

Prestige School Solutions

**ACKNOWLEDGMENT OF REVIEW OF
BANK RECONCILIATION AND JOURNAL ENTRIES**

School Name: James Island Charter High School

Meeting Date: 5/13/19

Reporting Month: April

Fiscal Year: 2018-2019

Finance Committee Acknowledgments:

I hereby acknowledge that the finance committee has been presented with and has reviewed the bank reconciliation report provided to us by KM Consulting for the reporting month and fiscal year noted above.

Signature of Finance Committee Chair: _____

I hereby acknowledge that the finance committee has been presented with and has reviewed journal entries provided to us by KM Consulting for the reporting month and fiscal year noted above.

Signature of Finance Committee Chair: _____

Submit this signed acknowledgment to the Board of Directors for inclusion in the minutes of the board meeting as part of the Finance Committee report. This report should be retained for the annual audit.

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 04/30/2019 Actual YTD	Original Budget	Year Ending 06/30/2019 Revised Budget	Remaining Budget	Percent Remaining
REVENUE					
Revenue from Local Sources					
Earnings on Investments					
Interest Income	\$ 26,286.11	\$ 63,500.00	\$ 28,600.00	\$ 2,313.89	8.09 %
Gain/Loss on Investment (Unrealized)	58,725.33	0.00	68,500.00	9,774.67	14.27 %
Total Earnings on Investments	\$ 85,011.44	\$ 63,500.00	\$ 97,100.00	\$ 12,088.56	12.45 %
Vending					
Coastal Cantina	\$ 2,334.04	\$ 15,000.00	\$ 3,000.00	\$ 665.96	22.20 %
Coca-Cola Vending	3,841.72	0.00	3,841.72	0.00	0.00 %
Pepsi Vending	7,059.65	0.00	8,158.28	1,098.63	13.47 %
Total Vending	\$ 13,235.41	\$ 15,000.00	\$ 15,000.00	\$ 1,764.59	11.76 %
Pupil Activities					
Student Fees	\$ 192,595.00	\$ 190,000.00	\$ 190,000.00	\$ (2,595.00)	(1.37) %
Other Pupil Income	303,574.97	350,000.00	350,000.00	46,425.03	13.26 %
Total Pupil Activities	\$ 496,169.97	\$ 540,000.00	\$ 540,000.00	\$ 43,830.03	8.12 %
Other Revenue from Local Sources					
Rentals	\$ 29,644.00	\$ 28,000.00	\$ 28,000.00	\$ (1,644.00)	(5.87) %
Contributions and Donations	12,774.02	15,000.00	15,000.00	2,225.98	14.84 %
Fundraising	21,318.10	45,000.00	45,000.00	23,681.90	52.63 %
Miscellaneous Local Revenue	8,467.39	30,000.00	30,000.00	21,532.61	71.78 %
Total Other Revenue from Local Sources	\$ 72,203.51	\$ 118,000.00	\$ 118,000.00	\$ 45,796.49	38.81 %
Total Revenue from Local Sources	\$ 666,620.33	\$ 736,500.00	\$ 770,100.00	\$ 103,479.67	13.44 %
Revenue from State Sources					
Restricted State Funding					
EEDA Career Specialists	\$ 94,306.00	\$ 94,306.00	\$ 94,306.00	\$ 0.00	0.00 %
Reading Coach	4,680.00	0.00	0.00	(4,680.00)	0.00 %
Teacher Supply	33,000.00	29,975.00	31,325.00	(1,675.00)	(5.35) %
Total Restricted State Funding	\$ 131,986.00	\$ 124,281.00	\$ 125,631.00	\$ (6,355.00)	(5.06) %
Unrestricted State Funding					
Cornerstone Medicaid Nurses	4,137.75	0.00	4,137.75	0.00	0.00 %
Total Unrestricted State Funding	4,137.75	0.00	4,137.75	0.00	0.00 %
Education Finance Act (EFA)	\$ 13,671,990.46	\$ 15,369,788.37	\$ 16,292,693.56	\$ 2,620,703.10	16.09 %
Education Improvement Act					

