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 09/30/2020	Year Ending 06/30/2021			
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
EIA Revenue - Students at Risk of School Failure	0.00	100,000.00	100,000.00	100,000.00	100.00 %
EIA Revenue - Teacher Salary Increase	0.00	650,000.00	650,000.00	650,000.00	100.00 %
EIA Revenue - Teacher Salary Fringe	0.00	150,000.00	150,000.00	150,000.00	100.00 %
EIA Revenue - Aid to Districts	0.00	52,500.00	52,500.00	52,500.00	100.00 %
Total Education Improvement Act	\$ 0.00	\$ 1,162,231.10	\$ 1,162,231.10	\$ 1,162,231.10	100.00 %
Total Revenue from State Sources	\$ 4,278,933.48	\$ 19,114,104.59	\$ 19,114,104.59	\$ 14,835,171.11	77.61 %
Revenue from Federal Sources					
Occupational Education					
Perkins Aid, Title I	0.00	20,000.00	20,000.00	20,000.00	100.00 %
Total Occupational Education	0.00	20,000.00	20,000.00	20,000.00	100.00 %
Elementary & Secondary Education Act of 1965 (ESEA)					
ESSER Cares Act Funding	\$ 381,756.88	\$ 381,070.84	\$ 381,070.84	\$ (686.04)	(0.18) %
Total Elementary & Secondary Education Act of 1965 (ESEA)	\$ 381,756.88	\$ 381,070.84	\$ 381,070.84	\$ (686.04)	(0.18) %
Programs for Children with Disabilities					
IDEA Revenue	\$ 0.00	\$ 220,000.00	\$ 220,000.00	\$ 220,000.00	100.00 %
Total Programs for Children with Disabilities	\$ 0.00	\$ 220,000.00	\$ 220,000.00	\$ 220,000.00	100.00 %
Other Federal Sources					
JROTC	\$ 0.00	\$ 62,014.00	\$ 62,014.00	\$ 62,014.00	100.00 %
Total Other Federal Sources	\$ 0.00	\$ 62,014.00	\$ 62,014.00	\$ 62,014.00	100.00 %
Total Revenue from Federal Sources	\$ 381,756.88	\$ 683,084.84	\$ 683,084.84	\$ 301,327.96	44.11 %
TOTAL REVENUE	\$ 4,784,996.89	\$ 20,450,789.43	\$ 20,450,789.43	\$ 15,665,792.54	76.60 %
EXPENSE					
High School Programs					
Regular Salary	\$ 929,168.40	\$ 4,554,735.72	\$ 4,602,680.31	\$ 3,673,511.91	79.81 %
Assistants and Clerical	3,159.96	85,758.40	86,661.12	83,501.16	96.35 %
Substitute/Temporary Salary	11,714.15	208,748.00	208,748.00	197,033.85	94.39 %
Overtime Salary	0.00	1,000.00	1,000.00	1,000.00	100.00 %
Early College and Special Programs	0.00	380,000.00	380,000.00	380,000.00	100.00 %
Group Health & Life Insurance	99,124.64	493,515.15	493,515.15	394,390.51	79.91 %
Employee Retirement	201,259.32	1,000,884.28	1,011,419.90	810,160.58	80.10 %
Social Security	70,578.35	351,172.80	354,869.36	284,291.01	80.11 %
Unemployment Compensation Tax	921.82	4,584.25	4,584.25	3,662.43	79.89 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 09/30/2020		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Worker's Compensation Tax	3,963.68	105,000.00	105,000.00	101,036.32	96.23 %
Instructional Services	0.00	14,000.00	14,000.00	14,000.00	100.00 %
Travel	0.00	8,500.00	8,500.00	8,500.00	100.00 %
Printing & Binding	5,352.03	36,000.00	36,000.00	30,647.97	85.13 %
Other Purchased Services	6,472.92	55,600.00	55,600.00	49,127.08	88.36 %
Supplies	95,112.08	203,000.00	203,000.00	107,887.92	53.15 %
Graduation Expenses and Supplies	10.67	42,000.00	42,000.00	41,989.33	99.97 %
Textbooks	1,350.00	22,200.00	22,200.00	20,850.00	93.92 %
Instructional Software & Supp	7,380.00	75,509.00	75,509.00	68,129.00	90.23 %
Technology Equipment	108,483.99	484,752.84	484,752.84	376,268.85	77.62 %
