

Prestige School Solutions

**ACKNOWLEDGMENT OF REVIEW OF
BANK RECONCILIATION AND JOURNAL ENTRIES**

School Name: James Island Charter High School

Meeting Date: 6/3/19

Reporting Month: May

Fiscal Year: 2018-2019

Finance Committee Acknowledgments:

I hereby acknowledge that the finance committee has been presented with and has reviewed the bank reconciliation report provided to us by KM Consulting for the reporting month and fiscal year noted above.

Signature of Finance Committee Chair: _____

I hereby acknowledge that the finance committee has been presented with and has reviewed journal entries provided to us by KM Consulting for the reporting month and fiscal year noted above.

Signature of Finance Committee Chair: _____

Submit this signed acknowledgment to the Board of Directors for inclusion in the minutes of the board meeting as part of the Finance Committee report. This report should be retained for the annual audit.

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 05/31/2019 Actual YTD	Original Budget	Year Ending 06/30/2019 Revised Budget	Remaining Budget	Percent Remaining
REVENUE					
Revenue from Local Sources					
Earnings on Investments					
Interest Income	\$ 27,673.98	\$ 63,500.00	\$ 28,600.00	\$ 926.02	3.24 %
Gain/Loss on Investment (Unrealized)	75,394.14	0.00	68,500.00	(6,894.14)	(10.06) %
Total Earnings on Investments	\$ 103,068.12	\$ 63,500.00	\$ 97,100.00	\$ (5,968.12)	(6.15) %
Vending					
Coastal Cantina	\$ 2,334.04	\$ 15,000.00	\$ 3,000.00	\$ 665.96	22.20 %
Coca-Cola Vending	3,841.72	0.00	3,841.72	0.00	0.00 %
Pepsi Vending	7,906.03	0.00	8,158.28	252.25	3.09 %
Total Vending	\$ 14,081.79	\$ 15,000.00	\$ 15,000.00	\$ 918.21	6.12 %
Pupil Activities					
Student Fees	\$ 198,807.00	\$ 190,000.00	\$ 195,000.00	\$ (3,807.00)	(1.95) %
Other Pupil Income	333,008.88	350,000.00	350,000.00	16,991.12	4.85 %
Total Pupil Activities	\$ 531,815.88	\$ 540,000.00	\$ 545,000.00	\$ 13,184.12	2.42 %
Other Revenue from Local Sources					
Rentals	\$ 31,664.00	\$ 28,000.00	\$ 28,000.00	\$ (3,664.00)	(13.09) %
Contributions and Donations	12,774.02	15,000.00	15,000.00	2,225.98	14.84 %
Fundraising	21,318.10	45,000.00	45,000.00	23,681.90	52.63 %
Miscellaneous Local Revenue	8,620.60	30,000.00	15,000.00	6,379.40	42.53 %
Total Other Revenue from Local Sources	\$ 74,376.72	\$ 118,000.00	\$ 103,000.00	\$ 28,623.28	27.79 %
Total Revenue from Local Sources	\$ 723,342.51	\$ 736,500.00	\$ 760,100.00	\$ 36,757.49	4.84 %
Revenue from State Sources					
Restricted State Funding					
EEDA Career Specialists	\$ 94,306.00	\$ 94,306.00	\$ 94,306.00	\$ 0.00	0.00 %
Reading Coach	4,680.00	0.00	0.00	(4,680.00)	0.00 %
Teacher Supply	33,000.00	29,975.00	31,325.00	(1,675.00)	(5.35) %
Total Restricted State Funding	\$ 131,986.00	\$ 124,281.00	\$ 125,631.00	\$ (6,355.00)	(5.06) %
Unrestricted State Funding					
Cornerstone Medicaid Nurses	7,464.74	0.00	4,137.75	(3,326.99)	(80.41) %
Total Unrestricted State Funding	7,464.74	0.00	4,137.75	(3,326.99)	(80.41) %
Education Finance Act (EFA)	\$ 15,169,516.35	\$ 15,369,788.37	\$ 16,292,693.56	\$ 1,123,177.21	6.89 %
Education Improvement Act					