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 04/30/2019		Year Ending 06/30/2019		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
EIA Revenue - International Baccalaurete 17-18 Exams	\$ 36,660.00	\$ 0.00	\$ 36,660.00	\$ 0.00	0.00 %
EIA Revenue - Career and Technology Education	87,345.87	48,076.18	87,345.87	0.00	0.00 %
EIA Revenue - National Board Salary Supplement	121,847.00	120,374.50	121,847.00	0.00	0.00 %
EIA Revenue - Students at Risk of School Failure	0.00	65,283.67	101,910.71	101,910.71	100.00 %
EIA Revenue - Teacher Salary Increase	197,427.00	319,346.00	387,360.00	189,933.00	49.03 %
EIA Revenue - Teacher Salary Fringe	55,793.00	85,297.00	109,468.00	53,675.00	49.03 %
High Schools That Work	136.94	0.00	136.94	0.00	0.00 %
EIA Revenue - Aid to Districts	0.00	15,843.83	54,277.06	54,277.06	100.00 %
Total Education Improvement Act	\$ 499,209.81	\$ 654,221.18	\$ 899,005.58	\$ 399,795.77	44.47 %
Total Revenue from State Sources	\$ 14,307,324.02	\$ 16,148,290.55	\$ 17,321,467.89	\$ 3,014,143.87	17.40 %
Revenue from Federal Sources					
Occupational Education					
Perkins Aid, Title I	26,626.27	18,179.98	26,626.27	0.00	0.00 %
Total Occupational Education	26,626.27	18,179.98	26,626.27	0.00	0.00 %
Programs for Children with Disabilities					
IDEA Revenue	\$ 208,876.55	\$ 217,331.50	\$ 208,876.55	\$ 0.00	0.00 %
Total Programs for Children with Disabilities	\$ 208,876.55	\$ 217,331.50	\$ 208,876.55	\$ 0.00	0.00 %
Other Federal Sources					
JROTC	\$ 54,230.82	\$ 62,014.00	\$ 62,014.00	\$ 7,783.18	12.55 %
Total Other Federal Sources	\$ 54,230.82	\$ 62,014.00	\$ 62,014.00	\$ 7,783.18	12.55 %
Total Revenue from Federal Sources	\$ 289,733.64	\$ 297,525.48	\$ 297,516.82	\$ 7,783.18	2.62 %
TOTAL REVENUE	\$ 15,263,677.99	\$ 17,182,316.03	\$ 18,389,084.71	\$ 3,125,406.72	17.00 %
EXPENSE					
High School Programs					
Regular Salary	\$ 3,386,603.15	\$ 4,095,043.22	\$ 4,095,119.22	\$ 708,516.07	17.30 %
Assistants and Clerical	74,066.78	110,095.20	110,095.20	36,028.42	32.72 %
Substitute/Temporary Salary	147,811.78	177,000.00	177,000.00	29,188.22	16.49 %
Overtime Salary	159.86	0.00	225.76	65.90	29.19 %
Group Health & Life Insurance	349,686.37	431,194.60	431,194.60	81,508.23	18.90 %
Employee Retirement	745,274.15	843,566.01	903,174.39	157,900.24	17.48 %
Social Security	259,076.16	319,644.24	319,644.24	60,568.08	18.95 %
Unemployment Compensation Tax	3,420.12	4,176.78	4,176.78	756.66	18.12 %
Worker's Compensation Tax	62,435.49	101,034.25	101,034.25	38,598.76	38.20 %