Total High School Programs	\$ 1,544,052.01	\$ 8,126,960.44	\$ 8,190,039.93	\$ 6,645,987.92	81.15 %
Vocational Programs					
Regular Salary	\$ 199,669.10	\$ 1,008,854.40	\$ 1,019,473.92	\$ 819,804.82	80.41 %
Group Health & Life Insurance	29,081.89	146,940.02	146,940.02	117,858.13	80.21 %
Employee Retirement	43,547.83	220,031.14	222,347.26	178,799.43	80.41 %
Social Security	15,274.83	77,177.36	77,989.75	62,714.92	80.41 %
Unemployment Compensation Tax	173.70	877.66	877.66	703.96	80.21 %
Travel	0.00	20,000.00	20,000.00	20,000.00	100.00 %
Supplies	24,268.96	140,000.00	140,000.00	115,731.04	82.67 %
Textbooks	2,131.25	10,000.00	10,000.00	7,868.75	78.69 %
Technology Equipment	5,766.16	10,000.00	10,000.00	4,233.84	42.34 %
Membership Dues & Fees	0.00	7,000.00	7,000.00	7,000.00	100.00 %
Total Vocational Programs	\$ 319,913.72	\$ 1,640,880.58	\$ 1,654,628.61	\$ 1,334,714.89	80.67 %
Physical Education					
Regular Salary	\$ 76,884.45	\$ 388,468.80	\$ 392,557.95	\$ 315,673.50	80.41 %
Group Health & Life Insurance	9,815.36	49,593.32	49,593.32	39,777.96	80.21 %
Employee Retirement	16,768.49	84,725.05	85,616.89	68,848.40	80.41 %
Social Security	5,881.66	29,717.86	30,030.68	24,149.02	80.41 %
Unemployment Compensation Tax	79.59	402.17	402.17	322.58	80.21 %
Supplies	0.00	2,500.00	2,500.00	2,500.00	100.00 %
Total PE	\$ 109,429.55	\$ 555,407.20	\$ 560,701.01	\$ 451,271.46	80.48 %
Educable Mentally Handicapped					
Regular Salary	\$ 16,381.63	\$ 82,770.40	\$ 83,641.67	\$ 67,260.04	80.41 %
Assistants and Clerical	33,379.52	168,654.40	170,429.71	137,050.19	80.41 %
Overtime Salary	0.00	1,000.00	1,000.00	1,000.00	100.00 %
Group Health & Life Insurance	7,982.47	40,332.52	40,332.52	32,350.05	80.21 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 09/30/2020		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Employee Retirement	10,852.93	54,835.75	55,412.97	44,560.04	80.41 %
Social Security	3,806.71	19,234.00	19,436.46	15,629.75	80.41 %
Unemployment Compensation Tax	39.18	198.01	198.01	158.83	80.21 %
Total Educable Mentally Handicapped	\$ 72,442.44	\$ 367,025.08	\$ 370,451.34	\$ 298,008.90	80.44 %
Trainable Mentally Handicapped					
Regular Salary	\$ 15,377.27	\$ 75,270.40	\$ 76,062.72	\$ 60,685.45	79.78 %
Group Health & Life Insurance	944.24	4,770.78	4,770.78	3,826.54	80.21 %
Employee Retirement	3,353.77	16,416.47	16,589.27	13,235.50	79.78 %
Social Security	1,176.36	5,758.19	5,818.80	4,642.44	79.78 %
Unemployment Compensation Tax	14.22	69.43	69.43	55.21	79.52 %
Total Trainable Mentally Handicapped	\$ 20,865.86	\$ 102,285.27	\$ 103,311.00	\$ 82,445.14	79.80 %
Speech Handicapped					
Other Professional/Tech Services	\$ 0.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	100.00 %
Total Speech Handicapped	\$ 0.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	100.00 %
Learning Disabilities					
Regular Salary	\$ 113,727.77	\$ 586,896.14	\$ 593,013.99	\$ 479,286.22	80.82 %
Group Health & Life Insurance	15,603.48	78,838.56	78,838.56	63,235.08	80.21 %
Employee Retirement	19,802.13	99,457.77	100,504.69	80,702.56	80.30 %
Social Security	6,945.72	34,885.46	35,252.68	28,306.96	80.30 %
Unemployment Compensation Tax	77.83	390.49	390.49	312.66	80.07 %
