

Prestige School Solutions

**ACKNOWLEDGMENT OF REVIEW OF
BANK RECONCILIATION AND JOURNAL ENTRIES**

School Name: James Island Charter High

School Meeting Date: 1/11/2021

Reporting Month: December

Fiscal Year: 2020-2021

Finance Committee Acknowledgments:

I hereby acknowledge that the finance committee has been presented with and has reviewed the bank reconciliation report provided to us by KM Consulting for the reporting month and fiscal year noted above.

Signature of Finance Committee Chair: _____

I hereby acknowledge that the finance committee has been presented with and has reviewed journal entries provided to us by KM Consulting for the reporting month and fiscal year noted above.

Signature of Finance Committee Chair: _____

Submit this signed acknowledgment to the Board of Directors for inclusion in the minutes of the board meeting as part of the Finance Committee report. This report should be retained for the annual audit.

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 12/31/2020 Actual YTD	Original Budget	Year Ending 06/30/2021 Revised Budget	Remaining Budget	Percent Remaining
REVENUE					
Revenue from Local Sources					
Earnings on Investments					
Interest Income	\$ 11,648.19	\$ 9,600.00	\$ 9,600.00	\$ (2,048.19)	(21.34) %
Gain/Loss on Investment (Unrealized)	(1,590.20)	60,000.00	60,000.00	61,590.20	102.65 %
Total Earnings on Investments	\$ 10,057.99	\$ 69,600.00	\$ 69,600.00	\$ 59,542.01	85.55 %
Vending					
Coastal Cantina	\$ 0.00	\$ 4,000.00	\$ 1,000.00	\$ 1,000.00	100.00 %
Pepsi Vending	123.38	12,000.00	4,000.00	3,876.62	96.92 %
Total Vending	\$ 123.38	\$ 16,000.00	\$ 5,000.00	\$ 4,876.62	97.53 %
Pupil Activities					
Student Fees	\$ 135,950.79	\$ 230,000.00	\$ 180,000.00	\$ 44,049.21	24.47 %
Other Pupil Income	58,317.56	250,000.00	100,000.00	41,682.44	41.68 %
Total Pupil Activities	\$ 194,268.35	\$ 480,000.00	\$ 280,000.00	\$ 85,731.65	30.62 %
Other Revenue from Local Sources					
Rentals	\$ 2,641.50	\$ 28,000.00	\$ 3,000.00	\$ 358.50	11.95 %
Contributions and Donations	5,999.45	15,000.00	15,000.00	9,000.55	60.00 %
Fundraising	9,312.34	30,000.00	30,000.00	20,687.66	68.96 %
Miscellaneous Local Revenue	294.95	15,000.00	15,000.00	14,705.05	98.03 %
Total Other Revenue from Local Sources	\$ 18,248.24	\$ 88,000.00	\$ 63,000.00	\$ 44,751.76	71.03 %
Total Revenue from Local Sources	\$ 222,697.96	\$ 653,600.00	\$ 417,600.00	\$ 194,902.04	46.67 %
Revenue from State Sources					
Restricted State Funding					
EEDA Career Specialists	\$ 0.00	\$ 94,307.00	\$ 94,307.00	\$ 94,307.00	100.00 %
Teacher Supply	31,350.00	30,000.00	30,000.00	(1,350.00)	(4.50) %
Total Restricted State Funding	\$ 31,350.00	\$ 124,307.00	\$ 124,307.00	\$ 92,957.00	74.78 %
Unrestricted State Funding					
Cornerstone Medicaid Nurses	0.00	7,500.00	7,500.00	7,500.00	100.00 %
Total Unrestricted State Funding	0.00	7,500.00	7,500.00	7,500.00	100.00 %
Education Finance Act (EFA)	\$ 8,429,858.76	\$ 17,820,066.49	\$ 17,820,066.49	\$ 9,390,207.73	52.69 %
Education Improvement Act					
EIA Revenue - International Baccalaureate 18-19 Exams	\$ 22,967.00	\$ 0.00	\$ 0.00	\$ (22,967.00)	0.00 %
EIA Revenue - Career and Technology Education	11,526.72	94,731.10	94,731.10	83,204.38	87.83 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 12/31/2020		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
EIA Revenue - National Board Salary Supplement	126,224.00	115,000.00	115,000.00	(11,224.00)	(9.76) %
EIA Revenue - Students at Risk of School Failure	0.00	100,000.00	100,000.00	100,000.00	100.00 %