Instructional Services	4,011.04	14,157.42	14,157.42	10,146.38	71.67 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 04/30/2019		Year Ending 06/30/2019		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Travel	1,948.44	8,849.02	8,849.02	6,900.58	77.98 %
Printing & Binding	20,258.55	21,225.52	21,225.52	966.97	4.56 %
Tuition to LEA	130,578.48	0.00	175,000.00	44,421.52	25.38 %
Other Purchased Services	31,195.70	55,600.76	55,600.76	24,405.06	43.89 %
Supplies	156,747.80	202,147.82	202,147.82	45,400.02	22.46 %
Graduation Expenses and Supplies	25,766.61	41,794.06	41,794.06	16,027.45	38.35 %
Textbooks	21,149.00	1,516.11	21,149.00	0.00	0.00 %
Instructional Software & Supp	27,597.65	50,000.00	50,000.00	22,402.35	44.80 %
Technology Equipment	443,119.73	120,000.00	468,669.00	25,549.27	5.45 %
Total High School Programs	\$ 5,890,906.86	\$ 6,597,045.01	\$ 7,200,257.04	\$ 1,309,350.18	18.18 %
Vocational Programs					
Regular Salary	\$ 749,048.16	\$ 977,712.00	\$ 977,712.00	\$ 228,663.84	23.39 %
Group Health & Life Insurance	100,904.45	114,963.88	114,963.88	14,059.43	12.23 %
Employee Retirement	155,487.06	196,129.03	201,506.44	46,019.38	22.84 %
Social Security	54,981.18	74,794.97	74,794.97	19,813.79	26.49 %
Unemployment Compensation Tax	632.89	888.35	888.35	255.46	28.76 %
Travel	10,788.93	18,496.53	18,496.53	7,707.60	41.67 %
Other Purchased Services	95.00	758.05	758.05	663.05	87.47 %
Supplies	80,291.56	120,000.00	120,000.00	39,708.44	33.09 %
Textbooks	1,535.06	5,000.00	5,000.00	3,464.94	69.30 %
Instructional Equipment	70,022.38	0.00	0.00	(70,022.38)	0.00 %
Technology Equipment	8,643.77	10,107.39	10,107.39	1,463.62	14.48 %
Membership Dues & Fees	5,643.30	4,042.96	6,000.00	356.70	5.95 %
Total Vocational Programs	\$ 1,238,073.74	\$ 1,522,893.16	\$ 1,530,227.61	\$ 292,153.87	19.09 %
Physical Education					
Regular Salary	\$ 333,907.18	\$ 395,337.00	\$ 395,337.00	\$ 61,429.82	15.54 %
Group Health & Life Insurance	36,791.56	49,593.32	49,593.32	12,801.76	25.81 %
Employee Retirement	77,408.07	79,304.60	94,478.96	17,070.89	18.07 %
Social Security	25,130.75	30,243.28	30,243.28	5,112.53	16.90 %
Unemployment Compensation Tax	293.12	374.40	374.40	81.28	21.71 %
Supplies	1,714.15	2,500.00	2,500.00	785.85	31.43 %
Total PE	\$ 475,244.83	\$ 557,352.60	\$ 572,526.96	\$ 97,282.13	16.99 %
Educable Mentally Handicapped					
Regular Salary	\$ 68,542.09	\$ 79,882.00	\$ 79,882.00	\$ 11,339.91	14.20 %
Assistants and Clerical	120,631.44	133,623.20	133,623.20	12,991.76	9.72 %
Overtime Salary	497.92	0.00	580.16	82.24	14.18 %