Other Purchased Services	0.00	26,500.00	26,500.00	26,500.00	100.00 %
Total Learning Disabilities	\$ 156,156.93	\$ 826,968.42	\$ 834,500.41	\$ 678,343.48	81.29 %
Internat'l Bacc and Advanced Placement					
Travel	\$ 900.00	\$ 60,001.00	\$ 60,001.00	\$ 59,101.00	98.50 %
Other Purchased Services	11,650.00	50,000.00	50,000.00	38,350.00	76.70 %
Supplies	9,668.60	42,007.00	42,007.00	32,338.40	76.98 %
Total I.B. and A.P.	\$ 22,218.60	\$ 152,008.00	\$ 152,008.00	\$ 129,789.40	85.38 %
Homebound					
Instructional Services	\$ 626.52	\$ 15,000.00	\$ 15,000.00	\$ 14,373.48	95.82 %
Total Homebound	\$ 626.52	\$ 15,000.00	\$ 15,000.00	\$ 14,373.48	95.82 %
Limited English Proficiency					
Regular Salary	\$ 3,180.07	\$ 16,067.82	\$ 16,067.82	\$ 12,887.75	80.21 %
Group Health & Life Insurance	281.94	1,424.50	1,424.50	1,142.56	80.21 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 09/30/2020		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Employee Retirement	693.56	3,504.39	3,504.39	2,810.83	80.21 %
Social Security	243.26	1,229.19	1,229.19	985.93	80.21 %
Unemployment Compensation Tax	2.83	14.29	14.29	11.46	80.20 %
Total Limited English Proficiency	\$ 4,401.66	\$ 22,240.19	\$ 22,240.19	\$ 17,838.53	80.21 %
High School Summer School					
Regular Salary	\$ 0.00	\$ 24,400.00	\$ 24,400.00	\$ 24,400.00	100.00 %
Employee Retirement	0.00	4,880.00	4,880.00	4,880.00	100.00 %
Social Security	0.00	1,866.60	1,866.60	1,866.60	100.00 %
Unemployment Compensation Tax	0.00	17.00	17.00	17.00	100.00 %
Student Transportation	0.00	6,000.00	6,000.00	6,000.00	100.00 %
Supplies	0.00	15,000.00	15,000.00	15,000.00	100.00 %
Total HS Summer School	\$ 0.00	\$ 52,163.60	\$ 52,163.60	\$ 52,163.60	100.00 %
Guidance Services					
Regular Salary	\$ 129,825.28	\$ 616,459.80	\$ 661,459.80	\$ 531,634.52	80.37 %
Overtime Salary	0.00	4,000.00	4,000.00	4,000.00	100.00 %
Group Health & Life Insurance	12,728.35	64,311.77	67,811.77	55,083.42	81.23 %
Employee Retirement	28,314.90	134,449.88	144,264.38	115,949.48	80.37 %
Social Security	9,913.50	47,159.17	50,601.67	40,688.17	80.41 %
Unemployment Compensation Tax	105.12	491.62	536.62	431.50	80.41 %
Supplies	1,524.80	6,200.00	6,200.00	4,675.20	75.41 %
Total Guidance Services	\$ 182,411.95	\$ 873,072.24	\$ 934,874.24	\$ 752,462.29	80.49 %
Health Services					
Regular Salary	\$ 21,172.65	\$ 106,977.60	\$ 106,977.60	\$ 85,804.95	80.21 %
Group Health & Life Insurance	2,372.95	11,989.63	11,989.63	9,616.68	80.21 %
Employee Retirement	4,617.76	23,331.81	23,331.81	18,714.05	80.21 %
Social Security	1,619.71	8,183.79	8,183.79	6,564.08	80.21 %
Unemployment Compensation Tax	22.38	113.09	113.09	90.71	80.21 %
Supplies	6,804.93	8,543.00	8,543.00	1,738.07	20.34 %
Total Health Services	\$ 36,610.38	\$ 159,138.92	\$ 159,138.92	\$ 122,528.54	76.99 %
Library and Media Services					
Regular Salary	\$ 27,293.50	\$ 137,904.00	\$ 137,904.00	\$ 110,610.50	80.21 %
Group Health & Life Insurance	1,886.11	9,529.77	9,529.77	7,643.66	80.21 %
Employee Retirement	5,952.72	30,076.86	30,076.86	24,124.14	80.21 %
Social Security	2,087.95	10,549.66	10,549.66	8,461.71	80.21 %