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 05/31/2019		Year Ending 06/30/2019		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
EIA Revenue - International Baccalaurete 17-18 Exams	\$ 36,660.00	\$ 0.00	\$ 36,660.00	\$ 0.00	0.00 %
EIA Revenue - Career and Technology Education	87,345.87	48,076.18	87,345.87	0.00	0.00 %
EIA Revenue - National Board Salary Supplement	121,847.00	120,374.50	121,847.00	0.00	0.00 %
EIA Revenue - Students at Risk of School Failure	101,910.71	65,283.67	101,910.71	0.00	0.00 %
EIA Revenue - Teacher Salary Increase	387,360.00	319,346.00	387,360.00	0.00	0.00 %
EIA Revenue - Teacher Salary Fringe	109,468.00	85,297.00	109,468.00	0.00	0.00 %
High Schools That Work	136.94	0.00	136.94	0.00	0.00 %
EIA Revenue - Aid to Districts	54,277.06	15,843.83	54,277.06	0.00	0.00 %
Total Education Improvement Act	\$ 899,005.58	\$ 654,221.18	\$ 899,005.58	\$ 0.00	0.00 %
Total Revenue from State Sources	\$ 16,207,972.67	\$ 16,148,290.55	\$ 17,321,467.89	\$ 1,113,495.22	6.43 %
Revenue from Federal Sources					
Occupational Education					
Perkins Aid, Title I	26,626.27	18,179.98	26,626.27	0.00	0.00 %
Total Occupational Education	26,626.27	18,179.98	26,626.27	0.00	0.00 %
Programs for Children with Disabilities					
IDEA Revenue	\$ 208,876.55	\$ 217,331.50	\$ 208,876.55	\$ 0.00	0.00 %
Total Programs for Children with Disabilities	\$ 208,876.55	\$ 217,331.50	\$ 208,876.55	\$ 0.00	0.00 %
Other Federal Sources					
JROTC	\$ 54,230.82	\$ 62,014.00	\$ 62,014.00	\$ 7,783.18	12.55 %
Total Other Federal Sources	\$ 54,230.82	\$ 62,014.00	\$ 62,014.00	\$ 7,783.18	12.55 %
Total Revenue from Federal Sources	\$ 289,733.64	\$ 297,525.48	\$ 297,516.82	\$ 7,783.18	2.62 %
TOTAL REVENUE	\$ 17,221,048.82	\$ 17,182,316.03	\$ 18,379,084.71	\$ 1,158,035.89	6.30 %
EXPENSE					
High School Programs					
Regular Salary	\$ 3,772,893.56	\$ 4,095,043.22	\$ 4,095,119.22	\$ 322,225.66	7.87 %
Assistants and Clerical	82,103.36	110,095.20	90,250.19	8,146.83	9.03 %
Substitute/Temporary Salary	184,875.22	177,000.00	184,875.22	0.00	0.00 %
Overtime Salary	166.87	0.00	225.76	58.89	26.09 %
Group Health & Life Insurance	391,222.69	431,194.60	431,194.60	39,971.91	9.27 %
Employee Retirement	831,526.57	843,566.01	903,174.39	71,647.82	7.93 %
Social Security	288,366.99	319,644.24	319,644.24	31,277.25	9.79 %
Unemployment Compensation Tax	4,405.57	4,176.78	5,000.00	594.43	11.89 %
Worker's Compensation Tax	81,483.46	101,034.25	101,034.25	19,550.79	19.35 %