James Island Charter High School
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Year to Date vs. Annual Budget

	Year To Date 04/30/2019		Year Ending 06/30/2019		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Group Health & Life Insurance	22,360.41	35,561.74	35,561.74	13,201.33	37.12 %
Employee Retirement	38,555.18	42,829.14	44,003.42	5,448.24	12.38 %
Social Security	13,849.00	16,333.15	16,333.15	2,484.15	15.21 %
Unemployment Compensation Tax	151.48	198.01	198.01	46.53	23.50 %
Total Educable Mentally Handicapped	\$ 264,587.52	\$ 308,427.24	\$ 310,181.68	\$ 45,594.16	14.70 %
Trainable Mentally Handicapped					
Regular Salary	\$ 60,031.94	\$ 73,829.64	\$ 73,829.64	\$ 13,797.70	18.69 %
Group Health & Life Insurance	3,930.69	4,770.78	4,770.78	840.09	17.61 %
Employee Retirement	14,832.80	14,810.23	15,216.29	383.49	2.52 %
Social Security	4,727.14	5,647.97	5,647.97	920.83	16.30 %
Unemployment Compensation Tax	52.25	69.43	69.43	17.18	24.74 %
Total Trainable Mentally Handicapped	\$ 83,574.82	\$ 99,128.05	\$ 99,534.11	\$ 15,959.29	16.03 %
Speech Handicapped					
Other Professional/Tech Services	\$ 31,383.75	\$ 31,818.54	\$ 31,818.54	\$ 434.79	1.37 %
Supplies	0.00	1,500.00	1,500.00	1,500.00	100.00 %
Total Speech Handicapped	\$ 31,383.75	\$ 33,318.54	\$ 33,318.54	\$ 1,934.79	5.81 %
Learning Disabilities					
Regular Salary	\$ 419,738.04	\$ 485,536.83	\$ 485,536.83	\$ 65,798.79	13.55 %
Group Health & Life Insurance	58,232.89	63,330.68	63,330.68	5,097.79	8.05 %
Employee Retirement	86,007.33	97,398.69	100,069.14	14,061.81	14.05 %
Social Security	30,187.39	37,143.57	37,143.57	6,956.18	18.73 %
Unemployment Compensation Tax	368.44	459.93	459.93	91.49	19.89 %
Other Purchased Services	12,140.00	12,619.20	12,619.20	479.20	3.80 %
Total Learning Disabilities	\$ 606,674.09	\$ 696,488.90	\$ 699,159.35	\$ 92,485.26	13.23 %
Internat'l Bacc and Advanced Placement					
Travel	\$ 31,764.15	\$ 12,000.00	\$ 12,000.00	\$ (19,764.15)	(164.70) %
Other Purchased Services	32,399.00	60,175.00	60,175.00	27,776.00	46.16 %
Supplies	9,609.56	15,000.00	15,000.00	5,390.44	35.94 %
Textbooks	13,146.50	10,000.00	10,000.00	(3,146.50)	(31.47) %
Total I.B. and A.P.	\$ 86,919.21	\$ 97,175.00	\$ 97,175.00	\$ 10,255.79	10.55 %
Homebound and ESOL					
Instructional Services	\$ 11,617.13	\$ 11,517.93	\$ 11,517.93	\$ (99.20)	(0.86) %
Total Homebound and ESOL	\$ 11,617.13	\$ 11,517.93	\$ 11,517.93	\$ (99.20)	(0.86) %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 04/30/2019		Year Ending 06/30/2019		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Limited English Proficiency					
Regular Salary	\$ 11,484.81	\$ 14,293.94	\$ 14,293.94	\$ 2,809.13	19.65 %
Group Health & Life Insurance	443.81	1,424.50	1,424.50	980.69	68.84 %
Employee Retirement	2,401.41	3,129.32	3,129.32	727.91	23.26 %
Social Security	892.80	1,193.39	1,193.39	300.59	25.19 %
Unemployment Compensation Tax	17.75	14.29	14.29	(3.46)	(24.21) %
Total Limited English Proficiency	\$ 15,240.58	\$ 20,055.44	\$ 20,055.44	\$ 4,814.86	24.01 %
High School Summer School					
Regular Salary	\$ 5,272.50	\$ 15,000.00	\$ 24,400.00	\$ 19,127.50	78.39 %
Employee Retirement	1,086.65	2,000.00	4,880.00	3,793.35	77.73 %
Social Security	403.37	1,300.50	1,866.60	1,463.23	78.39 %
Unemployment Compensation Tax	5.28	17.00	17.00	11.72	68.94 %
Student Transportation	0.00	0.00	6,000.00	6,000.00	100.00 %
Supplies	5,188.51	14,908.40	14,908.40	9,719.89	65.20 %
Total HS Summer School	\$ 11,956.31	\$ 33,225.90	\$ 52,072.00	\$ 40,115.69	77.04 %
Guidance Services					
Regular Salary	\$ 562,245.39	\$ 652,140.06	\$ 652,140.06	\$ 89,894.67	13.78 %
Overtime Salary	2,947.34	0.00	3,863.53	916.19	23.71 %
Group Health & Life Insurance	43,982.82	56,648.48	56,648.48	12,665.66	22.36 %
Employee Retirement	119,864.32	130,819.30	138,406.07	18,541.75	13.40 %
Social Security	42,195.45	49,888.71	49,888.71	7,693.26	15.42 %
Unemployment Compensation Tax	502.78	607.61	607.61	104.83	17.25 %
Supplies	1,438.46	6,171.59	6,171.59	4,733.13	76.69 %
Total Guidance Services	\$ 773,176.56	\$ 896,275.75	\$ 907,726.05	\$ 134,549.49	14.82 %
Health Services					
Regular Salary	\$ 85,399.30	\$ 115,337.60	\$ 115,337.60	\$ 29,938.30	25.96 %
Group Health & Life Insurance	3,097.97	352.24	4,661.28	1,563.31	33.54 %
Employee Retirement	17,481.91	23,136.72	23,771.08	6,289.17	26.46 %
Social Security	6,871.14	8,823.33	8,823.33	1,952.19	22.13 %
Unemployment Compensation Tax	76.47	113.09	113.09	36.62	32.38 %
Supplies	5,523.72	1,589.96	1,589.96	(3,933.76)	(247.41) %
Total Health Services	\$ 118,450.51	\$ 149,352.94	\$ 154,296.34	\$ 35,845.83	23.23 %
Library and Media Services					
Regular Salary	\$ 99,263.42	\$ 126,118.79	\$ 126,118.79	\$ 26,855.37	21.29 %
Group Health & Life Insurance	3,926.05	4,770.78	4,770.78	844.73	17.71 %

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Year to Date vs. Annual Budget

