

Tangi Academy
FY 2017-18 Budget
Revenue & Expense Summary

Projected Enrollment

327

		<u>Annual Budget</u>	<u>Per Student</u>
Revenue:			
MFP revenue		\$ 2,686,632	\$ 8,216
Title I revenue		88,507	271
Title II revenue		13,026	40
Title IV revenue		10,000	31
IDEA B revenue		41,161	126
Food revenue - federal		177,375	542
Medicaid revenue		21,250	65
Total Federal & State Revenue		\$ 3,037,951	\$ 9,290
Private Contributions		-	-
Other Revenue	Paid meals	-	-
	Other revenue	7,500	23
Total Revenue		<u>\$ 3,045,451</u>	<u>\$ 9,313</u>
Expenses:			
Salaries		\$ 1,337,632	\$ 4,091
Employee Benefits	Payroll taxes	107,385	328
	Other employee benefits	203,647	623
Purchased professional services	Instructional	142,770	437
	Operational	122,966	376
Facility Expenses		524,951	1,605
Utilities		48,000	147
Student Transportation		110,500	338
Food services		179,137	548
Insurance		49,614	152
Other purchased services		10,922	33
Materials & supplies	Instructional	24,000	73
	Admin	4,500	14
	Operational	12,760	39
Textbooks/workbooks		57,638	176
Equipment	Instructional	36,192	111
	Admin	1,000	3
	Operational	11,000	34
Miscellaneous		11,617	36
Total Expenses		<u>\$ 2,996,230</u>	<u>\$ 9,163</u>
Operating Surplus/(Deficit) before payment of deferred vendor payments			
		\$ 49,220	
Payment of deferred expenses from FY16-17			
		<u>99,145</u>	
Net Operating Surplus/(Deficit)			
		\$ (49,925)	