Unemployment Compensation Tax	22.25	112.40	112.40	90.15	80.20 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 09/30/2020		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Instructional Services	0.00	5,200.00	5,200.00	5,200.00	100.00 %
Supplies	224.59	8,000.00	8,000.00	7,775.41	97.19 %
Library Books & Materials	6,749.75	23,850.00	23,850.00	17,100.25	71.70 %
Total Library and Media Services	\$ 44,216.87	\$ 225,222.69	\$ 225,222.69	\$ 181,005.82	80.37 %
Staff Training					
Instructional Programs Improvement Services	\$ 319.85	\$ 135,000.00	\$ 135,000.00	\$ 134,680.15	99.76 %
Total Staff Training	\$ 319.85	\$ 135,000.00	\$ 135,000.00	\$ 134,680.15	99.76 %
Board					
Audit Services	\$ 9,375.00	\$ 25,600.00	\$ 25,600.00	\$ 16,225.00	63.38 %
Legal Services	0.00	20,000.00	20,000.00	20,000.00	100.00 %
Membership Dues & Fees	12,521.43	15,000.00	15,000.00	2,478.57	16.52 %
Total Board	\$ 21,896.43	\$ 60,600.00	\$ 60,600.00	\$ 38,703.57	63.87 %
School Administration					
Regular Salary	\$ 27,654.00	\$ 128,810.40	\$ 128,810.40	\$ 101,156.40	78.53 %
Principal and Asst Principals	112,694.40	451,296.00	451,296.00	338,601.60	75.03 %
Assistants and Clerical	71,898.37	332,759.81	332,759.81	260,861.44	78.39 %
Overtime Salary	1,000.00	6,000.00	6,000.00	5,000.00	83.33 %
Group Health & Life Insurance	26,528.08	122,160.81	122,160.81	95,632.73	78.28 %
Employee Retirement	46,552.31	200,663.81	200,663.81	154,111.50	76.80 %
Social Security	17,167.64	76,508.85	76,508.85	59,341.21	77.56 %
Unemployment Compensation Tax	509.86	2,698.66	2,698.66	2,188.80	81.11 %
Instructional Services	0.00	500.00	500.00	500.00	100.00 %
Travel	0.00	17,500.00	17,500.00	17,500.00	100.00 %
Communication	4,524.52	21,000.00	21,000.00	16,475.48	78.45 %
Other Purchased Services	1,283.16	60,000.00	60,000.00	58,716.84	97.86 %
Supplies	33,554.79	90,000.00	90,000.00	56,445.21	62.72 %
Instructional Equipment	18,165.80	20,000.00	20,000.00	1,834.20	9.17 %
Technology Equipment	1,886.80	7,000.00	7,000.00	5,113.20	73.05 %
Membership Dues & Fees	1,307.50	5,000.00	5,000.00	3,692.50	73.85 %
Liability Insurance	85,750.91	89,250.00	89,250.00	3,499.09	3.92 %
Total School Administration	\$ 450,478.14	\$ 1,631,148.34	\$ 1,631,148.34	\$ 1,180,670.20	72.38 %
Fiscal Services					
Regular Salary	\$ 14,395.20	\$ 57,580.80	\$ 57,580.80	\$ 43,185.60	75.00 %
Overtime Salary	333.34	2,000.00	2,000.00	1,666.66	83.33 %
Group Health & Life Insurance	1,622.86	7,218.85	7,218.85	5,595.99	77.52 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 09/30/2020		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Employee Retirement	3,139.60	12,558.37	12,558.37	9,418.77	75.00 %
Social Security	1,091.00	4,404.93	4,404.93	3,313.93	75.23 %
Unemployment Compensation Tax	13.68	53.34	53.34	39.66	74.35 %
Management Services	24,450.00	190,000.00	190,000.00	165,550.00	87.13 %
Other Fees and Charges	4,245.96	25,000.00	25,000.00	20,754.04	83.02 %
Total Fiscal Services	\$ 49,291.64	\$ 298,816.29	\$ 298,816.29	\$ 249,524.65	83.50 %
Operation and Maintenance of Plant					
Regular Salary	\$ 75,617.60	\$ 363,470.40	\$ 363,470.40	\$ 287,852.80	79.20 %
Overtime Salary	2,500.00	15,000.00	15,000.00	12,500.00	83.33 %
Group Health & Life Insurance	9,603.58	40,080.77	40,080.77	30,477.19	76.04 %
Employee Retirement	15,946.94	64,878.29	64,878.29	48,931.35	75.42 %