EIA Revenue - Teacher Salary Increase	320,051.89	650,000.00	650,000.00	329,948.11	50.76 %
EIA Revenue - Teacher Salary Fringe	91,541.00	150,000.00	150,000.00	58,459.00	38.97 %
EIA Revenue - Aid to Districts	0.00	52,500.00	52,500.00	52,500.00	100.00 %
Total Education Improvement Act	\$ 572,310.61	\$ 1,162,231.10	\$ 1,162,231.10	\$ 589,920.49	50.76 %
Total Revenue from State Sources	\$ 9,033,519.37	\$ 19,114,104.59	\$ 19,114,104.59	\$ 10,080,585.22	52.74 %
Revenue from Federal Sources					
Occupational Education					
Perkins Aid, Title I	30,953.00	20,000.00	20,000.00	(10,953.00)	(54.77) %
Total Occupational Education	30,953.00	20,000.00	20,000.00	(10,953.00)	(54.77) %
Elementary & Secondary Education Act of 1965 (ESEA)					
ESSER Cares Act Funding	\$ 381,756.88	\$ 381,070.84	\$ 381,070.84	\$ (686.04)	(0.18) %
Total Elementary & Secondary Education Act of 1965 (ESEA)	\$ 381,756.88	\$ 381,070.84	\$ 381,070.84	\$ (686.04)	(0.18) %
Programs for Children with Disabilities					
IDEA Revenue	\$ 219,906.73	\$ 220,000.00	\$ 220,000.00	\$ 93.27	0.04 %
Total Programs for Children with Disabilities	\$ 219,906.73	\$ 220,000.00	\$ 220,000.00	\$ 93.27	0.04 %
Other Federal Sources					
JROTC	\$ 0.00	\$ 62,014.00	\$ 62,014.00	\$ 62,014.00	100.00 %
Total Other Federal Sources	\$ 0.00	\$ 62,014.00	\$ 62,014.00	\$ 62,014.00	100.00 %
Total Revenue from Federal Sources	\$ 632,616.61	\$ 683,084.84	\$ 683,084.84	\$ 50,468.23	7.39 %
TOTAL REVENUE	\$ 9,888,833.94	\$ 20,450,789.43	\$ 20,214,789.43	\$ 10,325,955.49	51.08 %
EXPENSE					
High School Programs					
Regular Salary	\$ 2,011,275.06	\$ 4,554,735.72	\$ 4,602,680.31	\$ 2,591,405.25	56.30 %
Assistants and Clerical	20,014.84	85,758.40	86,661.12	66,646.28	76.90 %
Substitute/Temporary Salary	92,117.43	208,748.00	208,748.00	116,630.57	55.87 %
Overtime Salary	36.37	1,000.00	1,000.00	963.63	96.36 %
Early College and Special Programs	0.00	380,000.00	380,000.00	380,000.00	100.00 %
Group Health & Life Insurance	212,752.58	493,515.15	493,515.15	280,762.57	56.89 %
Employee Retirement	450,559.29	1,000,884.28	1,011,419.90	560,860.61	55.45 %
Social Security	152,039.52	351,172.80	354,869.36	202,829.84	57.16 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 12/31/2020		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Unemployment Compensation Tax	1,295.90	4,584.25	4,584.25	3,288.35	71.73 %
Worker's Compensation Tax	9,948.81	105,000.00	105,000.00	95,051.19	90.52 %
Instructional Services	7,183.26	14,000.00	14,000.00	6,816.74	48.69 %
Travel	0.00	8,500.00	8,500.00	8,500.00	100.00 %
Printing & Binding	13,690.35	36,000.00	36,000.00	22,309.65	61.97 %
Other Purchased Services	7,722.92	55,600.00	55,600.00	47,877.08	86.11 %
Supplies	146,168.05	203,000.00	203,000.00	56,831.95	28.00 %
Graduation Expenses and Supplies	10.67	42,000.00	42,000.00	41,989.33	99.97 %
Textbooks	4,671.54	22,200.00	22,200.00	17,528.46	78.96 %
Instructional Software & Supp	20,258.00	75,509.00	75,509.00	55,251.00	73.17 %
Technology Equipment	144,400.97	484,752.84	484,752.84	340,351.87	70.21 %
Total High School Programs	\$ 3,294,145.56	\$ 8,126,960.44	\$ 8,190,039.93	\$ 4,895,894.37	59.78 %
Vocational Programs					
Regular Salary	\$ 428,095.73	\$ 1,008,854.40	\$ 1,019,473.92	\$ 591,378.19	58.01 %
Group Health & Life Insurance	60,166.27	146,940.02	146,940.02	86,773.75	59.05 %
Employee Retirement	93,396.25	220,031.14	222,347.26	128,951.01	58.00 %
Social Security	31,905.04	77,177.36	77,989.75	46,084.71	59.09 %