	Year To Date 04/30/2019		Year Ending 06/30/2019		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Employee Retirement	20,328.14	25,299.43	25,993.08	5,664.94	21.79 %
Social Security	7,587.97	9,648.09	9,648.09	2,060.12	21.35 %
Unemployment Compensation Tax	84.77	112.40	112.40	27.63	24.58 %
Instructional Services	3,000.00	5,200.00	5,200.00	2,200.00	42.31 %
Supplies	11,900.99	8,000.00	8,000.00	(3,900.99)	(48.76) %
Library Books & Materials	16,874.63	18,850.00	18,850.00	1,975.37	10.48 %
Technology Equipment	0.00	5,000.00	5,000.00	5,000.00	100.00 %
Total Library and Media Services	\$ 162,965.97	\$ 202,999.49	\$ 203,693.14	\$ 40,727.17	19.99 %
Staff Training					
Instructional Programs Improvement Services	\$ 76,877.67	\$ 105,000.00	\$ 105,000.00	\$ 28,122.33	26.78 %
Total Staff Training	\$ 76,877.67	\$ 105,000.00	\$ 105,000.00	\$ 28,122.33	26.78 %
Board					
Audit Services	\$ 12,775.00	\$ 23,600.00	\$ 23,600.00	\$ 10,825.00	45.87 %
Legal Services	4,680.00	15,000.00	15,000.00	10,320.00	68.80 %
Membership Dues & Fees	12,079.10	11,500.00	15,579.10	3,500.00	22.47 %
Total Board	\$ 29,534.10	\$ 50,100.00	\$ 54,179.10	\$ 24,645.00	45.49 %
Bonus					
Regular Salary	\$ 0.00	\$ 0.00	\$ 111,600.00	\$ 111,600.00	100.00 %
Employee Retirement	0.00	0.00	23,000.76	23,000.76	100.00 %
Social Security	0.00	0.00	8,537.40	8,537.40	100.00 %
Total Bonus	\$ 0.00	\$ 0.00	\$ 143,138.16	\$ 143,138.16	100.00 %
School Administration					
Regular Salary	\$ 102,347.40	\$ 128,436.00	\$ 128,436.00	\$ 26,088.60	20.31 %
Principal and Asst Principals	392,446.74	476,428.42	476,428.42	83,981.68	17.63 %
Assistants and Clerical	256,741.15	325,744.86	325,744.86	69,003.71	21.18 %
Overtime Salary	3,538.86	0.00	4,994.77	1,455.91	29.15 %
Group Health & Life Insurance	91,062.63	124,766.52	124,766.52	33,703.89	27.01 %
Employee Retirement	155,320.27	186,680.22	191,798.57	36,478.30	19.02 %
Social Security	55,293.16	71,191.61	71,191.61	15,898.45	22.33 %
Unemployment Compensation Tax	686.17	992.17	992.17	306.00	30.84 %
Instructional Services	0.00	500.00	500.00	500.00	100.00 %
Travel	9,708.54	17,500.00	17,500.00	7,791.46	44.52 %
Communication	13,902.28	20,814.22	20,814.22	6,911.94	33.21 %
Other Purchased Services	55,456.10	54,803.39	54,803.39	(652.71)	(1.19) %
Supplies	73,419.22	72,696.48	72,696.48	(722.74)	(0.99) %

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Year to Date vs. Annual Budget

	Year To Date 04/30/2019		Year Ending 06/30/2019		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Instructional Equipment	16,403.31	4,514.59	4,514.59	(11,888.72)	(263.34) %
Technology Equipment	5,307.48	7,000.00	7,000.00	1,692.52	24.18 %
Membership Dues & Fees	1,718.00	5,899.09	5,899.09	4,181.09	70.88 %
Liability Insurance	15,297.00	95,000.00	95,000.00	79,703.00	83.90 %
Total School Administration	\$ 1,248,648.31	\$ 1,592,967.57	\$ 1,603,080.69	\$ 354,432.38	22.11 %
Fiscal Services					
Regular Salary	\$ 46,440.70	\$ 55,468.80	\$ 55,468.80	\$ 9,028.10	16.28 %
Overtime Salary	1,173.70	0.00	1,844.38	670.68	36.36 %
Group Health & Life Insurance	4,012.15	4,770.78	4,770.78	758.63	15.90 %
Employee Retirement	9,771.54	11,127.04	11,432.12	1,660.58	14.53 %
Social Security	3,541.90	4,243.36	4,243.36	701.46	16.53 %
Unemployment Compensation Tax	45.06	53.34	53.34	8.28	15.52 %
Management Services	136,906.15	125,424.00	185,000.00	48,093.85	26.00 %
Other Fees and Charges	14,215.44	12,000.00	16,500.00	2,284.56	13.85 %
Total Fiscal Services	\$ 216,106.64	\$ 213,087.32	\$ 279,312.78	\$ 63,206.14	22.63 %
Operation and Maintenance of Plant					
Regular Salary	\$ 259,246.35	\$ 303,649.92	\$ 303,649.92	\$ 44,403.57	14.62 %
Overtime Salary	9,848.40	0.00	12,592.53	2,744.13	21.79 %
Group Health & Life Insurance	31,427.67	33,279.43	33,279.43	1,851.76	5.56 %
Employee Retirement	54,844.92	54,888.40	65,177.57	10,332.65	15.85 %
Social Security	19,753.31	20,932.02	24,192.55	4,439.24	18.35 %
Unemployment Compensation Tax	407.56	266.08	405.22	(2.34)	(0.58) %
Property Services	151,199.95	160,000.00	160,000.00	8,800.05	5.50 %
Public Utility Services (Excl energy)	104,151.88	115,000.00	115,000.00	10,848.12	9.43 %
Cleaning Services	309,413.36	400,000.00	400,000.00	90,586.64	22.65 %
Repairs & Maintenance Serv	228,462.42	208,824.90	258,824.90	30,362.48	11.73 %
Other Purchased Services	5,049.31	5,197.55	5,197.55	148.24	2.85 %
Supplies	26,486.10	26,991.33	26,991.33	505.23	1.87 %
Energy (Electric, Gas, and Other Heating Fuels)	251,212.62	460,000.00	460,000.00	208,787.38	45.39 %
Total Operation and Maintenance of Plant	\$ 1,451,503.85	\$ 1,789,029.63	\$ 1,865,311.00	\$ 413,807.15	22.18 %
Student Transportation (State Mandated)					
Student Transportation	\$ 553,263.44	\$ 530,000.00	\$ 630,000.00	\$ 76,736.56	12.18 %
Total Student Transportation (State Mandated)	\$ 553,263.44	\$ 530,000.00	\$ 630,000.00	\$ 76,736.56	12.18 %
Security					
Regular Salary	\$ 53,152.92	\$ 76,729.66	\$ 76,729.66	\$ 23,576.74	30.73 %