Instructional Services	6,016.56	14,157.42	14,157.42	8,140.86	57.50 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 05/31/2019		Year Ending 06/30/2019		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Travel	1,948.44	8,849.02	8,849.02	6,900.58	77.98 %
Printing & Binding	22,235.06	21,225.52	23,725.52	1,490.46	6.28 %
Tuition to LEA	142,669.08	0.00	175,000.00	32,330.92	18.47 %
Other Purchased Services	38,167.12	55,600.76	55,600.76	17,433.64	31.36 %
Supplies	196,980.11	202,147.82	202,147.82	5,167.71	2.56 %
Graduation Expenses and Supplies	41,643.40	41,794.06	41,794.06	150.66	0.36 %
Textbooks	21,149.00	1,516.11	21,149.00	0.00	0.00 %
Instructional Software & Supp	27,597.65	50,000.00	27,597.65	0.00	0.00 %
Technology Equipment	443,119.73	120,000.00	468,669.00	25,549.27	5.45 %
Total High School Programs	\$ 6,578,570.44	\$ 6,597,045.01	\$ 7,169,208.12	\$ 590,637.68	8.24 %
Vocational Programs					
Regular Salary	\$ 835,021.18	\$ 977,712.00	\$ 926,682.00	\$ 91,660.82	9.89 %
Group Health & Life Insurance	113,146.52	114,963.88	123,963.90	10,817.38	8.73 %
Employee Retirement	173,150.07	196,129.03	201,506.44	28,356.37	14.07 %
Social Security	61,245.81	74,794.97	74,794.97	13,549.16	18.12 %
Unemployment Compensation Tax	792.67	888.35	888.35	95.68	10.77 %
Travel	11,281.68	18,496.53	18,496.53	7,214.85	39.01 %
Other Purchased Services	95.00	758.05	758.05	663.05	87.47 %
Supplies	93,505.81	120,000.00	120,000.00	26,494.19	22.08 %
Textbooks	1,535.06	5,000.00	5,000.00	3,464.94	69.30 %
Instructional Equipment	94,766.46	0.00	110,000.00	15,233.54	13.85 %
Technology Equipment	8,643.77	10,107.39	10,107.39	1,463.62	14.48 %
Membership Dues & Fees	5,643.30	4,042.96	6,000.00	356.70	5.95 %
Total Vocational Programs	\$ 1,398,827.33	\$ 1,522,893.16	\$ 1,598,197.63	\$ 199,370.30	12.47 %
Physical Education					
Regular Salary	\$ 372,556.57	\$ 395,337.00	\$ 406,337.00	\$ 33,780.43	8.31 %
Group Health & Life Insurance	41,123.28	49,593.32	44,593.32	3,470.04	7.78 %
Employee Retirement	85,728.92	79,304.60	94,478.96	8,750.04	9.26 %
Social Security	28,024.38	30,243.28	30,243.28	2,218.90	7.34 %
Unemployment Compensation Tax	125.42	374.40	374.40	248.98	66.50 %
Supplies	2,202.74	2,500.00	2,500.00	297.26	11.89 %
Total PE	\$ 529,761.31	\$ 557,352.60	\$ 578,526.96	\$ 48,765.65	8.43 %
Educable Mentally Handicapped					
Regular Salary	\$ 76,031.05	\$ 79,882.00	\$ 82,882.00	\$ 6,850.95	8.27 %
Assistants and Clerical	135,541.45	133,623.20	145,623.20	10,081.75	6.92 %
Overtime Salary	533.24	0.00	580.16	46.92	8.09 %