Unemployment Compensation Tax	240.64	877.66	877.66	637.02	72.58 %
Instructional Programs Improvement Services	550.00	0.00	0.00	(550.00)	0.00 %
Travel	0.00	20,000.00	20,000.00	20,000.00	100.00 %
Supplies	55,772.09	140,000.00	140,000.00	84,227.91	60.16 %
Textbooks	2,131.25	10,000.00	10,000.00	7,868.75	78.69 %
Technology Equipment	5,766.16	10,000.00	10,000.00	4,233.84	42.34 %
Membership Dues & Fees	30.00	7,000.00	7,000.00	6,970.00	99.57 %
Total Vocational Programs	\$ 678,053.43	\$ 1,640,880.58	\$ 1,654,628.61	\$ 976,575.18	59.02 %
Physical Education					
Regular Salary	\$ 156,464.01	\$ 388,468.80	\$ 392,557.95	\$ 236,093.94	60.14 %
Group Health & Life Insurance	18,893.28	49,593.32	49,593.32	30,700.04	61.90 %
Employee Retirement	35,038.30	84,725.05	85,616.89	50,578.59	59.08 %
Social Security	11,908.74	29,717.86	30,030.68	18,121.94	60.34 %
Unemployment Compensation Tax	92.33	402.17	402.17	309.84	77.04 %
Supplies	0.00	2,500.00	2,500.00	2,500.00	100.00 %
Total PE	\$ 222,396.66	\$ 555,407.20	\$ 560,701.01	\$ 338,304.35	60.34 %
Educable Mentally Handicapped					
Regular Salary	\$ 36,212.05	\$ 82,770.40	\$ 83,641.67	\$ 47,429.62	56.71 %
Assistants and Clerical	69,562.14	168,654.40	170,429.71	100,867.57	59.18 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 12/31/2020		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Overtime Salary	18.76	1,000.00	1,000.00	981.24	98.12 %
Group Health & Life Insurance	13,975.45	40,332.52	40,332.52	26,357.07	65.35 %
Employee Retirement	22,631.43	54,835.75	55,412.97	32,781.54	59.16 %
Social Security	7,830.10	19,234.00	19,436.46	11,606.36	59.71 %
Unemployment Compensation Tax	54.59	198.01	198.01	143.42	72.43 %
Total Educable Mentally Handicapped	\$ 150,284.52	\$ 367,025.08	\$ 370,451.34	\$ 220,166.82	59.43 %
Trainable Mentally Handicapped					
Regular Salary	\$ 33,410.83	\$ 75,270.40	\$ 76,062.72	\$ 42,651.89	56.07 %
Group Health & Life Insurance	2,145.65	4,770.78	4,770.78	2,625.13	55.03 %
Employee Retirement	8,537.92	16,416.47	16,589.27	8,051.35	48.53 %
Social Security	2,681.06	5,758.19	5,818.80	3,137.74	53.92 %
Unemployment Compensation Tax	20.60	69.43	69.43	48.83	70.33 %
Total Trainable Mentally Handicapped	\$ 46,796.06	\$ 102,285.27	\$ 103,311.00	\$ 56,514.94	54.70 %
Speech Handicapped					
Other Professional/Tech Services	\$ 7,556.25	\$ 40,000.00	\$ 40,000.00	\$ 32,443.75	81.11 %
Total Speech Handicapped	\$ 7,556.25	\$ 40,000.00	\$ 40,000.00	\$ 32,443.75	81.11 %
Learning Disabilities					
Regular Salary	\$ 256,956.28	\$ 586,896.14	\$ 593,013.99	\$ 336,057.71	56.67 %
Group Health & Life Insurance	35,948.23	78,838.56	78,838.56	42,890.33	54.40 %
Employee Retirement	50,250.49	99,457.77	100,504.69	50,254.20	50.00 %
Social Security	17,146.71	34,885.46	35,252.68	18,105.97	51.36 %
Unemployment Compensation Tax	118.10	390.49	390.49	272.39	69.76 %
Other Purchased Services	0.00	26,500.00	26,500.00	26,500.00	100.00 %
Total Learning Disabilities	\$ 360,419.81	\$ 826,968.42	\$ 834,500.41	\$ 474,080.60	56.81 %
Internat'l Bacc and Advanced Placement					
Travel	\$ 900.00	\$ 60,001.00	\$ 60,001.00	\$ 59,101.00	98.50 %
Other Purchased Services	35,639.00	50,000.00	50,000.00	14,361.00	28.72 %
Supplies	13,130.30	42,007.00	42,007.00	28,876.70	68.74 %
Total I.B. and A.P.	\$ 49,669.30	\$ 152,008.00	\$ 152,008.00	\$ 102,338.70	67.32 %
Homebound					
Instructional Services	\$ 2,388.04	\$ 15,000.00	\$ 15,000.00	\$ 12,611.96	84.08 %
Total Homebound	\$ 2,388.04	\$ 15,000.00	\$ 15,000.00	\$ 12,611.96	84.08 %
Limited English Proficiency					