Social Security	5,328.18	21,608.99	21,608.99	16,280.81	75.34 %
Unemployment Compensation Tax	67.90	266.04	266.04	198.14	74.48 %
Property Services	28,022.21	120,000.00	120,000.00	91,977.79	76.65 %
Public Utility Services (Excl energy)	20,525.97	144,000.00	144,000.00	123,474.03	85.75 %
Cleaning Services	92,476.29	487,500.00	487,500.00	395,023.71	81.03 %
Repairs & Maintenance Serv	90,885.65	300,000.00	300,000.00	209,114.35	69.70 %
Other Purchased Services	0.00	5,000.00	5,000.00	5,000.00	100.00 %
Supplies	38,491.25	68,718.00	68,718.00	30,226.75	43.99 %
Energy (Electric, Gas, and Other Heating Fuels)	87,191.76	400,000.00	400,000.00	312,808.24	78.20 %
Total Operation and Maintenance of Plant	\$ 466,657.33	\$ 2,030,522.49	\$ 2,030,522.49	\$ 1,563,865.16	77.02 %
Student Transportation (State Mandated)					
Repairs & Maintenance Serv	\$ 22,041.48	\$ 60,000.00	\$ 60,000.00	\$ 37,958.52	63.26 %
Student Transportation	630.67	550,000.00	550,000.00	549,369.33	99.89 %
Vehicles	0.00	275,000.00	275,000.00	275,000.00	100.00 %
Total Student Transportation (State Mandated)	\$ 22,672.15	\$ 885,000.00	\$ 885,000.00	\$ 862,327.85	97.44 %
Security					
Regular Salary	\$ 15,878.40	\$ 63,513.60	\$ 63,513.60	\$ 47,635.20	75.00 %
Group Health & Life Insurance	1,838.12	7,218.25	7,218.25	5,380.13	74.54 %
Employee Retirement	3,463.08	13,852.32	13,852.32	10,389.24	75.00 %
Social Security	1,202.64	4,858.79	4,858.79	3,656.15	75.25 %
Unemployment Compensation Tax	15.88	63.51	63.51	47.63	75.00 %
Total Security	\$ 22,398.12	\$ 89,506.47	\$ 89,506.47	\$ 67,108.35	74.98 %
Pupil Service Activities (Athletics)					
Employee Retirement	\$ 11,993.48	\$ 71,960.92	\$ 71,960.92	\$ 59,967.44	83.33 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 09/30/2020		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Social Security	4,206.80	25,240.76	25,240.76	21,033.96	83.33 %
Coaching Stipends	95,157.41	449,944.60	449,944.60	354,787.19	78.85 %
Student Transportation	2,729.60	85,000.00	85,000.00	82,270.40	96.79 %
Travel	0.00	40,000.00	40,000.00	40,000.00	100.00 %
Other Purchased Services	8,925.00	115,000.00	115,000.00	106,075.00	92.24 %
Supplies	56,590.16	340,000.00	340,000.00	283,409.84	83.36 %
Other Pupil Services	370.96	22,250.00	22,250.00	21,879.04	98.33 %
Membership Dues & Fees	7,785.00	35,000.00	35,000.00	27,215.00	77.76 %
Liability Insurance	2,850.00	31,428.97	31,428.97	28,578.97	90.93 %
Total Pupil Service Activities (Athletics)	\$ 190,608.41	\$ 1,215,825.25	\$ 1,215,825.25	\$ 1,025,216.84	84.32 %
TOTAL EXPENSE	\$ 3,737,668.56	\$ 19,504,791.47	\$ 19,660,698.78	\$ 15,923,030.22	80.99 %
Total Operating Net Income	\$ 1,047,328.33	\$ 945,997.96	\$ 790,090.65	\$ (257,237.68)	(32.56) %
Capital Projects					
Facilities Aquisition and Construction					
Outdoor Science Classroom	\$ 1,200.00	\$ 0.00	\$ 250,000.00	\$ 248,800.00	99.52 %
Bulding Wing (CCSD Bond Project)	0.00	1,500,000.00	1,500,000.00	1,500,000.00	100.00 %
Total Facilities Aquisition and Construction	\$ 1,200.00	\$ 1,500,000.00	\$ 1,750,000.00	\$ 1,748,800.00	99.93 %
Total Capital Projects	\$ 1,200.00	\$ 1,500,000.00	\$ 1,750,000.00	\$ 1,748,800.00	99.93 %
Total Net Income	\$ 1,046,128.33	\$ (554,002.04)	\$ (959,909.35)	\$ (2,006,037.68)	208.98 %