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Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 05/31/2019		Year Ending 06/30/2019		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Group Health & Life Insurance	25,062.50	35,561.74	35,561.74	10,499.24	29.52 %
Employee Retirement	43,166.66	42,829.14	44,003.42	836.76	1.90 %
Social Security	15,506.79	16,333.15	16,333.15	826.36	5.06 %
Unemployment Compensation Tax	240.96	198.01	275.00	34.04	12.38 %
Total Educable Mentally Handicapped	\$ 296,082.65	\$ 308,427.24	\$ 325,258.67	\$ 29,176.02	8.97 %
Trainable Mentally Handicapped					
Regular Salary	\$ 67,799.74	\$ 73,829.64	\$ 73,829.64	\$ 6,029.90	8.17 %
Group Health & Life Insurance	4,403.65	4,770.78	4,770.78	367.13	7.70 %
Employee Retirement	16,946.73	14,810.23	17,500.00	553.27	3.16 %
Social Security	5,309.34	5,647.97	5,647.97	338.63	6.00 %
Unemployment Compensation Tax	65.05	69.43	69.43	4.38	6.31 %
Total Trainable Mentally Handicapped	\$ 94,524.51	\$ 99,128.05	\$ 101,817.82	\$ 7,293.31	7.16 %
Speech Handicapped					
Other Professional/Tech Services	\$ 36,390.00	\$ 31,818.54	\$ 39,664.48	\$ 3,274.48	8.26 %
Supplies	0.00	1,500.00	0.00	0.00	0.00 %
Total Speech Handicapped	\$ 36,390.00	\$ 33,318.54	\$ 39,664.48	\$ 3,274.48	8.26 %
Learning Disabilities					
Regular Salary	\$ 467,953.17	\$ 485,536.83	\$ 511,536.83	\$ 43,583.66	8.52 %
Group Health & Life Insurance	65,429.21	63,330.68	72,000.00	6,570.79	9.13 %
Employee Retirement	95,916.65	97,398.69	100,069.14	4,152.49	4.15 %
Social Security	33,677.66	37,143.57	37,143.57	3,465.91	9.33 %
Unemployment Compensation Tax	459.58	459.93	459.93	0.35	0.08 %
Other Purchased Services	16,045.00	12,619.20	16,045.00	0.00	0.00 %
Total Learning Disabilities	\$ 679,481.27	\$ 696,488.90	\$ 737,254.47	\$ 57,773.20	7.84 %
Internat'l Bacc and Advanced Placement					
Travel	\$ 35,771.85	\$ 12,000.00	\$ 12,000.00	\$ (23,771.85)	(198.10) %
Other Purchased Services	35,123.13	60,175.00	60,175.00	25,051.87	41.63 %
Supplies	16,111.30	15,000.00	15,000.00	(1,111.30)	(7.41) %
Textbooks	13,197.49	10,000.00	10,000.00	(3,197.49)	(31.97) %
Total I.B. and A.P.	\$ 100,203.77	\$ 97,175.00	\$ 97,175.00	\$ (3,028.77)	(3.12) %
Homebound and ESOL					
Instructional Services	\$ 13,501.73	\$ 11,517.93	\$ 15,443.79	\$ 1,942.06	12.58 %
Total Homebound and ESOL	\$ 13,501.73	\$ 11,517.93	\$ 15,443.79	\$ 1,942.06	12.58 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 05/31/2019		Year Ending 06/30/2019		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Limited English Proficiency					
Regular Salary	\$ 11,633.71	\$ 14,293.94	\$ 14,293.94	\$ 2,660.23	18.61 %
Group Health & Life Insurance	458.65	1,424.50	1,424.50	965.85	67.80 %
Employee Retirement	2,434.01	3,129.32	3,129.32	695.31	22.22 %
Social Security	905.23	1,193.39	1,193.39	288.16	24.15 %
Unemployment Compensation Tax	11.59	14.29	14.29	2.70	18.89 %
Total Limited English Proficiency	\$ 15,443.19	\$ 20,055.44	\$ 20,055.44	\$ 4,612.25	23.00 %
High School Summer School					
Regular Salary	\$ 5,272.50	\$ 15,000.00	\$ 24,400.00	\$ 19,127.50	78.39 %
Employee Retirement	1,086.65	2,000.00	4,880.00	3,793.35	77.73 %
Social Security	403.37	1,300.50	1,866.60	1,463.23	78.39 %
Unemployment Compensation Tax	5.28	17.00	17.00	11.72	68.94 %
Student Transportation	0.00	0.00	6,000.00	6,000.00	100.00 %
Supplies	5,188.51	14,908.40	14,908.40	9,719.89	65.20 %
Total HS Summer School	\$ 11,956.31	\$ 33,225.90	\$ 52,072.00	\$ 40,115.69	77.04 %
Guidance Services					
Regular Salary	\$ 623,146.75	\$ 652,140.06	\$ 675,140.06	\$ 51,993.31	7.70 %
Overtime Salary	3,345.95	0.00	3,863.53	517.58	13.40 %
Group Health & Life Insurance	49,390.71	56,648.48	56,648.48	7,257.77	12.81 %
Employee Retirement	132,690.92	130,819.30	138,406.07	5,715.15	4.13 %
Social Security	46,751.17	49,888.71	49,888.71	3,137.54	6.29 %
Unemployment Compensation Tax	614.50	607.61	660.14	45.64	6.91 %
Supplies	2,204.85	6,171.59	6,171.59	3,966.74	64.27 %
Total Guidance Services	\$ 858,144.85	\$ 896,275.75	\$ 930,778.58	\$ 72,633.73	7.80 %
Health Services					
Regular Salary	\$ 95,103.86	\$ 115,337.60	\$ 115,337.60	\$ 20,233.74	17.54 %
Group Health & Life Insurance	3,524.90	352.24	4,661.28	1,136.38	24.38 %
Employee Retirement	19,475.42	23,136.72	23,771.08	4,295.66	18.07 %
Social Security	7,596.05	8,823.33	8,823.33	1,227.28	13.91 %
Unemployment Compensation Tax	94.65	113.09	113.09	18.44	16.31 %
Supplies	6,009.51	1,589.96	6,000.00	(9.51)	(0.16) %
Total Health Services	\$ 131,804.39	\$ 149,352.94	\$ 158,706.38	\$ 26,901.99	16.95 %
Library and Media Services					
Regular Salary	\$ 110,722.09	\$ 126,118.79	\$ 126,118.79	\$ 15,396.70	12.21 %
Group Health & Life Insurance	4,399.01	4,770.78	4,770.78	371.77	7.79 %