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 12/31/2020		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Regular Salary	\$ 7,171.00	\$ 16,067.82	\$ 16,067.82	\$ 8,896.82	55.37 %
Group Health & Life Insurance	326.46	1,424.50	1,424.50	1,098.04	77.08 %
Employee Retirement	1,563.97	3,504.39	3,504.39	1,940.42	55.37 %
Social Security	548.55	1,229.19	1,229.19	680.64	55.37 %
Unemployment Compensation Tax	3.70	14.29	14.29	10.59	74.11 %
Total Limited English Proficiency	\$ 9,613.68	\$ 22,240.19	\$ 22,240.19	\$ 12,626.51	56.77 %
High School Summer School					
Regular Salary	\$ 7,455.00	\$ 24,400.00	\$ 24,400.00	\$ 16,945.00	69.45 %
Employee Retirement	1,645.58	4,880.00	4,880.00	3,234.42	66.28 %
Social Security	568.98	1,866.60	1,866.60	1,297.62	69.52 %
Unemployment Compensation Tax	3.95	17.00	17.00	13.05	76.76 %
Student Transportation	0.00	6,000.00	6,000.00	6,000.00	100.00 %
Supplies	0.00	15,000.00	15,000.00	15,000.00	100.00 %
Total HS Summer School	\$ 9,673.51	\$ 52,163.60	\$ 52,163.60	\$ 42,490.09	81.46 %
Guidance Services					
Regular Salary	\$ 301,530.94	\$ 616,459.80	\$ 661,459.80	\$ 359,928.86	54.41 %
Overtime Salary	0.00	4,000.00	4,000.00	4,000.00	100.00 %
Group Health & Life Insurance	26,313.11	64,311.77	67,811.77	41,498.66	61.20 %
Employee Retirement	65,763.93	134,449.88	144,264.38	78,500.45	54.41 %
Social Security	22,682.00	47,159.17	50,601.67	27,919.67	55.18 %
Unemployment Compensation Tax	167.17	491.62	536.62	369.45	68.85 %
Supplies	1,524.80	6,200.00	6,200.00	4,675.20	75.41 %
Total Guidance Services	\$ 417,981.95	\$ 873,072.24	\$ 934,874.24	\$ 516,892.29	55.29 %
Health Services					
Regular Salary	\$ 46,802.70	\$ 106,977.60	\$ 106,977.60	\$ 60,174.90	56.25 %
Group Health & Life Insurance	6,336.27	11,989.63	11,989.63	5,653.36	47.15 %
Employee Retirement	10,207.68	23,331.81	23,331.81	13,124.13	56.25 %
Social Security	3,537.61	8,183.79	8,183.79	4,646.18	56.77 %
Unemployment Compensation Tax	30.38	113.09	113.09	82.71	73.14 %
Other Purchased Services	675.25	0.00	0.00	(675.25)	0.00 %
Supplies	6,932.90	8,543.00	8,543.00	1,610.10	18.85 %
Total Health Services	\$ 74,522.79	\$ 159,138.92	\$ 159,138.92	\$ 84,616.13	53.17 %
Library and Media Services					
Regular Salary	\$ 58,406.20	\$ 137,904.00	\$ 137,904.00	\$ 79,497.80	57.65 %
Group Health & Life Insurance	3,233.22	9,529.77	9,529.77	6,296.55	66.07 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 12/31/2020		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Employee Retirement	12,738.38	30,076.86	30,076.86	17,338.48	57.65 %
Social Security	4,466.22	10,549.66	10,549.66	6,083.44	57.66 %
Unemployment Compensation Tax	31.11	112.40	112.40	81.29	72.32 %
Instructional Services	150.00	5,200.00	5,200.00	5,050.00	97.12 %
Supplies	357.18	8,000.00	8,000.00	7,642.82	95.54 %
Library Books & Materials	14,113.19	23,850.00	23,850.00	9,736.81	40.83 %
Total Library and Media Services	\$ 93,495.50	\$ 225,222.69	\$ 225,222.69	\$ 131,727.19	58.49 %
Staff Training					
Instructional Programs Improvement Services	\$ 1,976.61	\$ 135,000.00	\$ 135,000.00	\$ 133,023.39	98.54 %
Total Staff Training	\$ 1,976.61	\$ 135,000.00	\$ 135,000.00	\$ 133,023.39	98.54 %
Board					
Audit Services	\$ 10,375.00	\$ 25,600.00	\$ 25,600.00	\$ 15,225.00	59.47 %
Legal Services	0.00	20,000.00	20,000.00	20,000.00	100.00 %
Membership Dues & Fees	15,155.43	15,000.00	15,000.00	(155.43)	(1.04) %
Total Board	\$ 25,530.43	\$ 60,600.00	\$ 60,600.00	\$ 35,069.57	57.87 %
Bonus					
Regular Salary	119,872.41	0.00	120,500.00	627.59	0.52 %
Social Security	9,169.29	0.00	9,218.25	48.96	0.53 %
Total Bonus	129,041.70	0.00	129,718.25	676.55	0.52 %
School Administration					
Regular Salary	\$ 59,856.60	\$ 128,810.40	\$ 128,810.40	\$ 68,953.80	53.53 %
Principal and Asst Principals	225,129.61	451,296.00	451,296.00	226,166.39	50.11 %
Assistants and Clerical	154,088.26	332,759.81	332,759.81	178,671.55	53.69 %
Overtime Salary	2,633.96	6,000.00	6,000.00	3,366.04	56.10 %
Group Health & Life Insurance	55,145.07	122,160.81	122,160.81	67,015.74	54.86 %
Employee Retirement	96,379.87	200,663.81	200,663.81	104,283.94	51.97 %
Social Security	33,921.67	76,508.85	76,508.85	42,587.18	55.66 %
Unemployment Compensation Tax	584.35	2,698.66	2,698.66	2,114.31	78.35 %
Instructional Services	0.00	500.00	500.00	500.00	100.00 %
Travel	147.41	17,500.00	17,500.00	17,352.59	99.16 %
Communication	22,047.76	21,000.00	21,000.00	(1,047.76)	(4.99) %
Other Purchased Services	12,413.68	60,000.00	60,000.00	47,586.32	79.31 %
Supplies	45,734.27	90,000.00	90,000.00	44,265.73	49.18 %
Instructional Equipment	18,165.80	20,000.00	20,000.00	1,834.20	9.17 %
Technology Equipment	3,049.82	7,000.00	7,000.00	3,950.18	56.43 %