James Island Charter High School

Balance Sheet

Year To Date 09/30/2020

ASSETS

Current Assets

Cash and Cash Equivalents

FIRS6301 OP Cash	\$ 7,340,029.24
FIRS7101 SA Cash	279,571.23
FIRS1016 Inv	3,051,053.67
Cash On Hand	500.00

Total Cash and Cash Equivalents	\$ 10,671,154.14
--	-------------------------

Accounts Receivable

Accounts Receivable	\$ 12,599.00
---------------------	--------------

Total Accounts Receivable	\$ 12,599.00
----------------------------------	---------------------

Prepaid Items and Deposits

Prepaid Expense	\$ 60,575.32
-----------------	--------------

Total Prepaid Items and Deposits	\$ 60,575.32
---	---------------------

Total Current Assets	\$ 10,744,328.46
-----------------------------	-------------------------

TOTAL ASSETS	\$ 10,744,328.46
---------------------	-------------------------

LIABILITIES AND FUND BALANCE

Liabilities

Current Liabilities

Accts Payable and Other Current Payables

Accounts Payable	\$ 175,196.70
Deferred Revenue	32,614.49
Due to State	1,650.00

Total Accts Payable and Other Current Payables	\$ 209,461.19
---	----------------------

Payroll Liabilities	\$ 2,731,452.34
----------------------------	------------------------

Total Current Liabilities	\$ 2,940,913.53
----------------------------------	------------------------

Total Liabilities	\$ 2,940,913.53
--------------------------	------------------------

Fund Balance

Net Income	\$ 1,046,128.33
------------	-----------------

Fund Equity	\$ 6,757,286.60
-------------	-----------------

Total Fund Balance	\$ 7,803,414.93
---------------------------	------------------------

TOTAL LIABILITIES AND FUND BALANCE	\$ 10,744,328.46
---	-------------------------

Internally Prepared

UNAUDITED

For Management Use Only

James Island Charter High School Reconciliation Report

As Of 09/30/2020
Account: FIRS6301 OP Cash

Statement Ending Balance	7,340,029.24
Deposits in Transit	0.00
Outstanding Checks and Charges	0.00
Adjusted Bank Balance	<u>7,340,029.24</u>
Book Balance	7,340,029.24
Adjustments*	0.00
Adjusted Book Balance	<u>7,340,029.24</u>

