

Tangi Academy FY18-19 Budget

Budget Overview

- Budgeted current year surplus of \$76,367
- Total budgeted revenue of \$3,793,631
- Total budgeted expenses of \$3,717,264

Revenue Assumptions

- Projected enrollment – total 400 students
- MFP per student - \$8,288
- Federal grants – Title I, Title II, Title IV, IDEA – used projected allocations from LDOE
- Federal food revenue based on recent participation rates and current reimbursement rates

Expense Assumptions

- Staffing – total 41 employees – see staffing summary page
 - Regular Education Programs – 25 employees
 - Special Education Programs – 5 employees
 - Other Programs (Art, PE, Digital) – 4 employees
 - Pupil Support (counselor, behavior interventionist, lunch monitor) – 3 employees
 - School administration – 4 employees
- Purchased professional services includes contracted special education services, legal, audit, financial/payroll, professional development
- Facility expenses includes rent, renovations second wing of building, new AC unit for gym, cafeteria upgrades, repairs & maintenance
- Student transportation cost assumes three buses
- Insurance costs based on recent renewal
- Food services cost based on recent participation rates and contract with Revolution Foods
- Textbooks/workbooks includes material for math, ELA, reading, foreign language and social studies
- Equipment costs includes additional classroom furniture, new technology lease, ID equipment
- Miscellaneous expense includes MFP fee (0.25%) to LDOE

Tangi Academy
FY 2018-19 Budget
Revenue & Expense Summary

Projected Enrollment

400

		<u>Annual Budget</u>	<u>Per Student</u>
Revenue:			
MFP revenue		\$ 3,315,200	\$ 8,288
Title I revenue		121,909	305
Title II revenue		20,000	50
Title IV revenue		10,000	25
IDEA B revenue		65,698	164
Food revenue - federal		171,828	430
Medicaid revenue		10,000	25
		\$ 3,714,635	\$ 9,287
Total Federal & State Revenue			
Private Contributions		-	-
Other Revenue	Paid meals	71,496	179
	Other revenue	7,500	19
		\$ 3,793,631	\$ 9,484
Expenses:			
Salaries		\$ 1,713,428	\$ 4,284
Employee Benefits	Payroll taxes	137,391	343
	Other employee benefits	255,334	638
Purchased professional services	Instructional	136,855	342
	Operational	130,866	327
Facility Expenses		655,791	1,639
Utilities		42,000	105
Student Transportation		161,600	404
Food services		231,236	578
Insurance		33,801	85
Other purchased services		14,822	37
Materials & supplies	Instructional	39,500	99
	Admin	7,500	19
	Operational	18,000	45
Textbooks/workbooks		59,638	149
Equipment	Instructional	62,014	155
	Admin	1,000	3
	Operational	3,300	8
Miscellaneous		13,188	33
		\$ 3,717,264	\$ 9,293
Total Expenses			
Operating Surplus/(Deficit)		\$ 76,367	

Tangi Academy
FY 2018-2019
Staffing & Employee Benefit Summary

2018-2019 Budget

	FTEs	Total Salaries	Payroll Taxes		Benefits				
			Medicare	Soc. Sec.	Medical	Retirement	SUI	Workers Comp	Total Benefits
Regular Education Programs	25.00	\$ 1,046,639	\$ 15,176	\$ 64,892	\$ 130,617	\$ 15,700	\$ 3,850	\$ 9,420	\$ 159,586
Special Education Programs	5.00	\$ 179,983	\$ 2,610	\$ 11,159	\$ 26,123	\$ 2,700	\$ 770	\$ 1,620	\$ 31,213
Other Instructional Programs	4.00	\$ 168,450	\$ 2,443	\$ 10,444	\$ 20,899	\$ 2,527	\$ 616	\$ 1,516	\$ 25,558
Pupil Support Programs	3.00	\$ 80,856	\$ 1,172	\$ 5,013	\$ 15,674	\$ 1,213	\$ 462	\$ 728	\$ 18,077
School Administration	4.00	\$ 237,500	\$ 3,444	\$ 14,725	\$ 20,899	\$ 3,563	\$ 616	\$ 2,138	\$ 27,215
Totals	41.00	\$ 1,713,428	\$ 24,845	\$ 106,233	\$ 214,212	\$ 25,701	\$ 6,314	\$ 15,421	\$ 261,648