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Year to Date vs. Annual Budget

	Year To Date 12/31/2020		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Membership Dues & Fees	1,307.50	5,000.00	5,000.00	3,692.50	73.85 %
Liability Insurance	85,750.91	89,250.00	89,250.00	3,499.09	3.92 %
Total School Administration	\$ 816,356.54	\$ 1,631,148.34	\$ 1,631,148.34	\$ 814,791.80	49.95 %
Fiscal Services					
Regular Salary	\$ 28,850.38	\$ 57,580.80	\$ 57,580.80	\$ 28,730.42	49.90 %
Overtime Salary	749.47	2,000.00	2,000.00	1,250.53	62.53 %
Group Health & Life Insurance	2,882.02	7,218.85	7,218.85	4,336.83	60.08 %
Employee Retirement	6,383.05	12,558.37	12,558.37	6,175.32	49.17 %
Social Security	2,197.94	4,404.93	4,404.93	2,206.99	50.10 %
Unemployment Compensation Tax	18.48	53.34	53.34	34.86	65.35 %
Management Services	50,012.00	190,000.00	190,000.00	139,988.00	73.68 %
Other Fees and Charges	6,845.35	25,000.00	25,000.00	18,154.65	72.62 %
Total Fiscal Services	\$ 97,938.69	\$ 298,816.29	\$ 298,816.29	\$ 200,877.60	67.22 %
Operation and Maintenance of Plant					
Regular Salary	\$ 139,959.79	\$ 363,470.40	\$ 363,470.40	\$ 223,510.61	61.49 %
Overtime Salary	4,592.69	15,000.00	15,000.00	10,407.31	69.38 %
Group Health & Life Insurance	18,373.96	40,080.77	40,080.77	21,706.81	54.16 %
Employee Retirement	30,828.98	64,878.29	64,878.29	34,049.31	52.48 %
Social Security	10,326.03	21,608.99	21,608.99	11,282.96	52.21 %
Unemployment Compensation Tax	91.83	266.04	266.04	174.21	65.48 %
Property Services	70,473.24	120,000.00	120,000.00	49,526.76	41.27 %
Public Utility Services (Excl energy)	71,564.49	144,000.00	144,000.00	72,435.51	50.30 %
Cleaning Services	233,618.56	487,500.00	487,500.00	253,881.44	52.08 %
Repairs & Maintenance Servic	125,882.43	300,000.00	300,000.00	174,117.57	58.04 %
Other Purchased Services	5,000.00	5,000.00	5,000.00	0.00	0.00 %
Supplies	72,447.86	68,718.00	68,718.00	(3,729.86)	(5.43) %
Energy (Electric, Gas, and Other Heating Fuels)	191,232.70	400,000.00	400,000.00	208,767.30	52.19 %
Plexiglass Outfitting	189,276.19	0.00	186,000.00	(3,276.19)	(1.76) %
Total Operation and Maintenance of Plant	\$ 1,163,668.75	\$ 2,030,522.49	\$ 2,216,522.49	\$ 1,052,853.74	47.50 %
Student Transportation (State Mandated)					
Repairs & Maintenance Servic	\$ 30,028.45	\$ 60,000.00	\$ 60,000.00	\$ 29,971.55	49.95 %
Student Transportation	8,712.05	550,000.00	550,000.00	541,287.95	98.42 %
Vehicles	0.00	275,000.00	275,000.00	275,000.00	100.00 %
Total Student Transportation (State Mandated)	\$ 38,740.50	\$ 885,000.00	\$ 885,000.00	\$ 846,259.50	95.62 %