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Year to Date vs. Annual Budget

	Year To Date 05/31/2019		Year Ending 06/30/2019		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Employee Retirement	22,682.54	25,299.43	25,993.08	3,310.54	12.74 %
Social Security	8,463.81	9,648.09	9,648.09	1,184.28	12.27 %
Unemployment Compensation Tax	105.24	112.40	112.40	7.16	6.37 %
Instructional Services	3,000.00	5,200.00	5,200.00	2,200.00	42.31 %
Supplies	7,696.27	8,000.00	8,000.00	303.73	3.80 %
Library Books & Materials	21,692.20	18,850.00	23,850.00	2,157.80	9.05 %
Technology Equipment	0.00	5,000.00	0.00	0.00	0.00 %
Total Library and Media Services	\$ 178,761.16	\$ 202,999.49	\$ 203,693.14	\$ 24,931.98	12.24 %
Staff Training					
Instructional Programs Improvement Services	\$ 87,249.62	\$ 105,000.00	\$ 105,000.00	\$ 17,750.38	16.91 %
Total Staff Training	\$ 87,249.62	\$ 105,000.00	\$ 105,000.00	\$ 17,750.38	16.91 %
Board					
Audit Services	\$ 12,775.00	\$ 23,600.00	\$ 23,600.00	\$ 10,825.00	45.87 %
Legal Services	4,680.00	15,000.00	15,000.00	10,320.00	68.80 %
Membership Dues & Fees	12,079.10	11,500.00	15,579.10	3,500.00	22.47 %
Total Board	\$ 29,534.10	\$ 50,100.00	\$ 54,179.10	\$ 24,645.00	45.49 %
Bonus					
Regular Salary	0.00	0.00	111,600.00	111,600.00	100.00 %
Employee Retirement	0.00	0.00	23,000.76	23,000.76	100.00 %
Social Security	0.00	0.00	8,537.40	8,537.40	100.00 %
Total Bonus	0.00	0.00	143,138.16	143,138.16	100.00 %
School Administration					
Regular Salary	\$ 113,050.41	\$ 128,436.00	\$ 128,436.00	\$ 15,385.59	11.98 %
Principal and Asst Principals	450,049.69	476,428.42	476,428.42	26,378.73	5.54 %
Assistants and Clerical	284,196.89	325,744.86	325,744.86	41,547.97	12.75 %
Overtime Salary	3,804.98	0.00	4,994.77	1,189.79	23.82 %
Group Health & Life Insurance	100,790.70	124,766.52	124,766.52	23,975.82	19.22 %
Employee Retirement	175,111.58	186,680.22	191,798.57	16,686.99	8.70 %
Social Security	62,361.07	71,191.61	71,191.61	8,830.54	12.40 %
Unemployment Compensation Tax	853.65	992.17	992.17	138.52	13.96 %
Instructional Services	0.00	500.00	500.00	500.00	100.00 %
Travel	12,950.06	17,500.00	17,500.00	4,549.94	26.00 %
Communication	15,183.79	20,814.22	20,814.22	5,630.43	27.05 %
Other Purchased Services	53,903.54	54,803.39	54,803.39	899.85	1.64 %
Supplies	91,429.62	72,696.48	95,000.00	3,570.38	3.76 %

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Year to Date vs. Annual Budget