Total Checks and Charges Cleared	318,935.90	Total Deposits Cleared	1,837,484.95
---	-------------------	-------------------------------	---------------------

Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
General Ledger Entry	CCSD - September EFA	09/01/2020		1,415,861.16	
General Ledger Entry	Revtrak	09/01/2020		9,904.00	
General Ledger Entry	Revtrak	09/01/2020		4,535.00	
General Ledger Entry	Revtrak	09/01/2020		555.00	
General Ledger Entry	Revtrak	09/02/2020		689.00	
General Ledger Entry		09/03/2020		916.50	
General Ledger Entry	Revtrak	09/04/2020		948.00	
General Ledger Entry	Revtrak	09/08/2020		1,573.50	
General Ledger Entry	Revtrak	09/09/2020		64.00	
General Ledger Entry	Revtrak	09/09/2020		1,339.00	
General Ledger Entry	Revtrak	09/09/2020		2,283.00	
General Ledger Entry	Revtrak	09/09/2020		75.00	
General Ledger Entry	Revtrak	09/10/2020		532.00	
General Ledger Entry	Batch Deposit	09/10/2020		4,052.99	
General Ledger Entry	Revtrak	09/11/2020		294.00	
General Ledger Entry	Revtrak	09/14/2020		475.00	
General Ledger Entry	Revtrak	09/15/2020		221.00	
General Ledger Entry	Revtrak	09/15/2020		42.00	
General Ledger Entry	Batch Deposit	09/15/2020		1,550.00	
General Ledger Entry	Revtrak	09/15/2020		355.00	
General Ledger Entry	CCSD ESSER Cares Act Funding	09/15/2020		381,756.88	
General Ledger Entry	Revtrak	09/16/2020		28.00	
General Ledger Entry	Revtrak	09/17/2020		204.00	
General Ledger Entry	Revtrak	09/18/2020		226.00	
General Ledger Entry	Revtrak	09/21/2020		269.00	
General Ledger Entry	Revtrak	09/22/2020		100.00	
General Ledger Entry	Revtrak	09/22/2020		50.00	
General Ledger Entry	Revtrak	09/22/2020		50.00	
General Ledger Entry	Revtrak	09/23/2020		100.00	
General Ledger Entry	Batch Deposit	09/23/2020		5,009.72	
General Ledger Entry	Revtrak	09/24/2020		400.00	
General Ledger Entry	Revtrak	09/25/2020		100.00	
General Ledger Entry	Revtrak	09/28/2020		350.00	
General Ledger Entry	Revtrak	09/29/2020		350.00	
General Ledger Entry	Revtrak	09/29/2020		130.00	
General Ledger Entry	Interest Credit First 6301	09/30/2020		1,796.20	
General Ledger Entry	Revtrak	09/30/2020		300.00	
Total Deposits				<u>1,837,484.95</u>	<u>0.00</u>

Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
General Ledger Entry		09/02/2020		4,495.31	
General Ledger Entry		09/04/2020		42,221.31	
General Ledger Entry	Service Charge	09/08/2020		254.44	
General Ledger Entry		09/09/2020		50,532.20	
General Ledger Entry	Revtrak Fee	09/10/2020		285.03	
General Ledger Entry	Revtrak Fee	09/10/2020		2,976.33	
General Ledger Entry		09/11/2020		17,202.07	
General Ledger Entry		09/14/2020		63,093.62	

James Island Charter High School Reconciliation Report

As Of 09/30/2020

Account: FIRS6301 OP Cash

General Ledger Entry	09/15/2020	19,029.53	
General Ledger Entry	09/17/2020	2,520.06	
General Ledger Entry	09/18/2020	9,387.85	
General Ledger Entry	09/22/2020	36,415.76	
General Ledger Entry	09/24/2020	26,151.20	
General Ledger Entry	09/28/2020	21,720.58	
General Ledger Entry	09/29/2020	20,421.37	
General Ledger Entry	09/30/2020	2,229.24	
Total Checks and Charges		318,935.90	0.00