Security

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 12/31/2020		Year Ending 06/30/2021		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Regular Salary	\$ 31,756.80	\$ 63,513.60	\$ 63,513.60	\$ 31,756.80	50.00 %
Group Health & Life Insurance	3,743.36	7,218.25	7,218.25	3,474.89	48.14 %
Employee Retirement	6,926.16	13,852.32	13,852.32	6,926.16	50.00 %
Social Security	2,380.86	4,858.79	4,858.79	2,477.93	51.00 %
Unemployment Compensation Tax	21.18	63.51	63.51	42.33	66.65 %
Total Security	\$ 44,828.36	\$ 89,506.47	\$ 89,506.47	\$ 44,678.11	49.92 %
Pupil Service Activities (Athletics)					
Employee Retirement	\$ 24,105.24	\$ 71,960.92	\$ 71,960.92	\$ 47,855.68	66.50 %
Social Security	12,332.86	25,240.76	25,240.76	12,907.90	51.14 %
Instructional Services	269,616.40	449,944.60	449,944.60	180,328.20	40.08 %
Student Transportation	14,670.08	85,000.00	50,000.00	35,329.92	70.66 %
Travel	165.30	40,000.00	15,000.00	14,834.70	98.90 %
Other Purchased Services	29,924.32	115,000.00	80,000.00	50,075.68	62.59 %
Supplies	162,228.69	340,000.00	340,000.00	177,771.31	52.29 %
Other Pupil Services	370.96	22,250.00	11,000.00	10,629.04	96.63 %
Membership Dues & Fees	11,460.00	35,000.00	35,000.00	23,540.00	67.26 %
Liability Insurance	20,404.00	31,428.97	31,428.97	11,024.97	35.08 %
Total Pupil Service Activities (Athletics)	\$ 545,277.85	\$ 1,215,825.25	\$ 1,109,575.25	\$ 564,297.40	50.86 %
TOTAL EXPENSE	\$ 8,280,356.49	\$ 19,504,791.47	\$ 19,870,167.03	\$ 11,589,810.54	58.33 %
Total Operating Net Income	\$ 1,608,477.45	\$ 945,997.96	\$ 344,622.40	\$ (1,263,855.05)	(366.74) %
Capital Projects					
Facilities Aquisition and Construction					
Outdoor Science Classroom	\$ 1,200.00	\$ 0.00	\$ 250,000.00	\$ 248,800.00	99.52 %
Bulding Wing (CCSD Bond Project)	0.00	1,500,000.00	1,500,000.00	1,500,000.00	100.00 %
Total Facilities Aquisition and Construction	\$ 1,200.00	\$ 1,500,000.00	\$ 1,750,000.00	\$ 1,748,800.00	99.93 %
Total Capital Projects	\$ 1,200.00	\$ 1,500,000.00	\$ 1,750,000.00	\$ 1,748,800.00	99.93 %
Total Net Income	\$ 1,607,277.45	\$ (554,002.04)	\$ (1,405,377.60)	\$ (3,012,655.05)	214.37 %