	Year To Date 05/31/2019		Year Ending 06/30/2019		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Instructional Equipment	19,483.65	4,514.59	20,000.00	516.35	2.58 %
Technology Equipment	5,577.84	7,000.00	7,000.00	1,422.16	20.32 %
Membership Dues & Fees	3,133.91	5,899.09	5,899.09	2,765.18	46.87 %
Liability Insurance	15,297.00	95,000.00	95,000.00	79,703.00	83.90 %
Total School Administration	\$ 1,407,178.38	\$ 1,592,967.57	\$ 1,640,869.62	\$ 233,691.24	14.24 %
Fiscal Services					
Regular Salary	\$ 51,070.32	\$ 55,468.80	\$ 55,468.80	\$ 4,398.48	7.93 %
Overtime Salary	1,336.21	0.00	1,844.38	508.17	27.55 %
Group Health & Life Insurance	4,435.41	4,770.78	4,770.78	335.37	7.03 %
Employee Retirement	10,759.20	11,127.04	11,432.12	672.92	5.89 %
Social Security	3,898.01	4,243.36	4,243.36	345.35	8.14 %
Unemployment Compensation Tax	52.16	53.34	53.34	1.18	2.21 %
Management Services	184,843.23	125,424.00	185,000.00	156.77	0.08 %
Other Fees and Charges	15,333.45	12,000.00	16,500.00	1,166.55	7.07 %
Total Fiscal Services	\$ 271,727.99	\$ 213,087.32	\$ 279,312.78	\$ 7,584.79	2.72 %
Operation and Maintenance of Plant					
Regular Salary	\$ 284,319.76	\$ 303,649.92	\$ 303,649.92	\$ 19,330.16	6.37 %
Overtime Salary	10,351.00	0.00	12,592.53	2,241.53	17.80 %
Group Health & Life Insurance	34,778.61	33,279.43	38,550.00	3,771.39	9.78 %
Employee Retirement	60,116.12	54,888.40	65,177.57	5,061.45	7.77 %
Social Security	21,639.01	20,932.02	24,192.55	2,553.54	10.56 %
Unemployment Compensation Tax	318.96	266.08	405.22	86.26	21.29 %
Property Services	180,695.51	160,000.00	183,000.00	2,304.49	1.26 %
Public Utility Services (Excl energy)	114,867.45	115,000.00	115,000.00	132.55	0.12 %
Cleaning Services	340,366.89	400,000.00	400,000.00	59,633.11	14.91 %
Repairs & Maintenance Serv	250,167.67	208,824.90	258,824.90	8,657.23	3.34 %
Other Purchased Services	3,250.98	5,197.55	5,197.55	1,946.57	37.45 %
Supplies	26,844.98	26,991.33	26,991.33	146.35	0.54 %
Energy (Electric, Gas, and Other Heating Fuels)	274,960.99	460,000.00	360,000.00	85,039.01	23.62 %
Total Operation and Maintenance of Plant	\$ 1,602,677.93	\$ 1,789,029.63	\$ 1,793,581.57	\$ 190,903.64	10.64 %
Student Transportation (State Mandated)					
Student Transportation	\$ 622,275.45	\$ 530,000.00	\$ 700,000.00	\$ 77,724.55	11.10 %
Total Student Transportation (State Mandated)	\$ 622,275.45	\$ 530,000.00	\$ 700,000.00	\$ 77,724.55	11.10 %
Security					
Regular Salary	\$ 59,052.99	\$ 76,729.66	\$ 70,729.66	\$ 11,676.67	16.51 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 05/31/2019		Year Ending 06/30/2019		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Group Health & Life Insurance	5,868.75	4,770.78	6,407.97	539.22	8.41 %
Employee Retirement	12,087.29	15,391.97	15,813.98	3,726.69	23.57 %
Social Security	4,421.02	5,869.82	5,869.82	1,448.80	24.68 %
Unemployment Compensation Tax	64.15	76.73	76.73	12.58	16.40 %
Supplies	1,760.05	0.00	1,760.05	0.00	0.00 %
Total Security	\$ 83,254.25	\$ 102,838.96	\$ 100,658.21	\$ 17,403.96	17.29 %
Pupil Service Activities (Athletics)					
Social Security	\$ 24,824.60	\$ 33,912.45	\$ 33,912.45	\$ 9,087.85	26.80 %
Instructional Services	442,203.92	443,300.00	443,300.00	1,096.08	0.25 %
Student Transportation	52,377.23	100,500.00	63,270.00	10,892.77	17.22 %
Travel	22,240.26	60,000.00	35,000.00	12,759.74	36.46 %
Other Purchased Services	99,026.21	115,000.00	115,000.00	15,973.79	13.89 %
Supplies	324,769.07	300,000.00	340,000.00	15,230.93	4.48 %
Other Pupil Services	19,635.00	17,500.00	20,000.00	365.00	1.83 %
Membership Dues & Fees	29,845.75	35,000.00	35,000.00	5,154.25	14.73 %
Liability Insurance	28,507.00	7,500.00	28,507.00	0.00	0.00 %
Total Pupil Service Activities (Athletics)	\$ 1,043,429.04	\$ 1,112,712.45	\$ 1,113,989.45	\$ 70,560.41	6.33 %
TOTAL EXPENSE	\$ 16,070,779.67	\$ 16,720,991.88	\$ 17,958,581.37	\$ 1,887,801.70	10.51 %
Total Net Income	\$ 1,150,269.15	\$ 461,324.15	\$ 420,503.34	\$ (729,765.81)	(173.55) %