James Island Charter High School
Statement of Revenues and Expenses
Year to Date vs. Annual Budget

	Year To Date 04/30/2019		Year Ending 06/30/2019		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	Percent Remaining
Group Health & Life Insurance	5,180.43	4,770.78	6,407.97	1,227.54	19.16 %
Employee Retirement	10,875.68	15,391.97	15,813.98	4,938.30	31.23 %
Social Security	3,981.72	5,869.82	5,869.82	1,888.10	32.17 %
Unemployment Compensation Tax	78.65	76.73	76.73	(1.92)	(2.50) %
Total Security	\$ 73,269.40	\$ 102,838.96	\$ 104,898.16	\$ 31,628.76	30.15 %
Pupil Service Activities (Athletics)					
Social Security	\$ 26,157.91	\$ 33,912.45	\$ 33,912.45	\$ 7,754.54	22.87 %
Coaching Stipends	442,503.22	443,300.00	443,300.00	796.78	0.18 %
Student Transportation	48,270.03	100,500.00	100,500.00	52,229.97	51.97 %
Travel	20,799.17	60,000.00	60,000.00	39,200.83	65.33 %
Other Purchased Services	90,530.06	115,000.00	115,000.00	24,469.94	21.28 %
Supplies	286,588.59	300,000.00	300,000.00	13,411.41	4.47 %
Other Pupil Services	17,397.50	17,500.00	17,500.00	102.50	0.59 %
Membership Dues & Fees	23,909.70	35,000.00	35,000.00	11,090.30	31.69 %
Liability Insurance	28,507.00	7,500.00	28,507.00	0.00	0.00 %
Total Pupil Service Activities (Athletics)	\$ 984,663.18	\$ 1,112,712.45	\$ 1,133,719.45	\$ 149,056.27	13.15 %
TOTAL EXPENSE	\$ 14,404,638.47	\$ 16,720,991.88	\$ 17,810,380.53	\$ 3,405,742.06	19.12 %
Total Net Income	\$ 859,039.52	\$ 461,324.15	\$ 578,704.18	\$ (280,335.34)	(48.44) %

James Island Charter High School

Balance Sheet

Year To Date 04/30/2019

ASSETS

Current Assets

Cash and Cash Equivalents

FIRS6301 OP Cash	\$ 4,080,421.04
FIRS7101 SA Cash	250,230.26
FIRS1016 Inv	2,930,935.33
Cash On Hand	500.00
Bill.com Money Out Clearing	316.83

Total Cash and Cash Equivalents	\$ 7,262,403.46
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Prepaid Items and Deposits

Prepaid Expense	\$ 11,988.00
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Total Prepaid Items and Deposits	\$ 11,988.00
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Total Current Assets	\$ 7,274,391.46
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TOTAL ASSETS	\$ 7,274,391.46
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LIABILITIES AND FUND BALANCE

Liabilities

Current Liabilities

Accts Payable and Other Current Payables

Accounts Payable	\$ 1,115,890.33
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Total Accts Payable and Other Current Payables	\$ 1,115,890.33
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Payroll Liabilities	\$ 1,145,160.18
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Total Current Liabilities	\$ 2,261,050.51
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Total Liabilities	\$ 2,261,050.51
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Fund Balance

Net Income	\$ 859,039.52
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Fund Equity	\$ 4,154,301.43
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Total Fund Balance	\$ 5,013,340.95
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TOTAL LIABILITIES AND FUND BALANCE	\$ 7,274,391.46
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Internally Prepared

UNAUDITED

For Management Use Only

James Island Charter High School Reconciliation Report

As Of 04/30/2019
Account: FIRS6301 OP Cash

Statement Ending Balance	4,080,421.04
Deposits in Transit	0.00
Outstanding Checks and Charges	0.00
Adjusted Bank Balance	<u>4,080,421.04</u>
Book Balance	4,080,421.04
Adjustments*	0.00
Adjusted Book Balance	<u>4,080,421.04</u>

