

---

## Preliminary FY24 Budget Draft

1 message

**Andrew Cilone** <andrew.cilone@prestigeschoolsolutions.com>

Thu, Apr 6, 2023 at 1:07 PM

To: Timothy Thorn <timothy\_thorn.c@charleston.k12.sc.us>

Hi Mr. Thorn,

The preliminary budget draft for FY24 is attached. The student count was held the same (1,588.27) and we assumed a 4% increase in per pupil (\$9,910.38). Here are a few other important notes regarding the budget:

- For the staffing schedule, \$2,500 was added to each employee to try and be as conservative as possible. Once you and Lynn have the official numbers ready to go, I will get those plugged in to the budget.
- Health insurance was increased by 1.85% to account for the expected 3.7% increase in January.
- Assumed a 1% increase to retirement until the official number is approved.
- ESSER revenue is based on the \$1.5 million we discussed in the finance meeting earlier this week.
- With roughly \$1.4 million of ESSER being used for a capital project, I included the construction line in the operating budget. This can be moved if you would like to see it below the line.
- The technology items were combined in the Technology and Data Processing section near the end of the budget.
- There are a few items highlighted in yellow for us to review. They are mostly related to local/student activity items.

Overall, the bottom line of the budget is currently at \$1,009,967.42, which is slightly higher than the bottom line of \$996,417.39 on the current FY23 budget.

I know the school is off on spring break next week, so our next meeting isn't scheduled until the 21<sup>st</sup>. Let me know if you would like to set up an earlier meeting to review the budget.

Best Regards

**ANDREW CILONE**

**Prestige School Solutions, LLC**

PO Box 86

Rutherfordton, NC 28139-0086

Toll Free: 888-619-6688 x704

Cell: 828-447-5482

[www.prestigeschoolsolutions.com](http://www.prestigeschoolsolutions.com)

KAI-6.7.2.6



**JICHHS FY 24 Budget Rough Draft.xlsx**

146K