James Island Charter High School

Balance Sheet

Year To Date 05/31/2019

ASSETS

Current Assets

Cash and Cash Equivalents

FIRS6301 OP Cash	\$ 4,457,930.62
FIRS7101 SA Cash	241,269.27
FIRS1016 Inv	2,947,604.14
Cash On Hand	500.00
Bill.com Money Out Clearing	316.83

Total Cash and Cash Equivalents

\$ 7,647,620.86

Prepaid Items and Deposits

Prepaid Expense	\$ 7,966.25
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Total Prepaid Items and Deposits

\$ 7,966.25

Total Current Assets

\$ 7,655,587.11

TOTAL ASSETS

\$ 7,655,587.11

LIABILITIES AND FUND BALANCE

Liabilities

Current Liabilities

Accts Payable and Other Current Payables

Accounts Payable	\$ 1,139,347.47
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Total Accts Payable and Other Current Payables

\$ 1,139,347.47

Payroll Liabilities

\$ 1,211,669.06

Total Current Liabilities

\$ 2,351,016.53

Total Liabilities

\$ 2,351,016.53

Fund Balance

Net Income	\$ 1,150,269.15
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Fund Equity	\$ 4,154,301.43
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Total Fund Balance

\$ 5,304,570.58

TOTAL LIABILITIES AND FUND BALANCE

\$ 7,655,587.11

Internally Prepared

****UNAUDITED****

For Management Use Only

James Island Charter High School Reconciliation Report

As Of 05/31/2019
Account: FIRS6301 OP Cash

Statement Ending Balance	4,457,930.62
Deposits in Transit	0.00
Outstanding Checks and Charges	0.00
Adjusted Bank Balance	<u>4,457,930.62</u>
Book Balance	4,457,930.62
Adjustments*	0.00
Adjusted Book Balance	<u>4,457,930.62</u>

Total Checks and Charges Cleared	1,542,942.11	Total Deposits Cleared	1,920,451.69
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Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
General Ledger Entry	CCSD - May EFA	05/01/2019		1,497,525.89	
General Ledger Entry	Revtrak	05/01/2019		5.00	
General Ledger Entry	Revtrak	05/02/2019		167.00	
General Ledger Entry	Revtrak	05/03/2019		469.50	
General Ledger Entry	Revtrak	05/07/2019		415.50	
General Ledger Entry	380100DFAS-IN VEN-DOR PAY	05/07/2019		153.21	
General Ledger Entry	Revtrak	05/07/2019		229.00	
General Ledger Entry	Revtrak	05/09/2019		796.00	
General Ledger Entry	Batch Deposit	05/10/2019		33.54	
General Ledger Entry		05/10/2019		360.00	
General Ledger Entry	Revtrak	05/10/2019		129.50	
General Ledger Entry	Revtrak	05/13/2019		308.00	
General Ledger Entry		05/13/2019		10.00	
General Ledger Entry	Revtrak	05/13/2019		100.00	
General Ledger Entry	Revtrak	05/14/2019		288.00	
General Ledger Entry	CCSD - At Risk Student Funding	05/14/2019		55,182.80	
General Ledger Entry	CCSD - Aid to Districts	05/14/2019		54,277.06	
General Ledger Entry	CCSD - At Risk Student Funding	05/14/2019		46,727.91	
General Ledger Entry	Revtrak	05/14/2019		359.00	
General Ledger Entry	Revtrak	05/15/2019		48.00	
General Ledger Entry	Revtrak	05/15/2019		235.00	
General Ledger Entry		05/16/2019		174.39	
General Ledger Entry	Revtrak	05/16/2019		935.00	
General Ledger Entry	Revtrak	05/17/2019		696.50	
General Ledger Entry	Batch Deposit	05/20/2019		2,210.00	
General Ledger Entry	Revtrak	05/20/2019		766.00	
General Ledger Entry	CCSD - School Employer Contributions	05/21/2019		53,675.00	
General Ledger Entry	CCSD - Teacher Salary Increase	05/21/2019		189,933.00	
General Ledger Entry	Revtrak	05/21/2019		70.00	
General Ledger Entry	Revtrak	05/21/2019		657.50	
General Ledger Entry	Revtrak	05/21/2019		436.00	
General Ledger Entry	Revtrak	05/22/2019		412.00	
General Ledger Entry	Revtrak	05/23/2019		2,157.00	
General Ledger Entry	Revtrak	05/24/2019		750.50	
General Ledger Entry	CCSD	05/28/2019		3,326.99	
General Ledger Entry	Revtrak	05/28/2019		263.00	
General Ledger Entry	Revtrak	05/29/2019		101.00	
General Ledger Entry	Revtrak	05/29/2019		172.00	
General Ledger Entry	Revtrak	05/29/2019		743.50	
General Ledger Entry	Revtrak	05/29/2019		1,323.00	
General Ledger Entry	Revtrak	05/30/2019		113.50	
General Ledger Entry	Interest Credit First 6301	05/31/2019		1,324.40	
General Ledger Entry	Revtrak	05/31/2019		2,391.50	
Total Deposits				<u>1,920,451.69</u>	<u>0.00</u>