Total Checks and Charges Cleared	1,638,172.03	Total Deposits Cleared	1,683,608.86
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Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
General Ledger Entry	CCSD - April EFA	04/01/2019		1,497,525.88	
General Ledger Entry	Batch Deposit	04/02/2019		1,290.05	
General Ledger Entry	Revtrak	04/02/2019		65.00	
General Ledger Entry	Revtrak	04/02/2019		85.00	
General Ledger Entry	Revtrak	04/03/2019		181.00	
General Ledger Entry	Revtrak	04/04/2019		160.50	
General Ledger Entry	Batch Deposit	04/04/2019		2,085.55	
General Ledger Entry	Revtrak	04/05/2019		201.00	
General Ledger Entry	Revtrak	04/08/2019		39.00	
General Ledger Entry	Revtrak	04/09/2019		98.50	
General Ledger Entry	Revtrak	04/09/2019		35.00	
General Ledger Entry	Revtrak	04/11/2019		94.00	
General Ledger Entry	Revtrak	04/12/2019		71.50	
General Ledger Entry	380100DFAS-IN Vendor Pay	04/12/2019		1,245.88	
General Ledger Entry	Batch Deposit	04/12/2019		601.00	
General Ledger Entry	Revtrak	04/15/2019		40.00	
General Ledger Entry	Revtrak	04/16/2019		41.00	
General Ledger Entry	Revtrak	04/16/2019		30.50	
General Ledger Entry	Revtrak	04/16/2019		202.00	
General Ledger Entry	Revtrak	04/17/2019		93.00	
General Ledger Entry	Batch Deposit	04/18/2019		308.90	
General Ledger Entry	Revtrak	04/18/2019		322.00	
General Ledger Entry	Revtrak	04/19/2019		452.00	
General Ledger Entry	Revtrak	04/22/2019		933.00	
General Ledger Entry	Revtrak	04/22/2019		10.00	
General Ledger Entry	CCSD EEDA Career Specialists Deposit	04/23/2019		94,306.00	
General Ledger Entry	To record transfer from 6301 to 7101 to true up the pupil activity fund balance for the audit	04/23/2019		59,870.10	
General Ledger Entry	Revtrak	04/23/2019		552.00	
General Ledger Entry	Revtrak	04/23/2019		51.00	
General Ledger Entry	Revtrak	04/26/2019		143.00	
General Ledger Entry	Revtrak	04/29/2019		11.00	
General Ledger Entry	CCSD	04/30/2019		19,815.92	
General Ledger Entry	ETS Honoraria - Payee Correction	04/30/2019		965.00	
General Ledger Entry	Revtrak	04/30/2019		287.96	
General Ledger Entry	Interest Credit First 6301	04/30/2019		1,249.12	
General Ledger Entry	Revtrak	04/30/2019		146.50	
Total Deposits				1,683,608.86	0.00

Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
Arbiterpay	Inv #DC 2019 0402	04/02/2019		1,095.60	
General Ledger Entry		04/02/2019		25,215.18	
General Ledger Entry		04/03/2019		10,041.41	
General Ledger Entry	Service Charge	04/05/2019		262.76	

James Island Charter High School Reconciliation Report

As Of 04/30/2019

Account: FIRS6301 OP Cash

General Ledger Entry	Revtrak Fee	04/05/2019	322.56	
General Ledger Entry		04/05/2019	67,834.45	
General Ledger Entry	Revtrak Fee	04/05/2019	194.15	
Arbiterpay	Inv #DC 2019 0408	04/08/2019	1,165.10	
General Ledger Entry		04/11/2019	60,066.25	
General Ledger Entry		04/15/2019	21,218.39	
Arbiterpay	Inv #2019 0416	04/16/2019	2,313.50	
The USSED Company	Inv #MC 1012	04/17/2019	70,022.38	
General Ledger Entry		04/17/2019	52,307.10	
General Ledger Entry		04/19/2019	77,153.21	
General Ledger Entry		04/23/2019	49,917.65	
General Ledger Entry		04/24/2019	1,072,747.68	
Arbiterpay	Inv #DC 2019 0425	04/25/2019	1,415.00	
General Ledger Entry		04/26/2019	74,947.17	
General Ledger Entry		04/29/2019	48,678.85	
General Ledger Entry		04/30/2019	1,253.64	
Total Checks and Charges			1,638,172.03	0.00

James Island Charter High School Reconciliation Report

As Of 04/30/2019
Account: FIRS7101 SA Cash

Statement Ending Balance	250,230.26
Deposits in Transit	0.00
Outstanding Checks and Charges	0.00
Adjusted Bank Balance	<u>250,230.26</u>
Book Balance	250,230.26
Adjustments*	0.00
Adjusted Book Balance	<u>250,230.26</u>