James Island Charter High School

Balance Sheet

Year To Date 12/31/2020

ASSETS

Current Assets

Cash and Cash Equivalents

FIRS6301 OP Cash	\$ 8,243,758.48
FIRS7101 SA Cash	294,090.97
FIRS1016 Inv	3,049,153.83
Cash On Hand	500.00

Total Cash and Cash Equivalents **\$ 11,587,503.28**

Accounts Receivable

Accounts Receivable	\$ 12,599.00
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Total Accounts Receivable **\$ 12,599.00**

Prepaid Items and Deposits

Prepaid Expense	\$ 54,590.19
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Total Prepaid Items and Deposits **\$ 54,590.19**

Total Current Assets **\$ 11,654,692.47**

TOTAL ASSETS **\$ 11,654,692.47**

LIABILITIES AND FUND BALANCE

Liabilities

Current Liabilities

Accts Payable and Other Current Payables

Accounts Payable	\$ 180,958.38
Accrued CCSD Payables	2,245,128.34
Deferred Revenue	32,614.49
Due to State	1,650.00

Total Accts Payable and Other Current Payables **\$ 2,460,351.21**

Payroll Liabilities **\$ 829,777.21**

Total Current Liabilities **\$ 3,290,128.42**

Total Liabilities **\$ 3,290,128.42**

Fund Balance

Net Income **\$ 1,607,277.45**

Fund Equity **\$ 6,757,286.60**

Total Fund Balance **\$ 8,364,564.05**

TOTAL LIABILITIES AND FUND BALANCE **\$ 11,654,692.47**

Internally Prepared

UNAUDITED

For Management Use Only

James Island Charter High School Reconciliation Report

As Of 12/31/2020
Account: FIRS6301 OP Cash

Statement Ending Balance	8,243,758.48
Deposits in Transit	0.00
Outstanding Checks and Charges	0.00
Adjusted Bank Balance	<u>8,243,758.48</u>
Book Balance	8,243,758.48
Adjustments*	0.00
Adjusted Book Balance	<u>8,243,758.48</u>

Total Checks and Charges Cleared	1,517,893.25	Total Deposits Cleared	2,158,363.06
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Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
General Ledger Entry	CCSD - December EFA	12/01/2020		1,394,091.76	
General Ledger Entry	Revtrak	12/01/2020		50.00	
General Ledger Entry	Revtrak	12/01/2020		175.00	
General Ledger Entry		12/02/2020		1,416.67	
General Ledger Entry	Revtrak	12/02/2020		400.00	
General Ledger Entry	Revtrak	12/03/2020		200.00	
General Ledger Entry	Revtrak	12/04/2020		130.00	
General Ledger Entry	Revtrak	12/07/2020		180.00	
General Ledger Entry	Revtrak	12/08/2020		265.00	
General Ledger Entry	CCSD - National Board Cert	12/08/2020		126,224.00	
General Ledger Entry	Revtrak	12/08/2020		50.00	
General Ledger Entry	Revtrak	12/08/2020		235.00	
General Ledger Entry	Revtrak	12/09/2020		30.00	
General Ledger Entry	Revtrak	12/10/2020		214.00	
General Ledger Entry	Revtrak	12/11/2020		50.00	
General Ledger Entry	Revtrak	12/11/2020		335.00	
General Ledger Entry		12/14/2020		190.00	
General Ledger Entry	Revtrak	12/14/2020		36.00	
General Ledger Entry	Revtrak	12/15/2020		50.00	
General Ledger Entry	Revtrak	12/15/2020		51.00	
General Ledger Entry	CCSD - Teacher Salary Fringe	12/15/2020		91,541.00	
General Ledger Entry	CCSD - Teacher Salary Increase	12/15/2020		310,731.00	
General Ledger Entry	Revtrak	12/17/2020		5.00	
General Ledger Entry	Revtrak	12/22/2020		80.00	
General Ledger Entry	CCSD - ROTC & IDEA	12/22/2020		229,227.62	
General Ledger Entry	Revtrak	12/22/2020		40.00	
General Ledger Entry	Interest Credit First 6301	12/31/2020		2,335.01	
General Ledger Entry	Revtrak	12/31/2020		30.00	
Total Deposits				<u>2,158,363.06</u>	<u>0.00</u>

Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
General Ledger Entry		12/01/2020		18,871.25	
General Ledger Entry		12/03/2020		39,934.61	
General Ledger Entry		12/04/2020		103.81	
General Ledger Entry	Revtrak Fee	12/07/2020		174.24	
General Ledger Entry	Revtrak Fee	12/07/2020		182.12	
General Ledger Entry	Service Charge	12/07/2020		273.86	
General Ledger Entry		12/08/2020		60,782.71	
General Ledger Entry		12/09/2020		311.51	
General Ledger Entry		12/10/2020		2,786.99	
General Ledger Entry		12/11/2020		17,352.59	
Arbiterpay	# DC 2020 1214	12/14/2020		312.30	
General Ledger Entry	Revtrak	12/15/2020		135.00	
General Ledger Entry		12/15/2020		52,597.83	
General Ledger Entry		12/16/2020		2,156.90	
General Ledger Entry		12/18/2020		130.35	

James Island Charter High School Reconciliation Report

As Of 12/31/2020

Account: FIRS6301 OP Cash

General Ledger Entry	12/21/2020	43.84	
General Ledger Entry	12/22/2020	46,696.91	
General Ledger Entry Revtrak	12/22/2020	40.00	
General Ledger Entry	12/23/2020	12.35	
General Ledger Entry	12/29/2020	7,972.42	
General Ledger Entry	12/31/2020	1,267,021.66	
Total Checks and Charges		1,517,893.25	0.00

James Island Charter High School Reconciliation Report

As Of 12/31/2020
Account: FIRS7101 SA Cash

Statement Ending Balance	294,090.97
Deposits in Transit	0.00
Outstanding Checks and Charges	0.00
Adjusted Bank Balance	294,090.97
Book Balance	294,090.97
Adjustments*	0.00
Adjusted Book Balance	294,090.97

Total Checks and Charges Cleared	14,709.62	Total Deposits Cleared	13,378.45
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Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
General Ledger Entry	Stripe Ticket Sales	12/01/2020		450.00	
General Ledger Entry	Revtrak	12/01/2020		75.00	
General Ledger Entry	Revtrak	12/01/2020		150.00	
General Ledger Entry	Stripe Ticket Sales	12/02/2020		264.00	
General Ledger Entry	Revtrak	12/02/2020		450.00	
General Ledger Entry	Batch Deposit	12/02/2020		6,961.27	
General Ledger Entry	Revtrak	12/03/2020		343.00	
General Ledger Entry	Stripe Ticket Sales	12/03/2020		448.12	
General Ledger Entry	Revtrak	12/04/2020		50.00	
General Ledger Entry	Revtrak	12/07/2020		175.00	
General Ledger Entry	Revtrak	12/08/2020		100.00	
General Ledger Entry	Revtrak	12/08/2020		50.00	
General Ledger Entry	Revtrak	12/08/2020		225.00	
General Ledger Entry	Stripe Ticket Sales	12/10/2020		95.00	
General Ledger Entry	Revtrak	12/10/2020		350.00	
General Ledger Entry	Revtrak	12/11/2020		100.00	
General Ledger Entry	Revtrak	12/11/2020		225.00	
General Ledger Entry	Stripe Ticket Sales	12/11/2020		32.00	
General Ledger Entry	Stripe Ticket Sales	12/14/2020		65.00	
General Ledger Entry	Revtrak	12/14/2020		150.00	
General Ledger Entry	Revtrak	12/15/2020		120.00	
General Ledger Entry	Revtrak	12/15/2020		275.00	
General Ledger Entry	Revtrak	12/15/2020		120.00	
General Ledger Entry	Stripe Ticket Sales	12/15/2020		91.00	
General Ledger Entry	Revtrak	12/16/2020		165.00	
General Ledger Entry	Stripe Ticket Sales	12/16/2020		242.00	
General Ledger Entry	Revtrak	12/17/2020		285.00	
General Ledger Entry	Batch Deposit	12/17/2020		902.45	
General Ledger Entry	Revtrak	12/18/2020		90.00	
General Ledger Entry	Revtrak	12/22/2020		25.00	
General Ledger Entry	Revtrak	12/22/2020		85.00	
General Ledger Entry	Revtrak	12/22/2020		25.00	
General Ledger Entry	Revtrak	12/22/2020		95.00	
General Ledger Entry	Revtrak	12/23/2020		10.00	
General Ledger Entry	Revtrak	12/29/2020		15.00	
General Ledger Entry	Revtrak	12/30/2020		10.00	
General Ledger Entry	Interest Credit First 7101	12/31/2020		64.61	
Total Deposits				13,378.45	0.00

Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
General Ledger Entry		12/01/2020		5,473.44	
General Ledger Entry		12/03/2020		7,507.50	
General Ledger Entry		12/15/2020		245.00	
Genesis Trice	# MC 2032	12/18/2020		355.00	
General Ledger Entry		12/22/2020		1,128.68	
Total Checks and Charges				14,709.62	0.00