James Island Charter High School Reconciliation Report

As Of 05/31/2019
Account: FIRS6301 OP Cash

Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
General Ledger Entry		05/01/2019		331.10	
General Ledger Entry		05/03/2019		51,008.00	
General Ledger Entry	Reversed -- ETS Hono- raria - Payee Correction	05/03/2019		965.00	
General Ledger Entry	Revtrak	05/06/2019		14.50	
General Ledger Entry		05/06/2019		18,170.19	
General Ledger Entry	Service Charge	05/07/2019		260.90	
General Ledger Entry	Revtrak Fee	05/07/2019		301.11	
General Ledger Entry		05/07/2019		2,182.91	
General Ledger Entry		05/09/2019		95,186.55	
Arbiterpay	Inv #DC 2019 0509	05/09/2019		685.00	
General Ledger Entry		05/15/2019		27,502.36	
General Ledger Entry		05/16/2019		65,823.02	
General Ledger Entry		05/20/2019		6,644.66	
General Ledger Entry		05/22/2019		1,118,039.65	
General Ledger Entry		05/24/2019		31,401.91	
General Ledger Entry		05/29/2019		47,278.53	
Arbiterpay	Inv #DC 2019 0530	05/30/2019		142.40	
General Ledger Entry		05/31/2019		77,004.32	
Total Checks and Charges				1,542,942.11	0.00

James Island Charter High School Reconciliation Report

As Of 05/31/2019
Account: FIRS7101 SA Cash

Statement Ending Balance	241,269.27
Deposits in Transit	0.00
Outstanding Checks and Charges	0.00
Adjusted Bank Balance	<u>241,269.27</u>
Book Balance	241,269.27
Adjustments*	0.00
Adjusted Book Balance	<u>241,269.27</u>

Total Checks and Charges Cleared	29,908.75	Total Deposits Cleared	20,947.76
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Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
General Ledger Entry	Revtrak	05/02/2019		530.00	
General Ledger Entry	Revtrak	05/03/2019		1,160.00	
General Ledger Entry	Batch Deposit	05/06/2019		1,903.00	
General Ledger Entry	Revtrak	05/07/2019		650.00	
General Ledger Entry	Revtrak	05/07/2019		635.00	
General Ledger Entry	Revtrak	05/08/2019		150.00	
General Ledger Entry	Revtrak	05/09/2019		50.00	
General Ledger Entry	Batch Deposit	05/10/2019		1,170.00	
General Ledger Entry	Revtrak	05/14/2019		5.00	
General Ledger Entry	Revtrak	05/16/2019		5.00	
General Ledger Entry	Batch Deposit	05/20/2019		8,786.00	
General Ledger Entry	Revtrak	05/24/2019		40.00	
General Ledger Entry	Revtrak	05/29/2019		5.00	
General Ledger Entry	Batch Deposit	05/30/2019		5,795.29	
General Ledger Entry	Interest Credit First 7101	05/31/2019		63.47	
Total Deposits				<u>20,947.76</u>	<u>0.00</u>

Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
General Ledger Entry	Revtrak	05/06/2019		100.00	
General Ledger Entry		05/06/2019		2,778.06	
General Ledger Entry		05/07/2019		670.05	
General Ledger Entry		05/09/2019		1,446.30	
General Ledger Entry	Revtrak	05/13/2019		100.00	
General Ledger Entry	Revtrak	05/13/2019		135.00	
General Ledger Entry		05/15/2019		3,743.00	
General Ledger Entry		05/16/2019		1,505.25	
General Ledger Entry	Deposit Correction Debit	05/20/2019		200.00	
General Ledger Entry		05/20/2019		2,348.24	
General Ledger Entry		05/22/2019		236.80	
General Ledger Entry		05/24/2019		2,482.91	
General Ledger Entry		05/29/2019		7,255.53	
General Ledger Entry		05/31/2019		6,907.61	
Total Checks and Charges				<u>29,908.75</u>	<u>0.00</u>