James Island Charter High School Reconciliation Report

As Of 09/30/2020
Account: FIRS7101 SA Cash

Statement Ending Balance	279,571.23
Deposits in Transit	0.00
Outstanding Checks and Charges	0.00
Adjusted Bank Balance	279,571.23
Book Balance	279,571.23
Adjustments*	0.00
Adjusted Book Balance	279,571.23

Total Checks and Charges Cleared	17,628.66	Total Deposits Cleared	12,800.44
---	------------------	-------------------------------	------------------

Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
General Ledger Entry	Revtrak	09/01/2020		400.00	
General Ledger Entry	Revtrak	09/01/2020		150.00	
General Ledger Entry	Revtrak	09/02/2020		50.00	
General Ledger Entry	Revtrak	09/03/2020		100.00	
General Ledger Entry	Revtrak	09/04/2020		290.00	
General Ledger Entry	Revtrak	09/09/2020		75.00	
General Ledger Entry	Revtrak	09/09/2020		50.00	
General Ledger Entry	Batch Deposit	09/10/2020		294.95	
General Ledger Entry	Revtrak	09/10/2020		100.00	
General Ledger Entry	Revtrak	09/14/2020		260.00	
General Ledger Entry	Revtrak	09/15/2020		500.00	
General Ledger Entry	Revtrak	09/15/2020		380.00	
General Ledger Entry	Revtrak	09/15/2020		320.00	
General Ledger Entry	Revtrak	09/17/2020		50.00	
General Ledger Entry	Batch Deposit	09/18/2020		525.00	
General Ledger Entry	Stripe Ticket Sales	09/18/2020		1,356.00	
General Ledger Entry	Revtrak	09/21/2020		250.00	
General Ledger Entry	Revtrak	09/21/2020		315.00	
General Ledger Entry	Revtrak	09/22/2020		200.00	
General Ledger Entry	Revtrak	09/22/2020		150.00	
General Ledger Entry	Stripe Ticket Sales	09/22/2020		714.00	
General Ledger Entry	Stripe Ticket Sales	09/23/2020		213.00	
General Ledger Entry	Batch Deposit	09/23/2020		100.00	
General Ledger Entry	Revtrak	09/23/2020		50.00	
General Ledger Entry	Stripe Ticket Sales	09/24/2020		915.14	
General Ledger Entry	Revtrak	09/24/2020		185.00	
General Ledger Entry	Stripe Ticket Sales	09/25/2020		1,240.00	
General Ledger Entry	Stripe Ticket Sales	09/28/2020		525.00	
General Ledger Entry	Revtrak	09/28/2020		50.00	
General Ledger Entry	Stripe Ticket Sales	09/29/2020		1,654.00	
General Ledger Entry	Revtrak	09/29/2020		150.00	
General Ledger Entry	Batch Deposit	09/29/2020		763.00	
General Ledger Entry	Interest Credit First 7101	09/30/2020		60.35	
General Ledger Entry	Revtrak	09/30/2020		50.00	
General Ledger Entry	Stripe Ticket Sales	09/30/2020		315.00	
Total Deposits				12,800.44	0.00

Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
General Ledger Entry		09/02/2020		300.00	
General Ledger Entry		09/04/2020		341.25	
General Ledger Entry	Revtrak	09/08/2020		280.00	
General Ledger Entry		09/11/2020		689.71	
General Ledger Entry		09/14/2020		4,000.00	
General Ledger Entry		09/17/2020		1,756.68	
General Ledger Entry		09/24/2020		1,466.51	
General Ledger Entry	Revtrak	09/25/2020		85.00	
General Ledger Entry		09/28/2020		5,716.56	
General Ledger Entry		09/29/2020		1,912.95	
General Ledger Entry		09/30/2020		1,080.00	

James Island Charter High School Reconciliation Report

As Of 09/30/2020
Account: FIRS7101 SA Cash

Total Checks and Charges

17,628.66

0.00