Total Checks and Charges Cleared	98,839.74	Total Deposits Cleared	61,428.86
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Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
General Ledger Entry	Revtrak	04/01/2019		885.00	
General Ledger Entry	Batch Deposit	04/02/2019		11,097.11	
General Ledger Entry	Revtrak	04/02/2019		80.00	
General Ledger Entry	Revtrak	04/02/2019		300.00	
General Ledger Entry	Batch Deposit	04/04/2019		14,301.92	
General Ledger Entry	Revtrak	04/04/2019		220.00	
General Ledger Entry	Revtrak	04/05/2019		140.00	
General Ledger Entry	Batch Deposit	04/08/2019		14,012.12	
General Ledger Entry	Revtrak	04/08/2019		240.00	
General Ledger Entry	Revtrak	04/09/2019		210.00	
General Ledger Entry	Revtrak	04/09/2019		450.00	
General Ledger Entry	Revtrak	04/09/2019		50.00	
General Ledger Entry	Revtrak	04/10/2019		110.00	
General Ledger Entry	Revtrak	04/11/2019		375.00	
General Ledger Entry	Batch Deposit	04/11/2019		4,640.00	
General Ledger Entry	Revtrak	04/16/2019		75.00	
General Ledger Entry	Revtrak	04/16/2019		95.00	
General Ledger Entry	Batch Deposit	04/16/2019		8,762.62	
General Ledger Entry	Revtrak	04/17/2019		50.00	
General Ledger Entry	Batch Deposit	04/18/2019		712.50	
General Ledger Entry	Revtrak	04/18/2019		35.00	
General Ledger Entry	Revtrak	04/19/2019		30.00	
General Ledger Entry	Revtrak	04/23/2019		50.00	
General Ledger Entry	Interest Credit First 7101	04/30/2019		72.53	
General Ledger Entry	Batch Deposit	04/30/2019		4,303.81	
General Ledger Entry		04/30/2019		131.25	
Total Deposits				<u>61,428.86</u>	<u>0.00</u>

Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
General Ledger Entry		04/02/2019		9,409.02	
General Ledger Entry		04/05/2019		214.50	
General Ledger Entry		04/11/2019		2,130.76	
General Ledger Entry	Revtrak	04/12/2019		2,730.00	
General Ledger Entry		04/15/2019		3,349.50	
Amy Barbanel	Inv #MC 2021	04/16/2019		600.00	
General Ledger Entry		04/17/2019		11,082.33	
General Ledger Entry		04/19/2019		2,205.97	
General Ledger Entry	To record transfer from 6301 to 7101 to true up the pupil activity fund balance for the audit	04/23/2019		59,870.10	
General Ledger Entry		04/26/2019		56.25	
Amy Barbanel	Inv #MC 2022	04/29/2019		780.00	
General Ledger Entry		04/29/2019		6,080.06	
General Ledger Entry		04/30/2019		331.25	
Total Checks and Charges				<u>98,839.74</u>	<u>0.00</u>

James Island Charter High School Reconciliation Report

As Of 04/30/2019
Account: FIRS1016 Inv

Statement Ending Balance	2,930,935.33
Deposits in Transit	0.00
Outstanding Checks and Charges	0.00
Adjusted Bank Balance	<u>2,930,935.33</u>
Book Balance	2,930,935.33
Adjustments*	0.00
Adjusted Book Balance	<u>2,930,935.33</u>

Total Checks and Charges Cleared	0.00	Total Deposits Cleared	5,185.68
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Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
General Ledger Entry	Gain/Loss on First Cit Investment Acct	04/30/2019		5,185.68	
Total Deposits				<u>5,185.68</u>	<u>0.00</u>

Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
Total Checks and Charges				<u>0.00</u>	<u>0.00</u>

Company Name: James Island Charter High School

Report Name: Journal Report

Report Title 3: General Journal

Start Date: 4/1/2019

End Date: 4/30/2019

Date	Document	Memo	Account no	Account Desc	Department ID	Location ID	Debit	Credit
4/23/2019		83 To record transfer from 6301 to 7101 to true up the pupil activity fund balance for the audit						
		To record transfer from 6301 to 7101 to true up the pupil activity 100		FIRS6301 OP Cash	100		59,870.10	0.00
		To record transfer from 6301 to 7101 to true up the pupil activity 410		Accounts Payable	700		59,870.10	0.00
		To record transfer from 6301 to 7101 to true up the pupil activity 101		FIRS7101 SA Cash	700		0.00	59,870.10
		To record transfer from 6301 to 7101 to true up the pupil activity 140		Accounts Receivable	100		0.00	59,870.10
Total for Transaction 83							119,740.20	119,740.20
Total for Journal General Journal							119,740.20	119,740.20